# UNITED STATES OF AMERICA NATIONAL CREDIT UNION ADMINISTRATION NATIONAL CREDIT UNION ADMINISTRATION BOARD

IN THE MATTER OF

**LUCINDA STERLING** 

No. 08-0024-R2

An Institution Affiliated Party and Person Participating in the Affairs of the **Nor-Car Federal Credit Union**, Easton, Pennsylvania

#### ORDER OF PROHIBITION

WHEREAS, Lucinda Sterling has executed a Stipulation and Consent to Issuance of Order of Prohibition, which is accepted and approved by the National Credit Union Administration acting through its counsel; and

WHEREAS, Lucinda Sterling, in the Stipulation has consented and agreed to the issuance of this Order of Prohibition pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations;

### NOW THEREFORE, IT IS ORDERED THAT:

Lucinda Sterling is an institution-affiliated party in that she was the Vice
 President of the Nor-Car Federal Credit Union, located in Easton, Pennsylvania.

- 2. The Stipulation and Consent to the Issuance of this Order of Prohibition is made a part hereof and is incorporated herein by reference.
- 3. Lucinda Sterling is prohibited from participating in any manner in the conduct of the affairs of any federally insured credit union and any other institution as defined in 12 U.S.C. §1786(g)(7).
  - 4. This Order of Prohibition shall be effective on the date it is issued.

Dated this \_\_\_\_\_ day of August, 2008

NATIONAL CREDIT UNION ADMINISTRATION BOARD by

**UJANE A. WALTERS** 

Regional Director, Region II
National Credit Union Administration

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An Institution Affiliated Party and	)
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of the Nor-Car Federal Credit Union,	) · · · · · · · · · · · · · · · · · · ·
Easton, Pennsylvania	)
	)

### STIPULATION AND CONSENT TO ISSUANCE OF ORDER OF PROHIBITION

The National Credit Union Administration Board, by and through its undersigned counsel, and Lucinda Sterling, the former Vice President of the former Nor-Car Federal Credit Union, located in Easton, Pennsylvania, hereby stipulate and agree as follows:

1. Consideration. The National Credit Union Administration is of the opinion that grounds exist to initiate an administrative prohibition against Lucinda Sterling pursuant to Section 206 of the Federal Credit Union Act, 12 U.S.C. §1786. Lucinda Sterling desires to avoid the time, cost and expense of administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance of the National Credit Union Administration Board from conducting an administrative hearing and imposing other remedial sanctions against her.

### 2. Jurisdiction.

- (a) Lucinda Sterling is an "institution-affiliated party" within the meaning of Section 206(r) of the Federal Credit Union Act, 12 U.S.C. §1786(r).
- (b) Pursuant to the authority vested in the Board of the National Credit Union Administration under Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations, it is an appropriate federal agency to maintain enforcement proceedings against such institution-affiliated party. Therefore, Lucinda Sterling is subject to the authority of the National Credit Union Administration to initiate and maintain prohibition proceedings against her.
- 3. <u>Consent</u>. Lucinda Sterling consents to the issuance by the National Credit Union Administration Board of the accompanying Order of Prohibition. She further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of the law.
- 4. <u>Waivers</u>. Lucinda Sterling waives her right to the administrative hearing provided for in Section 206(g)(4) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(4). She further waives her right to seek judicial review of the Order of Prohibition or otherwise challenge the validity or legality of the Order.
- 5. Other Actions. Pursuant to this Stipulation, the Order settles and resolves any NCUA Board administrative claims, known and unknown, against Lucinda Sterling as provided by paragraph 1 of this Stipulation. The Stipulation, however, does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, claims, charges against, or liabilities that arise and have been brought by NCUA in the

matter of NCUA, as Liquidating Agent of the Nor-Car Federal Credit Union v. Michael John Symons and Lucinda Sterling, et al., (Civil Action No. 06-cv-513), or by any other federal or state government agency or entity.

6. <u>Finality</u>. The Order of Prohibition is issued pursuant to Section 206(g) of the Federal Credit Union Act, 12 U.S.C. §1786(g). Upon its issuance by the National Credit Union Administration Board, it shall be a final Order, effective and fully enforceable by the National Credit Union Administration.

WHEREFORE, in consideration of the foregoing, the undersigned, on behalf of the National Credit Union Administration and Lucinda Sterling, execute this Stipulation and Consent to Issuance of Order of Prohibition.

NATIONAL CREDIT UNION ADMINISTRATION

Ву: _	An A Caneiday	7/30/2008	
	Jon J. Canerday	Date	
	Trial Attorney		

Lucinda Sterling

July 23, 2008

Date

(Notary Seal) (Notary Seal)

Notary Public

My Commission expires:

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL

RAYONNA J. FEDOR, Notary Public Palmerton Boro., Carbon County My Commission Expires December 17, 2009