

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF AUGUST 31, 2012**

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash & Cash Equivalents	1,927,350,427.08	\$836,488,141.03
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	14,998,256.24	1,259,963,586.40
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	0.00
CU SIP	0.00	0.00
<i>Total Loans</i>	0.00	0.00
Interest Receivable	95,311.65	2,423,263.23
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$1,942,443,994.97	\$2,098,874,990.66
CURRENT LIABILITIES		
Accounts Payable	\$129,260.25	\$161,965.64
Dividends Payable	31,898.00	328,334.02
Interest Payable-LRC*	0.00	88.50
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	297,976.03	312,702.07
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	1,240,314.17	67,669.28
<i>Total Liabilities</i>	\$1,699,448.45	\$870,759.51
EQUITY		
Capital Stock Regular Members	68,074,607.98	75,450,654.00
Capital Stock Agent Members	1,845,602,661.00	1,996,276,290.00
<i>Total Capital Stock***</i>	1,913,677,268.98	2,071,726,944.00
Retained Earnings Prior Year	26,359,881.77	22,005,970.47
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	707,395.77	4,271,316.68
<i>Total Equity</i>	\$1,940,744,546.52	\$2,098,004,231.15
TOTAL LIABILITIES AND EQUITY	\$1,942,443,994.97	\$2,098,874,990.66

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING AUGUST 31, 2012**

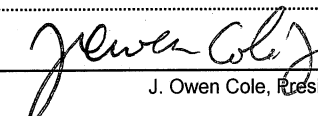
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	-	\$0.00	\$0.00
Income from Investments	173,642.71	1,208,832.27	7,314,856.03
Gain/Loss on Sale of Securities (net)	-	0.00	0.00
Other	0.00	0.00	0.00
<i>Total Revenue</i>	\$173,642.71	\$1,208,832.27	\$7,314,856.03
EXPENSES			
Personnel Services	\$35,575.97	\$266,244.58	\$329,563.02
Personnel Benefits	7,791.41	64,690.38	81,673.35
Employee Travel	0.00	0.00	3,461.65
Rent, Communications/Utilities	793.33	7,402.66	9,779.36
Printing, Reproduction & Postage	214.00	1,244.00	935.00
Supplies and Materials	49.00	733.00	2,121.53
Group Agent Service Fees	0.00	0.00	0.00
Other Services	3,695.50	28,696.18	31,042.25
<i>Total Operating Expenses</i>	\$48,119.21	\$369,010.80	\$458,576.16
LRC Interest Expense	0.00	24.57	1,110.24
FFB Interest Expenses	0.00	0.00	0.00
TOTAL EXPENSES	\$48,119.21	\$369,035.37	\$459,686.40
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$125,523.50	\$839,796.90	\$6,855,169.63
Dividends Accrued	15,949.00	132,401.13	2,583,852.95
NET INCOME	\$109,574.50		
Retained Earnings		\$707,395.77	\$4,271,316.68
	<u>2012</u>	<u>2011</u>	<u>2010</u>
Dividend Rate First Quarter -	0.01	0.30	0.30
Dividend Rate Second Quarter -	0.01	0.1566	0.30
Dividend Rate Third Quarter -		0.0933	0.30
Dividend Rate Fourth Quarter -		0.07	0.30

*******SELECTED RATIOS*******

	<u>8/31/2012</u>	<u>8/31/2011</u>	<u>OPERATIONS</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET						
Stock & Retained Earnings/Total Assets	99.91%	99.96%	Total Operating Expenses/Total Revenue	27.71%	30.53%	6.27%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divs)/Total Revenue	72.29%	69.47%	93.72%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.09%	0.04%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 76,547,091 shares; issued and outstanding: 38,273,545 shares)



J. Owen Cole, Resident