

**NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY**

**BALANCE SHEET  
AS OF AUGUST 31, 2011**

**STATEMENT OF REVENUE AND EXPENSES  
FOR PERIOD ENDING AUGUST 31, 2011**

	<u>2011</u>	<u>2010</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>ASSETS</b>			<b>INCOME</b>			
Cash & Cash Equivalents	836,488,141.03	\$922,727.63	Interest on Loans	-	\$0.00	\$39,347,097.93
Demand Account	0.00	0.00	Income from Investments	285,182.96	7,314,856.03	9,537,747.23
Accounts Receivable	0.00	0.00	Gain/Loss on Sale of Securities (net)	-	0.00	0.00
Investments	1,259,963,586.40	1,974,050,636.95	Other	0.00	0.00	0.00
(2010 net of \$3,050,637 amortization)			<i>Total Revenue</i>	<u>\$285,182.96</u>	<u>\$7,314,856.03</u>	<u>\$48,884,845.16</u>
Loans:			<b>EXPENSES</b>			
NCUSIF	0.00	10,000,000,000.00	Personnel Services	\$62,236.24	\$329,563.02	\$191,506.61
Regular Member	0.00	0.00	Personnel Benefits	11,948.37	81,673.35	46,301.93
Agent Member	0.00	5,000,000.00	Employee Travel	756.34	3,461.65	0.00
CU HARP	0.00	95,705,077.00	Rent, Communications/Utilities	1,072.92	9,779.36	7,887.84
CU SIP	0.00	0.00	Printing, Reproduction & Postage	111.00	935.00	2,961.00
<i>Total Loans</i>	<u>0.00</u>	<u>10,100,705,077.00</u>	Supplies and Materials	0.00	2,121.53	6,336.00
Interest Receivable	2,423,263.23	13,423,549.75	Group Agent Service Fees	0.00	0.00	0.00
Prepaid Expenses	0.00	0.00	Other Services	3,894.27	31,042.25	48,714.50
<b>TOTAL ASSETS</b>	<u><u>\$2,098,874,990.66</u></u>	<u><u>\$12,089,101,991.33</u></u>	<i>Total Operating Expenses</i>	<u>\$80,019.14</u>	<u>\$458,576.16</u>	<u>\$303,707.88</u>
<b>CURRENT LIABILITIES</b>			LRC Interest Expense	22.63	1,110.24	1,645.29
Accounts Payable	\$161,965.64	\$130,108.09	FFB Interest Expenses	0.00	0.00	39,347,097.93
Dividends Payable	328,334.02	997,265.04	<b>TOTAL EXPENSES</b>	<u>\$80,041.77</u>	<u>\$459,686.40</u>	<u>\$39,652,451.10</u>
Interest Payable-LRC*	88.50	359.29	Reserve for Losses	0.00	0.00	0.00
Notes Payable-FFB**	0.00	10,100,705,077.00	Net Income Before Dividends	\$205,141.19	\$6,855,169.63	\$9,232,394.06
Regular Member Deposits-LRC*	312,702.07	314,960.93	Dividends Accrued	164,455.93	2,583,852.95	3,806,403.13
Agent Member Deposits	0.00	0.00	<b>NET INCOME</b>	<u>\$40,685.26</u>		
Accrued Interest Payable	0.00	10,368,108.28	Retained Earnings		<u>\$4,271,316.68</u>	<u>\$5,425,990.93</u>
Other Accrued Expenses	67,669.28	36,310.05				
<i>Total Liabilities</i>	<u>\$870,759.51</u>	<u>\$10,112,552,188.68</u>				
<b>EQUITY</b>						
Capital Stock Regular Members	75,450,654.00	71,823,726.00	Dividend Rate First Quarter -	0.30	0.30	2.0322
Capital Stock Agent Members	1,996,276,290.00	1,885,176,307.00	Dividend Rate Second Quarter -	0.1566	0.30	1.3438
<i>Total Capital Stock***</i>	<u>2,071,726,944.00</u>	<u>1,957,000,033.00</u>	Dividend Rate Third Quarter -	0.0933	0.30	0.52
Retained Earnings Prior Year	22,005,970.47	14,123,778.72	Dividend Rate Fourth Quarter -		0.30	0.30
Retained Earnings Current Year:						
Unappropriated	0.00	0.00				
Appropriated	4,271,316.68	5,425,990.93				
<i>Total Equity</i>	<u>\$2,098,004,231.15</u>	<u>\$1,976,549,802.65</u>				
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$2,098,874,990.66</u></u>	<u><u>\$12,089,101,991.33</u></u>				

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**SELECTED RATIOS**  
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BALANCE SHEET	<u>8/31/2011</u>	<u>8/31/2010</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.96%	16.35%	Total Operating Expenses/Total Revenue	28.06%	6.27%	0.62%
Loans/Total Assets	0.00%	83.55%	Net Income(before Divd)/Total Revenue	71.93%	93.72%	18.89%
Loans/Stock & Retained Earnings	0.00%	511.03%	Loan/Total Revenue	0.00%	0.00%	80.49%
Total Liabilities/Stock & Retained Earnings	0.04%	511.63%				

\*LRC=Liquidity Reserve and Clearing \*\*FFB=Federal Financing Bank

\*\*\*Required (\$50 par value; authorized: 78,280,001 shares; issued and outstanding: 41,434,539 shares)

/s/

Mark D. Vaughan, Vice President