

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

**BALANCE SHEET
AS OF SEPTEMBER 30, 2013**

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash & Cash Equivalents	\$26,792,152	\$1,914,924,839
Demand Account	0	0
Accounts Receivable	0	51,875
Investments	101,716,215	27,455,381
Loans:		
NCUSIF	0	0
Regular Member	0	0
Total Loans	0	0
Interest Receivable	235,298	100,772
Prepaid Expenses	0	0
TOTAL ASSETS	\$128,743,665	\$1,942,532,868
CURRENT LIABILITIES		
Accounts Payable	\$31,271	\$119,452
Dividends Payable	0	48,271
Interest Payable-LRC*	0	6
Notes Payable-FFB**	0	0
Regular Member Deposits-LRC*	354,019	297,976
Other Liabilities	0	0
Suspense Pending Cap Stock Purchase	0	0
Other Accrued Expenses	65,912	4,420,304
Total Liabilities	\$451,202	\$4,886,010
EQUITY		
Capital Stock Regular Members	100,747,816	65,265,806
Capital Stock Agent Members	0	1,845,209,278
Total Capital Stock ***	100,747,816	1,910,475,084
Retained Earnings Prior Year	27,271,232	26,359,882
Retained Earnings Current Year:		
Unappropriated	0	0
Appropriated	273,415	811,892
Total Equity	\$128,292,463	\$1,937,646,858
TOTAL LIABILITIES AND EQUITY	\$128,743,665	\$1,942,532,868

**STATEMENT OF REVENUE AND EXPENSES
FOR PERIOD ENDING SEPTEMBER 30, 2013**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Interest on Loans	\$0	\$0	\$0
Income from Investments	80,993	\$645,756	1,372,370
Other	0	\$0	0
Total Revenue	\$80,993	\$645,756	\$1,372,370
EXPENSES			
Personnel Services	\$32,293	\$205,375	\$297,624
Personnel Benefits	7,895	\$44,145	71,294
Employee Travel	0	\$0	0
Rent, Communications/Utilities	833	\$5,710	8,327
Printing, Reproduction & Postage	90	\$728	1,399
Supplies and Materials	118	\$380	825
Group Agent Service Fees	0	\$0	0
Other Services	4,186	\$24,198	32,203
Total Operating Expenses	\$45,414	\$280,536	\$411,673
LRC Interest Expenses	83	\$239	31
Other Expenses	1,414	\$23,025	0
TOTAL EXPENSES	\$46,911	\$303,800	\$411,704
Reserve for Losses	0	\$0	0
Net Income Before Dividends	\$34,082	\$341,957	\$960,666
Dividends Accrued	8,788	\$68,541	148,775
NET INCOME	\$25,295		
Retained Earnings		\$273,415	\$811,892

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Dividend Rate First Quarter -	0.10	0.01	0.30
Dividend Rate Second Quarter -	0.10	0.01	0.16
Dividend Rate Third Quarter -	0.10	0.01	0.09
Dividend Rate Fourth Quarter -	0.10	0.10	0.07

*******SELECTED RATIOS*******

	<u>9/30/2013</u>	<u>9/30/2012</u>	<u>OPERATIONS</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET						
Stock & Retained Earnings/Total Assets	99.65%	99.75%	Total Operating Expenses/Total Revenue	56.07%	43.44%	30.00%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divd)/Total Revenue	42.08%	52.95%	70.00%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.00%	0.00%
Total Liabilities/Stock & Retained Earnings	0.35%	0.25%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank

***Required (\$50 par value; authorized: 4,029,913 shares; issued and outstanding: 2,014,956 shares)


 J. Owen Cole, President