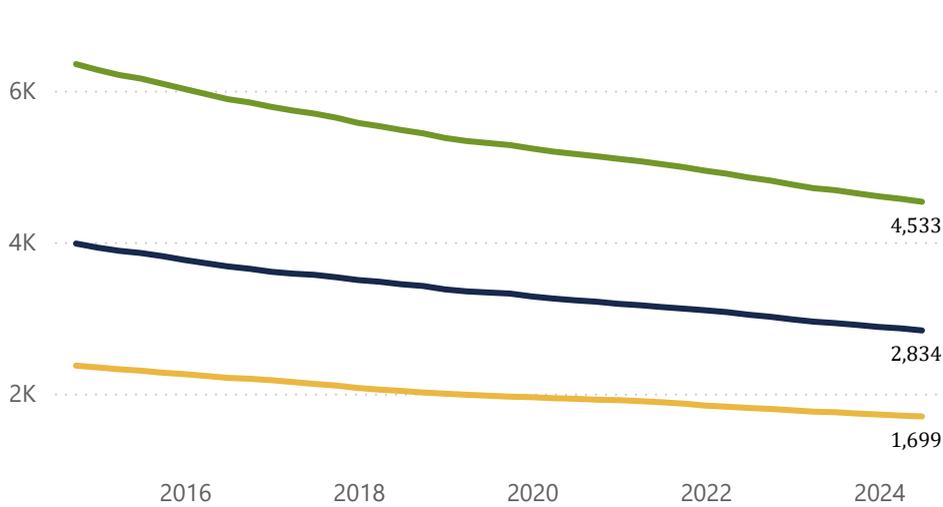




Overall Trends

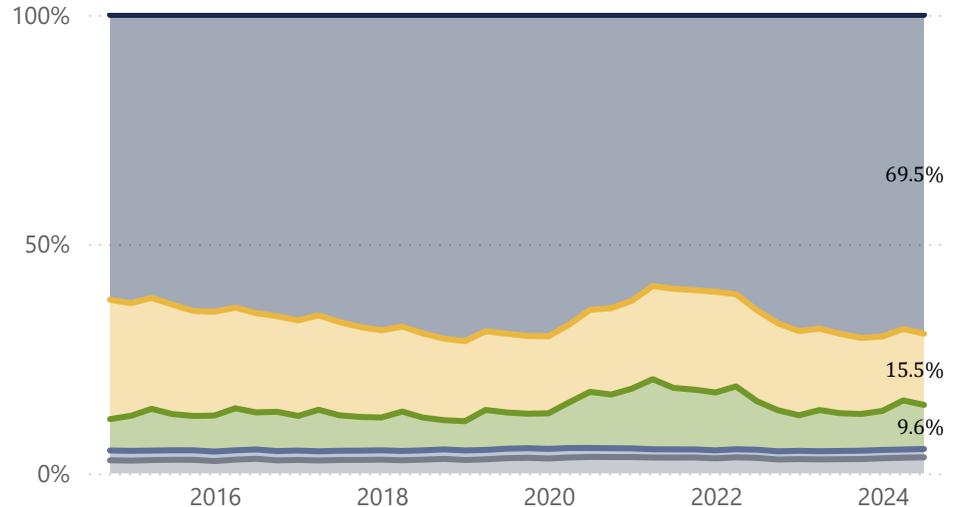
Number of Insured Credit Unions Reporting

● FCU ● FISCU ● FICU



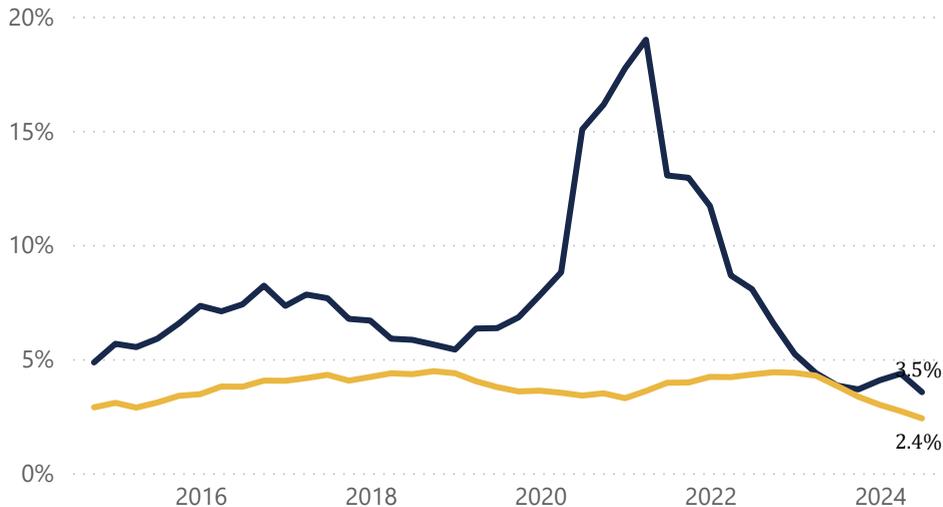
Asset Distribution (% of Total Assets)

