

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF MARCH 31, 2012**

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING MARCH 31, 2012**

	<u>2012</u>	<u>2011</u>		<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
ASSETS			INCOME			
Cash & Cash Equivalents	1,977,276,979.87	\$4,809,196.15	Interest on Loans	\$0.00	\$0.00	\$0.00
Demand Account	0.00	0.00	Income from Investments	\$161,390.46	\$416,630.39	1,583,950.80
Accounts Rec. Billed Stock Sub	2,759,659.16	1,414,903.00	Other	0.00	0.00	0.00
Investments	108,541,610.94	1,974,532,704.05	<i>Total Revenue</i>	<u>\$161,390.46</u>	<u>\$416,630.39</u>	<u>\$1,583,950.80</u>
(2012 net of \$1,491,109 amortization)						
(2011 net of \$5,098,893 amortization)						
Loans:			EXPENSES			
NCUSIF	0.00	0.00	Personnel Services	\$28,639.22	\$97,500.10	\$132,849.27
Regular Member	0.00	0.00	Personnel Benefits	\$7,572.57	\$25,739.24	35,044.66
Agent Member	0.00	0.00	Employee Travel	\$0.00	\$0.00	0.00
<i>Total Loans</i>	0.00	0.00	Rent, Communications/Utilities	\$817.17	\$2,629.01	3,807.93
Interest Receivable	641,636.65	4,766,957.06	Printing, Reproduction & Postage	\$116.00	\$356.00	538.00
Prepaid Expenses	0.00	0.00	Supplies and Materials	\$219.00	(\$263.00)	(127.00)
			Group Agent Service Fees	\$0.00	\$0.00	0.00
TOTAL ASSETS	<u>\$2,089,219,886.62</u>	<u>\$1,985,523,760.26</u>	Other Services	\$3,361.46	\$9,924.94	13,836.52
			<i>Total Operating Expenses</i>	<u>\$40,725.42</u>	<u>\$135,886.29</u>	<u>\$185,949.38</u>
CURRENT LIABILITIES			LRC Interest Expenses	\$5.46	\$5.46	344.19
Accounts Payable	142,101.82	\$134,393.23	FFB Interest Expenses	0.00	0.00	0.00
Dividends Payable	51,580.62	\$1,446,744.60	TOTAL EXPENSES	<u>\$40,730.88</u>	<u>\$135,891.75</u>	<u>\$186,293.57</u>
Interest Payable-LRC*	5.46	\$508.50				
Notes Payable-FFB**	0.00	\$0.00	Reserve for Losses	0.00	0.00	0.00
Regular Member Deposits-LRC*	1,110,289.66	\$1,282,632.55				
Agent Member Deposits	0.00	\$0.00	Net Income Before Dividends	\$120,659.58	\$280,738.64	\$1,397,657.23
Suspense Pending Cap Stock Purchase	2,759,659.16	\$1,414,903.00	Dividends Accrued	17,531.82	51,580.62	549,900.73
Other Accrued Expenses	42,469.83	\$64,509.35	NET INCOME	<u>\$103,127.76</u>		
Other Liabilities	108.07	\$0.00	Retained Earnings		<u>\$229,158.02</u>	<u>\$847,756.50</u>
<i>Total Liabilities</i>	<u>\$4,106,214.62</u>	<u>\$4,343,691.23</u>				
EQUITY						
Capital Stock Regular Members	64,336,863.21	72,154,167.00	Dividend Rate First Quarter -	2012 0.01	2011 0.30	2010 0.30
Capital Stock Agent Members	1,994,187,769.00	1,885,176,307.00	Dividend Rate Second Quarter -		0.1566	0.30
<i>Total Capital Stock</i>	<u>2,058,524,632.21</u>	<u>1,957,330,474.00</u>	Dividend Rate Third Quarter -		0.0933	0.30
Retained Earnings Prior Year	26,359,881.77	22,005,970.47	Dividend Rate Fourth Quarter -		0.07	0.30
Retained Earnings Current Year:						
Unappropriated**	0.00	0.00				
Appropriated	229,158.02	1,843,624.56				
<i>Total Equity</i>	<u>\$2,085,113,672.00</u>	<u>\$1,981,180,069.03</u>				
TOTAL LIABILITIES AND EQUITY	<u>\$2,089,219,886.62</u>	<u>\$1,985,523,760.26</u>				

BALANCE SHEET	<u>3/31/2012</u>	<u>3/31/2011</u>	OPERATIONS	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
Stock & Retained Earnings/Total Assets	99.80%	99.78%	Total Operating Expenses/Total Revenue	25.23%	32.62%	11.74%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	74.76%	67.38%	88.24%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.20%	0.22%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 82,340,986 shares; issued and outstanding: 41,170,493 shares)


 J. Owen Cole, President