

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF
LORIANNE K. HELLMAN

DOCKET NO. 00-0201-II

An Institution-Affiliated Party
and Person Participating In the
Affairs of the EMICO Employees
Federal Credit Union,
Erie, Pennsylvania

ORDER OF PROHIBITION

WHEREAS, Lorianne K. Hellman, former manager of EMICO Employees Federal Credit Union (Credit Union), was an institution-affiliated party participating in the affairs of said credit union; and

WHEREAS, Lorianne K. Hellman has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Lorianne K. Hellman in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g) and Part 747 of the National Credit Union Administration's Rules and Regulations, 12 C.F.R. §747;

NOW, THEREFORE, IT IS ORDERED THAT:

1. Lorianne K. Hellman is prohibited from further participation, in any manner, in the conduct of the affairs of any federally insured credit union and any other institution as defined in Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(G)(7)(A).
2. The Stipulation and Consent to Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.
3. This Order of Prohibition shall become effective on the date it is issued.

DATE:

NATIONAL CREDIT UNION ADMINISTRATION BOARD

BY: _____
Tawana James, Regional Director
National Credit Union Administration Region II

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF

Lorianne K. Hellman
MANAGER/TREASURER
EMICO EMPLOYEES
FEDERAL CREDIT UNION

DOCKET NO. 00-0201-II

**STIPULATION AND CONSENT TO ISSUANCE
OF ORDER OF PROHIBITION**

The National Credit Union Administration Board (“NCUA Board”), by and through its undersigned counsel, and Lorianne K. Hellman, former manager/treasurer of EMICO Employees Federal Credit Union, Erie, Pennsylvania hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration (“NCUA”) is of the opinion that grounds exist to initiate an administrative prohibition against Lorianne K. Hellman pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §§1786(g) and (i). Lorianne K. Hellman, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Lorianne K. Hellman consents to the issuance by the NCUA Board of an Order of Prohibition (“Order”) and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Lorianne K. Hellman arising out of her positions as both manager and treasurer of the EMICO Employees Federal Credit Union.

2. Jurisdiction.

(a) Lorianne K. Hellman is an “institution-affiliated party” within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).

(b) Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §§1786(g) and (i), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate Federal agency to maintain enforcement proceedings against an institution-affiliated party. Therefore, Lorianne K. Hellman is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

3. Consent. Lorianne K. Hellman consents to the issuance by the NCUA Board of the accompanying Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the Federal Credit Union Act.

4. Waivers. Lorianne K. Hellman waives her right to the administrative hearing provided for in Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). She further waives her right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order.

5. Other Actions. Pursuant to this Stipulation, the Order settles and resolves any NCUA Board claims, known and unknown, against Lorianne K. Hellman as provided by paragraph 1 of this Stipulation. The Stipulation, however, does not release, discharge, compromise, settle, resolve, or in any way effect the actions, claims, charges against, or liabilities that arise and that may be or may have been brought by EMICO Employees Federal Credit Union, or any federal or state government agency or entity other than the NCUA Board.

6. Finality. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §§1786(g) and (i). Upon its issuance by the NCUA Board, it shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned on behalf of the National Credit Union Administration, and Lorianne K. Hellman execute this Stipulation and consent to Issuance of Order of Prohibition.

By: _____ /s/ _____
Dana Brewington
Trial Attorney
Office of General Counsel

February 24, 2000

Date

_____/s/ _____
Lorianne K. Hellman

February 1, 2000

Date