● Other ● Fixed, Fclosed & Repo ● Cash & Other ● Investments ● Net Loans



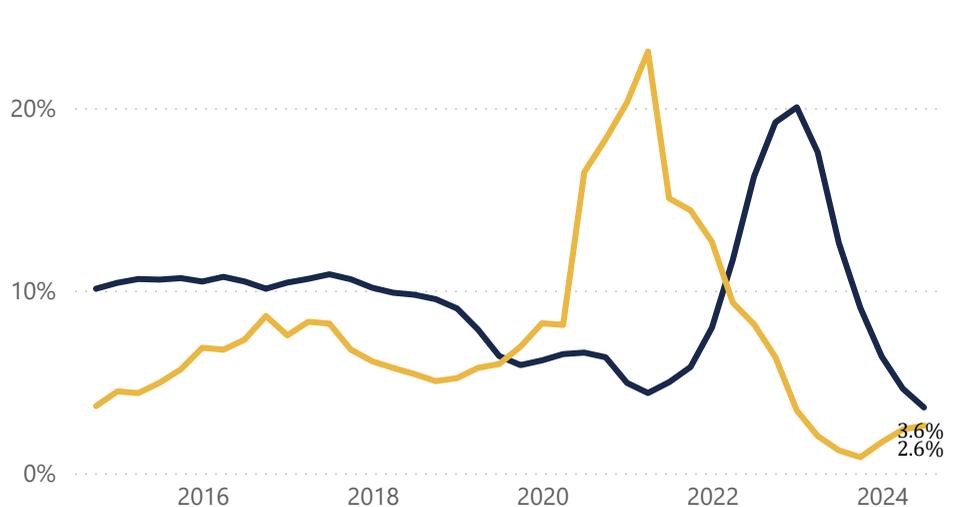
Asset Growth vs. Membership Growth (YoY)

● Asset ● Membership



Loan Growth vs. Share Growth (YoY)

