

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF OCTOBER 31, 2012**

	<u>2012</u>	<u>2011</u>
ASSETS		
Cash & Cash Equivalents	\$74,923,649.79	\$1,686,878,541.15
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	27,448,884.90	410,350,678.52
Loans:		
NCUSIF	0.00	0.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	0.00	0.00
CU SIP	0.00	0.00
<i>Total Loans</i>	0.00	0.00
Interest Receivable	129,838.53	2,028,617.99
Prepaid Expenses	0.00	0.00
TOTAL ASSETS	\$102,502,373.22	\$2,099,257,837.66
CURRENT LIABILITIES		
Accounts Payable	\$168,019.79	\$275,864.54
Dividends Payable	600.00	140,785.51
Interest Payable-LRC*	0.00	20.77
Notes Payable-FFB**	0.00	0.00
Regular Member Deposits-LRC*	299,713.91	321,500.95
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	0.00
Other Accrued Expenses	4,420,303.93	49,654.71
<i>Total Liabilities</i>	\$4,888,637.63	\$787,826.48
EQUITY		
Capital Stock Regular Members	70,308,240.39	76,447,857.00
Capital Stock Agent Members	0.00	1,995,670,340.00
<i>Total Capital Stock***</i>	70,308,240.39	2,072,118,197.00
Retained Earnings Prior Year	26,359,881.77	22,005,970.47
Retained Earnings Current Year:		
Unappropriated		0.00
Appropriated	945,613.43	4,345,843.71
<i>Total Equity</i>	\$97,613,735.59	\$2,098,470,011.18
TOTAL LIABILITIES AND EQUITY	\$102,502,373.22	\$2,099,257,837.66

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING OCTOBER 31, 2012**

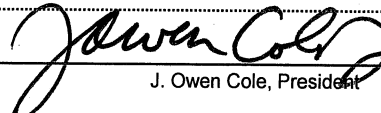
	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0.00	\$0.00	\$0.00
Income from Investments	182,937.00	\$1,555,307.14	7,785,028.93
Gain/Loss on Sale of Securities (net)	0.00	\$0.00	0.00
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	\$182,937.00	\$1,555,307.14	\$7,785,028.93
EXPENSES			
Personnel Services	\$35,575.52	\$333,199.96	\$395,992.60
Personnel Benefits	8,183.05	\$79,477.01	97,777.87
Employee Travel	0.00	\$0.00	5,780.96
Rent, Communications/Utilities	1,028.33	\$9,355.32	12,045.28
Printing, Reproduction & Postage	(248.00)	\$1,151.00	881.00
Supplies and Materials	462.00	\$1,287.00	2,874.53
Group Agent Service Fees	0.00	\$0.00	0.00
Other Services	3,614.50	\$35,817.80	39,172.15
<i>Total Operating Expenses</i>	\$48,615.40	\$460,288.09	\$554,524.39
LRC Interest Expense	0.00	31.01	1,153.83
FFB Interest Expenses	0.00	0.00	0.00
TOTAL EXPENSES	\$48,615.40	\$460,319.10	\$555,678.22
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$134,321.60	\$1,094,988.04	\$7,229,350.71
Dividends Expense	600.00	149,374.61	2,883,507.00
NET INCOME	\$133,721.60		
Retained Earnings		\$945,613.43	\$4,345,843.71
	<u>2012</u>	<u>2011</u>	<u>2010</u>
Dividend Rate First Quarter -	0.01	0.30	0.30
Dividend Rate Second Quarter -	0.01	0.1566	0.30
Dividend Rate Third Quarter -	0.01	0.0933	0.30
Dividend Rate Fourth Quarter -	0.07	0.07	0.30

SELECTED RATIOS

	<u>10/31/2012</u>	<u>10/31/2011</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET					
Stock & Retained Earnings/Total Assets	95.23%	99.96%			
Loans/Total Assets	0.00%	0.00%			
Loans/Stock & Retained Earnings	0.00%	0.00%			
Total Liabilities/Stock & Retained Earnings	5.01%	0.04%			
OPERATIONS					
Total Operating Expenses/Total Revenue			26.57%	29.59%	7.12%
Net Income(before Divs)/Total Revenue			73.43%	70.40%	92.86%
Loan/Total Revenue			0.00%	0.00%	0.00%

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 2,812,330 shares; issued and outstanding: 1,406,165 shares)


 J. Owen Cole, President