

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF JULY 31, 2011**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING JULY 31, 2011**

	<u>2011</u>	<u>2010</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
ASSETS			INCOME			
Cash & Cash Equivalents	836,452,547.80	\$922,393.54	Interest on Loans	\$0.00	\$0.00	\$34,812,872.58
Demand Account	0.00	0.00	Income from Investments	285,516.84	7,029,673.07	8,360,789.55
Accounts Receivable	0.00	0.00	Other	0.00	\$0.00	0.00
Investments	1,260,412,473.52	1,974,201,215.07	<i>Total Revenue</i>	<u>\$285,516.84</u>	<u>\$7,029,673.07</u>	<u>\$43,173,662.13</u>
(2011 net of \$3,291,032 amortization)						
(2010 net of \$3,201,215 amortization)						
Loans:						
NCUSIF	0.00	10,000,000,000.00				
Regular Member	0.00	0.00	EXPENSES			
Agent Member	0.00	5,000,000.00	Personnel Services	\$42,515.68	\$267,326.78	\$160,533.86
CU HARP	0.00	95,705,077.00	Personnel Benefits	11,608.01	69,724.98	39,127.11
CU SIP	0.00	0.00	Employee Travel	1,564.54	2,705.31	0.00
<i>Total Loans</i>	<u>0.00</u>	<u>10,100,705,077.00</u>	Rent, Communications/Utilities	1,469.92	8,706.44	6,479.92
Interest Receivable	1,724,873.65	7,562,215.28	Printing, Reproduction & Postage	130.00	824.00	2,543.00
Prepaid Expenses	0.00	0.00	Supplies and Materials	0.00	2,121.53	5,540.00
			Group Agent Service Fees	0.00	0.00	0.00
TOTAL ASSETS	<u><u>\$2,098,589,894.97</u></u>	<u><u>\$12,083,390,900.89</u></u>	Other Services	3,994.36	27,147.98	39,124.91
			<i>Total Operating Expenses</i>	<u>\$61,282.51</u>	<u>\$378,557.02</u>	<u>\$253,348.80</u>
CURRENT LIABILITIES			LRC Interest Expense	65.87	1,087.61	1,565.93
Accounts Payable	\$86,589.05	\$83,211.59	FFB Interest Expenses	0.00	0.00	34,812,872.58
Dividends Payable	163,878.09	498,632.52	TOTAL EXPENSES	<u>\$61,348.38</u>	<u>\$379,644.63</u>	<u>\$35,067,787.31</u>
Interest Payable-LRC*	65.87	279.93				
Notes Payable FFB**	0.00	10,100,705,077.00	Reserve for Losses	0.00	0.00	0.00
Regular Member Deposits-LRC*	312,702.07	314,960.93	Net Income Before Dividends	\$224,168.46	\$6,650,028.44	\$8,105,874.82
Agent Member Deposits	0.00	0.00				
Accrued Interest Payable	0.00	5,833,882.93	Dividends Accrued	163,878.09	2,419,397.02	3,307,770.61
Other Accrued Expenses	63,114.00	32,940.06				
<i>Total Liabilities</i>	<u>\$626,349.08</u>	<u>\$10,107,468,984.96</u>	NET INCOME	<u>\$60,290.37</u>		
EQUITY						
Capital Stock Regular Members	75,450,654.00	71,823,726.00	Retained Earnings		<u>\$4,230,631.42</u>	<u>\$4,798,104.21</u>
Capital Stock Agent Members	1,996,276,290.00	1,885,176,307.00				
<i>Total Capital Stock***</i>	<u>\$2,071,726,944.00</u>	<u>\$1,957,000,033.00</u>				
Retained Earnings Prior Year	22,005,970.47	14,123,778.72				
Retained Earnings Current Year:						
Unappropriated	0.00	0.00				
Appropriated	4,230,631.42	4,798,104.21				
<i>Total Equity</i>	<u>\$2,097,963,545.89</u>	<u>\$1,975,921,915.93</u>				
TOTAL LIABILITIES AND EQUITY	<u><u>\$2,098,589,894.97</u></u>	<u><u>\$12,083,390,900.89</u></u>				

SELECTED RATIOS

BALANCE SHEET	<u>7/31/2011</u>	<u>7/31/2010</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.97%	16.35%	Total Operating Expenses/Total Revenue	21.46%	5.39%	0.59%
Loans/Total Assets	0.00%	83.59%	Net Income(before Divds)/Total Revenue	78.51%	94.60%	18.78%
Loans/Stock & Retained Earnings	0.00%	511.19%	Loan/Total Revenue	0.00%	0.00%	80.63%
Total Liabilities/Stock & Retained Earnings	0.03%	511.53%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 78,280,001 shares; issued and outstanding: 41,434,539 shares)

/s/

J. Owen Cole, Jr., President