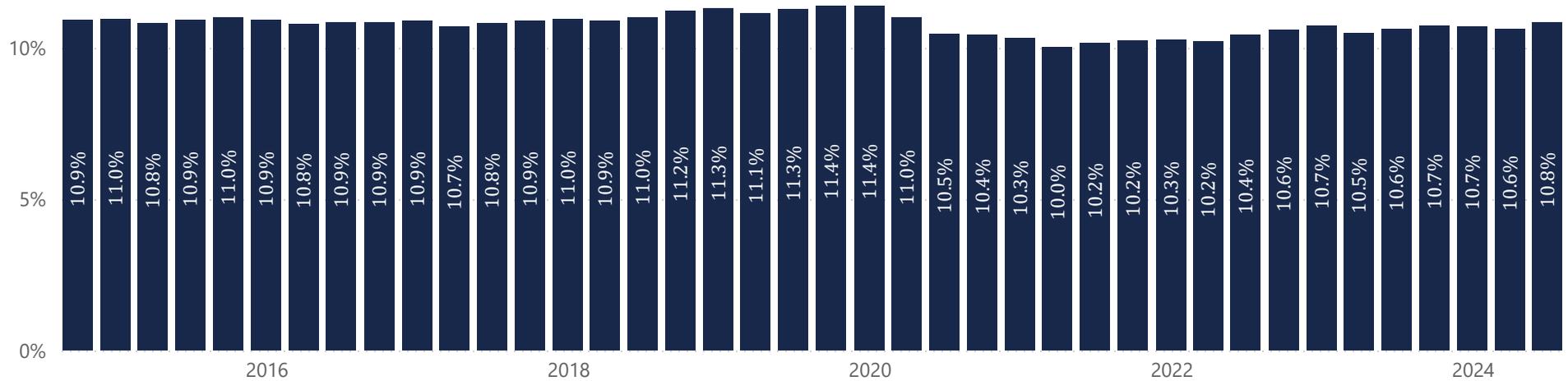
● Loan ● Share



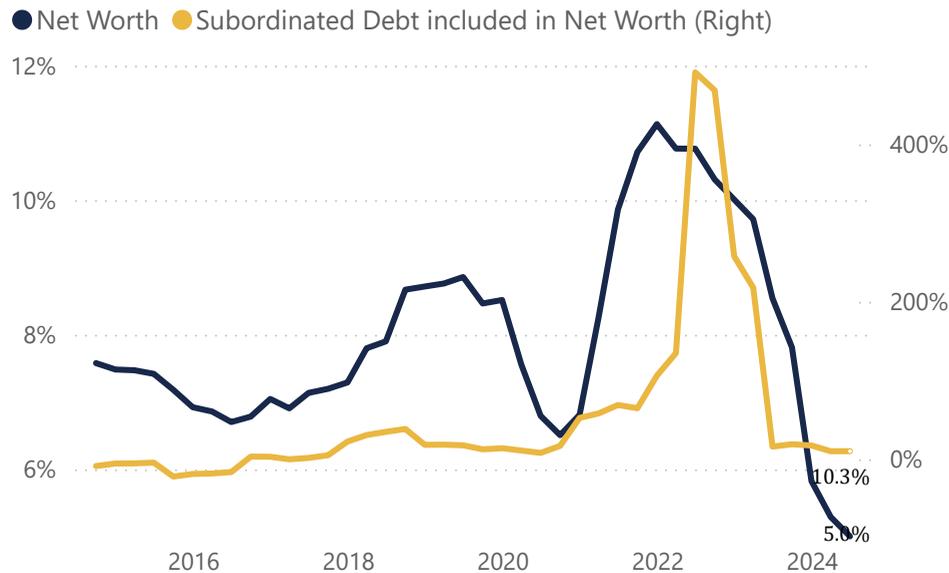


Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



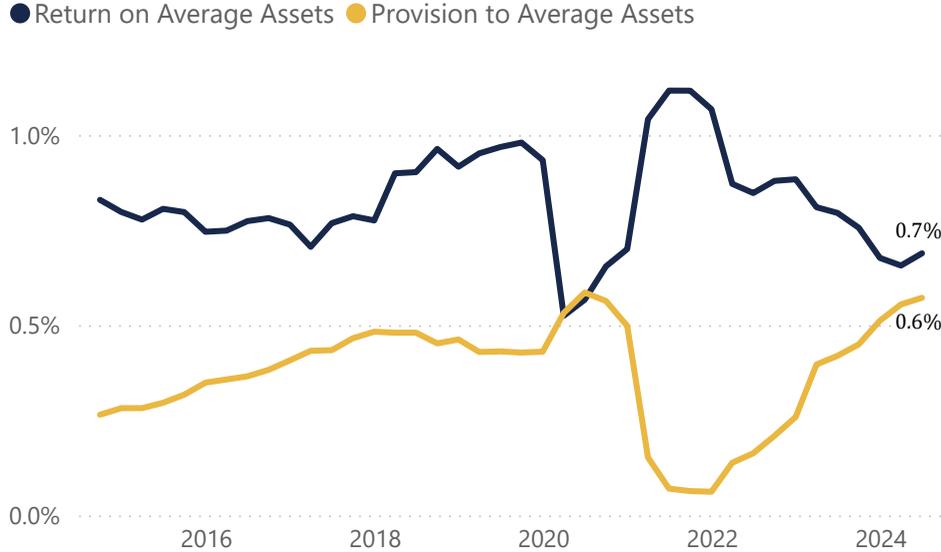
Distribution of Net Worth Ratio

NW Group		2020 12	2021 12	2022 12	2023 12	2024 06
>7%	Count	4,946	4,732	4,620	4,531	4,470
	Percent	97.0%	95.8%	97.1%	98.4%	98.6%
6% to 7%	Count	104	167	106	51	38
	Percent	2.0%	3.4%	2.2%	1.1%	0.8%
4% to 6%	Count	38	37	29	16	18
	Percent	0.7%	0.7%	0.6%	0.3%	0.4%
2% to 4%	Count	7	4	3	4	4
	Percent	0.1%	0.1%	0.1%	0.1%	0.1%
0% to 2%	Count	2	2	2	1	2
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%
<0%	Count	2	0	0	1	1
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%

