

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

_____))
IN THE MATTER OF))
))
Cherelyn Lutz))
Former Manager) **Docket No. 02-0501-V**
San Antonio Housing Authority))
Credit Union))
San Antonio, Texas))
_____))

ORDER OF PROHIBITION

WHEREAS, Cherelyn Lutz, a former manager at the San Antonio Housing Authority Credit Union, is an “institution-affiliated party” participating in the affairs of said credit union; and

WHEREAS, Cherelyn Lutz has executed a Stipulation and Consent to Issuance of an Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through counsel; and

WHEREAS, Cherelyn Lutz has stipulated and consented to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g) and Part 747 of the National Credit Union Administration Rules and Regulations, 12 C.F.R. §747.

NOW, THEREFORE, IT IS ORDERED THAT:

1. Cherelyn Lutz is prohibited from further participating, in any manner, in the conduct of the affairs of any federally insured credit union and any other institution as defined in Section 206(g)(7) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7).
2. The Stipulation and Consent to Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.
3. This Order of Prohibition shall become effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

BY: _____
 /s/_____
Jane Walters, Regional Director
National Credit Union Administration, Region V

DATE: 5-16-02

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IN THE MATTER OF

**Cherelyn Lutz
Former Manager
San Antonio Housing Authority
Credit Union
San Antonio, Texas**

Docket No. 02-0501-V

**STIPULATION AND CONSENT TO ISSUANCE
OF AN ORDER OF PROHIBITION**

The National Credit Union Administration Board (“NCUA BOARD”), by and through its undersigned counsel, and Cherelyn Lutz, a former manager at the San Antonio Housing Authority Credit Union, hereby stipulate and agree as follows:

1. Consideration

The National Credit Union Administration (“NCUA”) is of the opinion that grounds exist to initiate an administrative prohibition against Cherelyn Lutz pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Cherelyn Lutz, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Cherelyn Lutz consents to the issuance by the NCUA Board of an Order of Prohibition (“Order”) and hereby stipulates and agrees to the following terms in consideration of the settlement, compromise and resolution of all potential administrative claims and charges that have been or might be asserted by the NCUA Board against Cherelyn Lutz arising out of her position as former manager at the San Antonio Housing Authority Credit Union.

2. Jurisdiction

a. Cherelyn Lutz is an “institution-affiliated party” within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).

b. Pursuant to the authority vested in the NCUA Board under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is the appropriate Federal agency to maintain enforcement proceedings against an “institution-affiliated party”. Therefore, Cherelyn Lutz is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.

