

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
Alexandria, Virginia**

In the Matter of	")	
	)	
DOUGLAS R. PACKER,	)	NCUA Docket No. 02-0202-V
	)	
Respondent.	)	
	)	

**FINAL ORDER OF PROHIBITION**

WHEREAS respondent DOUGLAS R. PACKER ("PACKER"), former chief executive officer of Southeastern Arizona Federal Credit Union located in Douglas, Arizona ("SEAFUCU"), was an "institution-affiliated party" of that credit union, as defined by 12 U.S.C. §1786(r);

WHEREAS PACKER has executed a "Stipulation and Consent" to a final order of the NCUA Board, pursuant to 12 U.S.C. §1786(g), permanently barring him from participating in the affairs of any federally-insured financial institution, which "Stipulation and Consent" has been accepted on behalf of the NCUA Board by its counsel;

WHEREAS PACKER has waived his right to an administrative hearing as provided in 12 U.S.C. §1786(g)(4), and has further waived his right to seek judicial review of this Final Order of Prohibition or to otherwise challenge its validity or legality; and

WHEREAS the NCUA Board finds that PACKER's service to or participation in the conduct of the affairs of a federally-insured credit union may pose a threat to the interests of the members of such credit union or may threaten to impair public confidence in such credit union; and

WHEREAS the NCUA Board has delegated authority to its Regional Directors to issue an Order on its behalf when a respondent has consented to issuance of such an Order.

NOW, THEREFORE, IT IS HEREBY ORDERED that:

1. PACKER is prohibited from participating in any manner in the conduct of the affairs of any federally-insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any insured depository institution; any institution treated as an insured bank under 12 U.S.C. §1818(b)(3) or (4), or as a savings association under 12 U.S.C. §1818(b)(8); any insured institution chartered under 12 U.S.C. §2001 et seq.; any appropriate Federal depository institution regulatory agency; the Federal Housing Finance Board and any Federal home loan bank; and the Resolution Trust Corporation. See 12 U.S.C. §1786(g)(7)(A);



U.S.C. § 1786(r)(1), in that he formerly was chief executive officer of Southeastern Arizona Federal Credit Union of Douglas, Arizona, a federal credit union as defined by 12 U.S.C. §1752(1). Pursuant to 12 U.S.C. §1786(e) and 12 C.F.R. §747.00 et seq., the NCUA Board is an appropriate Federal Agency to maintain administrative enforcement proceedings against an institution-affiliated party of a federal credit union. Accordingly, PACKER is subject to the authority and jurisdiction of the NCUA Board to initiate and maintain an administrative proceeding seeking a Final Order of Prohibition against him.

3. **Consent.** PACKER consents to issuance by the NCUA Board of a Final Order of Prohibition permanently barring him from participating in the affairs of any federally-insured financial institution. PACKER stipulates that the Final Order is lawful and agrees to comply with its terms upon issuance.

4. **Waivers.** PACKER waives his right to an administrative hearing as provided in 12 U.S.C. §§1786(e)(1) and (g)(4), and further waives his right to seek judicial review of the Final Order or otherwise to challenge its validity or legality.

5. **Finality.** The Final Order is issued pursuant to 12 U.S.C. §1786(e). Upon issuance by the NCUA Board, the Final Order shall be final and unappealable, and effective and fully enforceable by the NCUA Board.

**WHEREFORE**, in consideration of the foregoing, DOUGLAS R. PACKER and the NCUA Board, by and through its counsel, hereby execute this "Stipulation and Consent to Final Order of Prohibition" dated as of February 13, 2002.

\_\_\_\_\_/s/  
DOUGLAS R. PACKER  
~~5-Earl Drive~~ 501 Earl Drive  
Sierra Vista, AZ 85635

I have signed this Stipulation and Consent based on your letter of January 25, 2002 stating that I am not admitting any fault or liability and that this will now close this matter and no further proceedings will be brought against me.

**NATIONAL CREDIT UNION  
ADMINISTRATION BOARD**

By: \_\_\_\_\_/s/  
STEVEN W. WIDERMAN  
Trial Attorney  
Office of General Counsel