## NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

ASSETS	BALANCE SHEET AS OF FEBRUARY 28, 2015				STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING FEBRUARY 28, 2015		
Cash & Cash Equivalents         \$26,438,587         \$40,118,635         Interest on Loans         \$0         \$0         \$0           Demand Account         0         0         0         Income from Investments         171,359         356,486         198,272           Accounts Receivable         0         0         0         0         0         0         0           Investments         205,649,638         120,117,183         Total Revenue         \$171,359         \$356,486         \$198,272           Loans:   <td< td=""><td></td><td>2015</td><td><u>2014</u></td><td></td><td>CURRENT</td><td>YEAR TO</td><td>PRIOR YEAR</td></td<>		2015	<u>2014</u>		CURRENT	YEAR TO	PRIOR YEAR
Cash & Cash Equivalents         \$26,438,587         \$40,118,635         Interest on Loans         \$0         \$0         \$0           Demand Account         0         0         0         Income from Investments         171,359         356,486         198,272           Accounts Receivable         0         0         0         0         0         0         0           Investments         205,649,638         120,117,183         Total Revenue         \$171,359         \$356,486         \$198,272           Loans:                             0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         \$198,272         0         9         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	ASSETS	<u> </u>		INCOME	MONTH	DATE	I TO DATE
Accounts Receivable Investments         0 Other         1 Other         0 Other         0 Other         1 Other         0 Other         0 Other         0 Other         1 Other         0 Other         0 Other         1 Other         0 Other <th< td=""><td>Cash &amp; Cash Equivalents</td><td>\$26,438,587</td><td>\$40,118,635</td><td>Interest on Loans</td><td>\$0</td><td>i — \$0</td><td></td></th<>	Cash & Cash Equivalents	\$26,438,587	\$40,118,635	Interest on Loans	\$0	i — \$0	
Accounts Receivable Investments         205,649,638         120,117,183         Other Total Revenue         0         0         0           Loans: Regular Member Regular Member Total Loans         0         0         0         EXPENSES         0         0         59,575         \$56,088           Interest Receivable Interest Receivable Prepaid Expenses         584,180         225,552         Personnel Benefits         \$10,687         22,357         14,255           Prepaid Expenses         0         0         Rent, Communications/Utilities         \$122         1,418         1,817           TOTAL ASSETS         \$232,672,406         \$160,461,370         Printing, Reproduction & Postage         \$28         90         163           CURRENT LIABILITIES         50         0         0         0         0         0         0         0	Demand Account	0 1	0	Income from Investments	171.359	356 486	l 198 272
Loans:         Regular Member         0         0         EXPENSES   </td <td>Accounts Receivable</td> <td>i</td> <td></td> <td></td> <td></td> <td></td> <td>0</td>	Accounts Receivable	i					0
Regular Member         0         0         EXPENSES	Investments	205,649,638	120,117,183	Total Revenue	\$171,359	\$356,486	\$198,272
Regular Member         0         0         EXPENSES	Loone						
Total Loans         0         0         Personnel Services         \$28,621         59,575         \$56,088           Interest Receivable Interest Receivable Prepaid Expenses         584,180         225,552         Personnel Benefits         \$10,687         22,357         14,255           Prepaid Expenses         0         0         0         Employee Travel         \$0         0         0           TOTAL ASSETS         \$232,672,406         \$160,461,370         Rent, Communications/Utilities         \$122         1,418         1,817           Printing, Reproduction & Postage         \$28         90         163           Supplies and Materials         \$72         201         115           Group Agent Service Fees         \$0         0         0		0	0	EVDENCES			1
