

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

In the Matter of)	
)	
Paul A. Amato,)	Docket No. 12-0066-R1
)	
An Institution-Affiliated Party of)	
Medical Area Federal Credit Union,)	
Brookline, MA)	

ORDER OF PROHIBITION

WHEREAS, Paul Amato ("Amato") executed a Stipulation and Consent to Issuance of an Order of Prohibition ("Stipulation"), and agreed and consented to the issuance of this Order of Prohibition ("Order"), pursuant to Section 206(g) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations ("Rules"), 12 C.F.R. § 747, *et seq.*; and

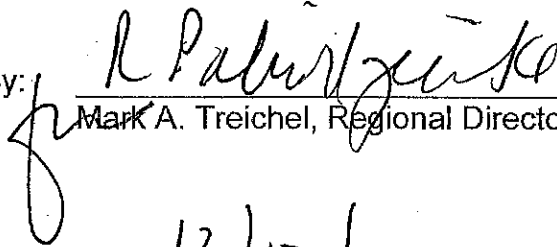
WHEREAS, pursuant to the FCUA and the Rules, the National Credit Union Administration Board ("NCUAB") has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

NOW THEREFORE, the NCUAB issues this Order and prohibits Amato from participating in any manner in the conduct of the affairs of any federally insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any other institution or agency set forth in Section 206(g)(7) of the FCUA, 12 U.S.C. § 1786(g)(7).

FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the Rules, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

FURTHERMORE, this Order against Amato incorporates by reference the Stipulation he executed dated November 15, 2012, and is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: 
Mark A. Treichel, Regional Director

Dated: 12/12/12

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Paul A. Amato,)
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Docket No. 12-0066-R1

An Institution-Affiliated Party of)
Medical Area Federal Credit Union,)
Brookline, MA)
_____)

**STIPULATION AND CONSENT
TO ISSUANCE OF AN ORDER OF PROHIBITION**

Paul Amato ("Amato"), former Vice-President of Finance for Medical Area Federal Credit Union ("MAFCU") located in Brookline, MA, and the National Credit Union Administration Board ("NCUAB"), acting by and through its Counsel, hereby make this Stipulation and Consent to Issuance of an Order of Prohibition ("Stipulation").

Amato and the NCUAB hereby stipulate and agree as follows:

1. Consideration. The NCUAB is of the opinion that grounds exist to initiate an administrative prohibition action against Paul Amato pursuant to Section 206(g) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1786(g). Paul Amato, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Paul Amato consents to the issuance by NCUAB of an Order of Prohibition ("Order") in consideration of the settlement, compromise and resolution of all potential

administrative claims and charges that have been or might be asserted by NCUAB against Amato arising out of his position as Vice-President of Finance with MAFCU.

2. Jurisdiction. Pursuant to its authority under Section 206 of the FCUA, 12 U.S.C. § 1786, the NCUAB is the appropriate Federal agency to effect an administrative action against an "institution-affiliated party." Amato is an "institution-affiliated party" within the meaning of Section 206(r) of the FCUA, 12 U.S.C. § 1786(r). Accordingly, Amato admits the jurisdiction of the NCUAB over him and over the subject matter of this action

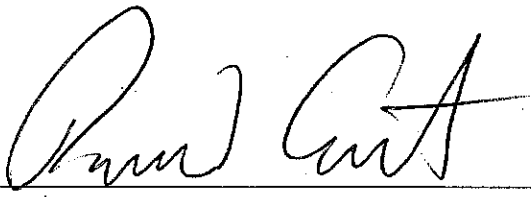
3. Finality. Amato consents to the issuance of the Order, and agrees to comply with all of its terms. The Order complies with all requirements of law, and is issued pursuant to Section 206 of the FCUA, 12 U.S.C. § 1786. Upon its issuance, the Order is final, effective, and fully enforceable by the NCUAB. The laws of the United States of America govern the construction and validity of this Stipulation and the Order, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order.

4. Waivers. Amato waives his right to an administrative hearing provided by Section 206(g)(4) of the FCUA, 12 U.S.C. § 1786(g)(4). Amato further waives his right to seek judicial review of the Order, or otherwise challenge the validity or legality of the Order.

5. Other Actions. Pursuant to this Stipulation, Amato hereby agrees that the Order is solely for the purpose of settling and resolving NCUAB's claims against him, as provided by paragraph 1 of this Stipulation, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, claims, charges

against, or liabilities that arise in connection with his former or current affiliations with MAFCU, or any affiliate thereof, and that may be or have been brought by any other Federal or state government agency or entity other than the NCUAB.

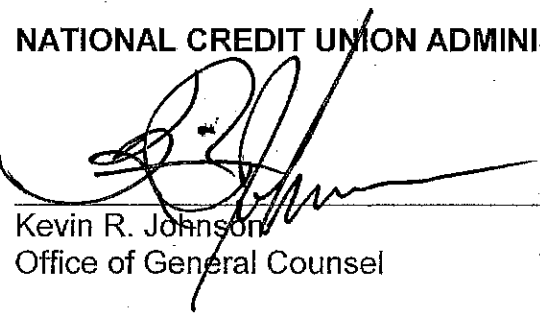
WHEREFORE, in consideration of the foregoing, Amato and the NCUAB execute this Stipulation and Consent to the Issuance of an Order of Prohibition.



Paul Amato

11/15/2012
Date

NATIONAL CREDIT UNION ADMINISTRATION BOARD



Kevin R. Johnson
Office of General Counsel

12/6/12
Date