

UNITED STATES OF AMERICA

NATIONAL CREDIT UNION ADMINISTRATION

NATIONAL CREDIT UNION ADMINISTRATION BOARD

<p>In the Matter of</p> <p>Ellis R. Jackman</p> <p>An Institution Affiliated Party and Person Participating in the Affairs of the BLACKFOOT EDUCATORS CREDIT UNION</p>	<p>Docket No. 99-0201-VI</p>
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ORDER OF PROHIBITION

WHEREAS, Ellis R. Jackman has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Ellis R. Jackman, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

NOW THEREFORE, IT IS ORDERED THAT:

1. Ellis R. Jackman is an institution-affiliated party in that he was the Manager of the Blackfoot Educators Credit Union, located in Blackfoot, Idaho.
2. The Stipulation and Consent to the Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.
3. Ellis R. Jackman is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. §1786(g)(7).
4. This Order of Prohibition shall be effective on the date it is issued.

Dated this 8th day of February, 1999

NATIONAL CREDIT UNION ADMINISTRATION BOARD
by

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 JANE A. WALTERS
 Regional Director, Region VI
 National Credit Union Administration

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In the Matter of Ellis R. Jackman An Institution Affiliated Party and Person Participating in the Affairs of the BLACKFOOT EDUCATORS CREDIT UNION	Docket No. 99-0201-VI
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STIPULATION AND CONSENT TO ISSUANCE OF
ORDER OF PROHIBITION

The National Credit Union Administration Board, by and through its undersigned counsel, and Ellis R. Jackman, the former Manager of the Blackfoot Educators Credit Union, located in Blackfoot, Idaho, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration is of the opinion that grounds exist to initiate an administrative prohibition against Ellis R. Jackman pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Ellis R. Jackman denies the existence of such grounds and further denies any wrongdoing or that he engaged in any violation of any law or regulation or that he failed to comply with any lending institution's policies or procedures. Without any admission against his interest, Ellis R. Jackman desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against him with respect to his activities as an institution-affiliated party of the Blackfoot Educators Credit Union, including, but not limited to, the waiving of the right to assess, receive, or collect any penalty or restitution pursuant to the provisions of 12 U.S.C. §1786(e)(3) or 1786(k)(2), or any other provision of law; provided however, that the National Credit Union Administration Board expressly reserves the right to pursue any action necessary to enforce compliance with the terms of the Order.

2. Jurisdiction.

(a) Ellis R. Jackman is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).

(b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, Ellis R. Jackman is subject to the authority of the National Credit Union

Administration to initiate and maintain prohibition proceedings against him.

3. Consent. Ellis R. Jackman consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law.

4. Waivers. Ellis R. Jackman waives his right to the administrative hearing provided for

in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). He further waives

his right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or

legality of the Order. The National Credit Union Administration Board waives any right to assess, receive, or collect any penalty or restitution pursuant to the provisions of 12 U.S.C. §1786(e)(3) or 1786(k)(2), or any other provision of law, with respect to Ellis R. Jackman's activities as an institution-affiliated party of the Blackfoot Educators Credit Union; provided however, that the National Credit Union Administration Board expressly reserves the right to pursue any action necessary to enforce compliance with the terms of the Order.

5. Finality. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal

Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the National Credit Union

Administration Board, it shall be a final Order, effective and fully enforceable by the National

Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration and Ellis R. Jackman, execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION

By: _____ --S-- _____ 2/3/99 _____

Allan H. Meltzer Date

Associate General Counsel

_____ --S-- _____ 1/29/99 _____

Ellis R. Jackson Date

(Notary Seal) _____

Notary Public

My Commission expires: _____.