Interest Receivable	,				<b>#20.004</b>	50 575	1 050.000
Prepaid Expenses         0         0         Employee Travel         \$0         0         0         0           TOTAL ASSETS         \$232,672,406         \$160,461,370         Rent, Communications/Utilities         \$122         1,418         1,817           Printing, Reproduction & Postage         \$28         90         163           Supplies and Materials         \$72         201         115           Group Agent Service Fees         \$0         0         0		- 1	-				
Rent, Communications/Utilities   \$122   1,418   1,817				•			•
TOTAL ASSETS         \$232,672,406         \$160,461,370         Printing, Reproduction & Postage         \$28         90         163           Supplies and Materials         \$72         201         115           Group Agent Service Fees         \$0         0         0	Trepaid Expenses		U				
Supplies and Materials	TOTAL ASSETS	\$232 672 406	\$160 <i>4</i> 61 370	•			
CURRENT LIABILITIES   Group Agent Service Fees \$0   0   0	TOTAL ACCETO	Ψ232,072,400	Ψ100,401,370				
The state of the s	CUPPENT LIABILITIES						
		0405 550 1	0407.450	· · · · · · · · · · · · · · · · · · ·			
Accounts Payable \$105,556   \$127,150 Other Services \$5,292   10,152   9,252	•		. ,	Other Services	\$5,292	10,152	9,252
Dividends Payable 82,894   20,000	<u> </u>	, ,	•				
Interest Payable-LRC* 0   0 Total Operating Expenses \$44,822   \$93,794   \$81,689  Notes Payable-FFB** 0   0 Total Operating Expenses   \$44,822   \$93,794   \$81,689		- ,		I otal Operating Expenses	\$44,822	\$93,794	\$81,689
Notes Payable-FFB** 0   0   0		- 1	-				
Other Liabilities   1,167,033 LRC Interest Expenses   0   0   0		. 712,430		I RC Interest Evnenses	0	0	
Suspense Pending Cap Stock Purchase 0 Other Expenses 0 Ot		0			- 1	_	1
Other Accrued Expenses 48,086 46,701 TOTAL EXPENSES \$44,822 \$93,794 \$86,466		- 1	-				\$86,466
Total Liabilities \$948,966 \$1,637,509	Total Liabilities	\$948,966	\$1,637,509		+ ,	<b></b> ,	
EQUITY Reserve for Losses 0 0 0 0	EQUITY	į		Reserve for Losses	o i	0	0
Capital Stock Regular Members 203,066,363   131,040,368	Capital Stock Regular Members	203,066,363	131,040,368		ı		· I
Retained Earnings Prior Year 28,477,278   27,691,687 Net Income Before Dividends \$126,537   262,692   111,807	Retained Earnings Prior Year	28,477,278	27,691,687	Net Income Before Dividends	\$126,537	262,692	111,807
Retained Earnings Current Year:	<u> </u>	.1			I		
Unappropriated 0   0   Dividends Accrued82,894   \$20,000	· · ·	- (	· ·	Dividends Accrued	41,447	82,894	\$20,000
Appropriated179,798  91,807		· · · · · · · · · · · · · · · · · · ·			1	-	
Total Equity \$231,723,439   \$158,823,861 NET INCOME \$85,090	Total Equity	\$231,723,439	\$158,823,861	NET INCOME	\$85,090		
				•			
TOTAL LIABILITIES AND EQUITY         \$232,672,406         \$160,461,370         Retained Earnings         \$179,798         \$179,798         \$91,807	TOTAL LIABILITIES AND EQUITY	\$232,672,406	\$160,461,370	Retained Earnings	I	\$179,798	\$91,807
	• • • • • • • • • • • • • • • • • • •						
<u>2015</u> 2014 2013		*			<u>2015</u>	<u>2014</u>	<u>2013</u>
Dividend Rate First Quarter - 0.25 0.10							
Dividend Rate Second Quarter - 0.25 0.10							
Dividend Rate Third Quarter - 0.25 0.10							
Dividend Rate Fourth Quarter - 0.25 0.10		********	*******	MV	·····	U.25	0.10
	RALANCE SHEET					Voorte Dete	Drier Veer to Det
BALANCE SHEET OPERATIONS <u>Current Month</u> <u>Year to Date</u> <u>Prior Year-to-Date</u> Stock & Retained Earnings/Total Assets 99.59% 100.00% Total Operating Expenses/Total Revenu 26.16% 26.31% 41.20%		99 59%					
Loans/Total Assets 0.00% 100.00% Net Income(before Divds)/Total Revenue 73.84% 73.69% 56.39%							
Loans/Stock & Retained Earnings 0.00% 0.00% Loan/Total Revenue 0.00% 0.00% 0.00%							
Total Liabilities/Stock & Retained Earnings 0.41% 1.02%				Loan rotal November	0.0070	0.0070	0.0070

<sup>\*</sup>LRC=Liquidity Reserve and Clearing \*\*FFB=Federal Financing Bank \*\*\*Required (\$50 par value; authorized: 8,122,655 shares; issued and outstanding: 4,061,327 shares)

Monthly preliminary and unaudited financial highlights reports for NCUA Central Liquidity Facility.

J. Owen Cole, President