

**UNITED STATES OF AMERICA  
NATIONAL CREDIT UNION ADMINISTRATION  
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

In the Matter of ) Brenda Page, ) Former Employee/Institution-Affiliated Party of ) Northern Energy Federal Credit Union, ) Mankato, Minnesota )	Docket No. 14-0014-R4
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**STIPULATION AND CONSENT  
TO ISSUANCE OF AN ORDER OF PROHIBITION**

Brenda Page (“Page”), former employee or institution-affiliated party of Northern Energy Federal Credit Union, Mankato, Minnesota, and the National Credit Union Administration Board (“NCUAB”), acting by and through its Counsel, hereby make this Stipulation and Consent to Issuance of an Order of Prohibition (“Stipulation”).

Page and the NCUAB hereby stipulate and agree as follows:

1. Consideration. The NCUAB is of the opinion that grounds exist to initiate an administrative prohibition action against Page pursuant to Section 206(g) of the Federal Credit Union Act (“FCUA”), 12 U.S.C. § 1786(g). Page, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of administrative litigation. Accordingly, Page consents to the issuance by NCUAB of an Order of Prohibition (“Order”) in consideration of the settlement, compromise and

resolution of all potential administrative claims and charges that have been or might be asserted by NCUAB against Page arising out of her position with Northern Energy Federal Credit Union.

2. Jurisdiction. Pursuant to its authority under Section 206 of the FCUA, 12 U.S.C. § 1786, the NCUAB is the appropriate Federal agency to maintain an administrative action against an “institution-affiliated party.” Page is an “institution-affiliated party” within the meaning of Section 206(r) of the FCUA, 12 U.S.C. § 1786(r). Accordingly, Page admits the jurisdiction of the NCUAB over her and over the subject matter of this action.

3. Finality. Page consents to the issuance of the Order, and agrees to comply with all of its terms. The Order complies with all requirements of law, and is issued pursuant to Section 206 of the FCUA, 12 U.S.C. § 1786. Upon its issuance, the Order is final, effective and fully enforceable by the NCUAB. The laws of the United States of America govern the construction and validity of this Stipulation and the Order, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order.

4. Waivers. Page waives her right to an administrative hearing provided by Section 206(g)(4) of the FCUA, 12 U.S.C. § 1786(g)(4). Page further waives her right to seek judicial review of the Order, or otherwise challenge the validity or legality of the Order.

5. Other Actions. Pursuant to this Stipulation, Page hereby agrees that the Order is solely for the purpose of settling and resolving NCUAB’s claims against her, as provided by paragraph 1 of this Stipulation, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, claims, charges against, or liabilities that arise in connection with her former or current affiliations with Northern Energy Federal Credit Union or any affiliate thereof, and that may be or have been brought by any other Federal or state government agency or entity other than the NCUAB.

WHEREFORE, in consideration of the foregoing, Page and the NCUAB execute this Stipulation and Consent to the Issuance of an Order of Prohibition.

Brenda Page  
Brenda Page

4-18-14  
Date

**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

Rob F. Robine  
Rob F. Robine  
Office of General Counsel

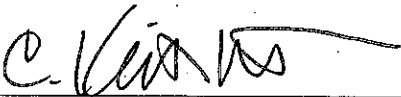
4/22/14  
Date



**FURTHERMORE**, all technical words or terms used in this Order have meanings defined in the FCUA, the Rules, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

**FURTHERMORE**, this Order against Page incorporates by reference the Stipulation she executed, and is effective upon its issuance.

**NATIONAL CREDIT UNION ADMINISTRATION BOARD**

By:   
C. Keith Morton, Regional Director

Dated: 25-April-2014