

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF DECEMBER 31, 2010**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING DECEMBER 31, 2010**

	<u>2010</u>	<u>2009</u>
ASSETS		
Cash	\$1,904,980.54	\$16,857.81
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,977,556,421.53	1,834,713,582.74
(2010 net of \$4,306,422 amortization)		
Loans:		
NCUSIF	0.00	10,000,000,000.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	95,705,077.00
CU SIP	0.00	8,217,046,000.00
<i>Total Loans</i>	0.00	18,312,751,077.00
Interest Receivable	500,048.78	23,591,215.22
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$1,979,961,450.85	\$20,171,072,732.77
CURRENT LIABILITIES		
Accounts Payable	\$182,508.36	\$144,845.25
Dividends Payable	1,479,054.56	1,375,259.24
Interest Payable-LRC*	245.64	277.84
Notes Payable FFB**	0.00	18,312,751,077.00
Regular Member Deposits-LRC*	328,874.79	363,038.76
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	23,561,042.15
Other Accrued Expenses	56,854.03	25,490.81
<i>Total Liabilities</i>	\$2,047,537.38	\$18,338,221,031.05
EQUITY		
Capital Stock Regular Members	70,731,636.00	68,176,527.00
Capital Stock Agent Members	1,885,176,307.00	1,750,551,396.00
<i>Total Capital Stock</i>	1,955,907,943.00	1,818,727,923.00
Retained Earnings Prior Year	14,123,778.72	11,409,772.77
Retained Earnings Current Year:		
Unappropriated		
Appropriated	7,882,191.75	2,714,005.95
<i>Total Equity</i>	\$1,977,913,913.47	\$1,832,851,701.72
TOTAL LIABILITIES AND EQUITY	\$1,979,961,450.85	\$20,171,072,732.77

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$45,151.77	\$45,609,963.68	\$85,648,793.81
Income from Investments	1,168,892.39	14,134,595.76	21,467,781.56
Gain/Loss on Sale of Securities (net)	0.00	0.00	43,690.00
Other	0.00	0.00	0.00
<i>Total Revenue</i>	\$1,214,044.16	\$59,744,559.44	\$107,160,265.37
EXPENSES			
Personnel Services	\$53,305.66	\$343,544.67	\$205,059.49
Personnel Benefits	12,923.65	82,560.00	47,814.75
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	(171.08)	12,669.52	10,177.00
Printing, Reproduction & Postage	(3,935.00)	1,765.00	4,561.00
Supplies and Materials	(7,015.00)	1,150.00	5,458.00
Group Agent Service Fees	0.00	0.00	4,230.40
Other Services	(31,684.85)	40,923.05	56,646.11
<i>Total Operating Expenses</i>	\$23,423.38	\$482,612.24	\$333,946.75
LRC Interest Expenses	81.24	1,838.92	6,754.97
FFB Interest Expenses	45,151.77	45,609,963.68	85,649,404.02
TOTAL EXPENSES	\$68,656.39	\$46,094,414.84	\$85,990,105.74
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$1,145,387.77	\$13,650,144.60	\$21,170,159.63
Dividends Accrued	498,355.37	5,767,952.85	18,456,153.68
NET INCOME	\$647,032.40		
Retained Earnings		\$7,882,191.75	\$2,714,005.95

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Dividend Rate First Quarter -	0.30	2.0322	5.0857
Dividend Rate Second Quarter -	0.30	1.3438	2.8547
Dividend Rate Third Quarter -	0.30	0.52	2.823
Dividend Rate Fourth Quarter -	0.30	0.30	2.8738

*******SELECTED RATIOS*******

BALANCE SHEET	<u>12/31/2010</u>	<u>12/31/2009</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.90%	9.09%	Total Operating Expenses/Total Revenue	1.93%	0.81%	0.31%
Loans/Total Assets	0.00%	90.79%	Net Income(before Divids)/Total Revenue	94.34%	22.85%	19.76%
Loans/Stock & Retained Earnings	0.00%	999.14%	Loan/Total Revenue	3.72%	76.34%	79.93%
Total Liabilities/Stock & Retained Earning	0.10%	1000.53%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 78,236,318 shares; issued and outstanding: 39,118,159)