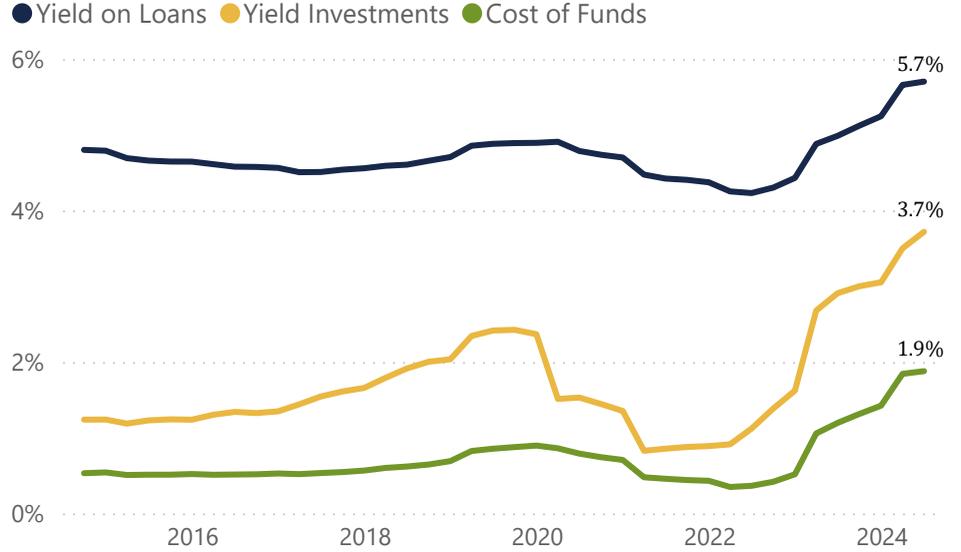


Earnings

Return vs. Provision (Annualized)



Yield vs. Cost of Funds (Annualized)

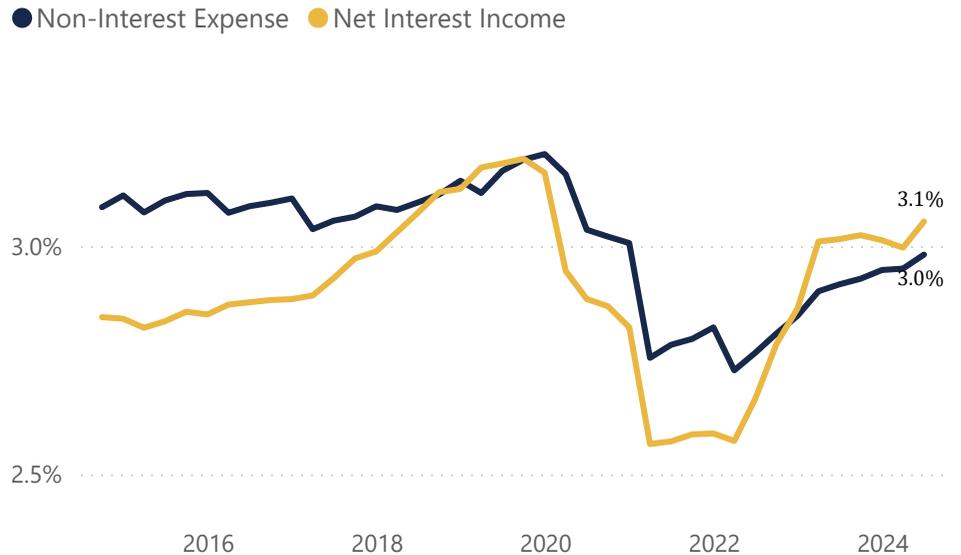


Breakdown of Return on Average Assets (Annualized)

	Net Interest Margin	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2014 12	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 12	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 12	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 12	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 12	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 12	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 12	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 12	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 12	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%
2023 12	3.0%	1.1%	2.9%	0.5%	0.1%	0.7%
2024 06	3.1%	1.0%	3.0%	0.6%	0.2%	0.7%

Numbers may not add up due to rounding.

Non-Interest Expense vs. Net Interest Income (Annualized)

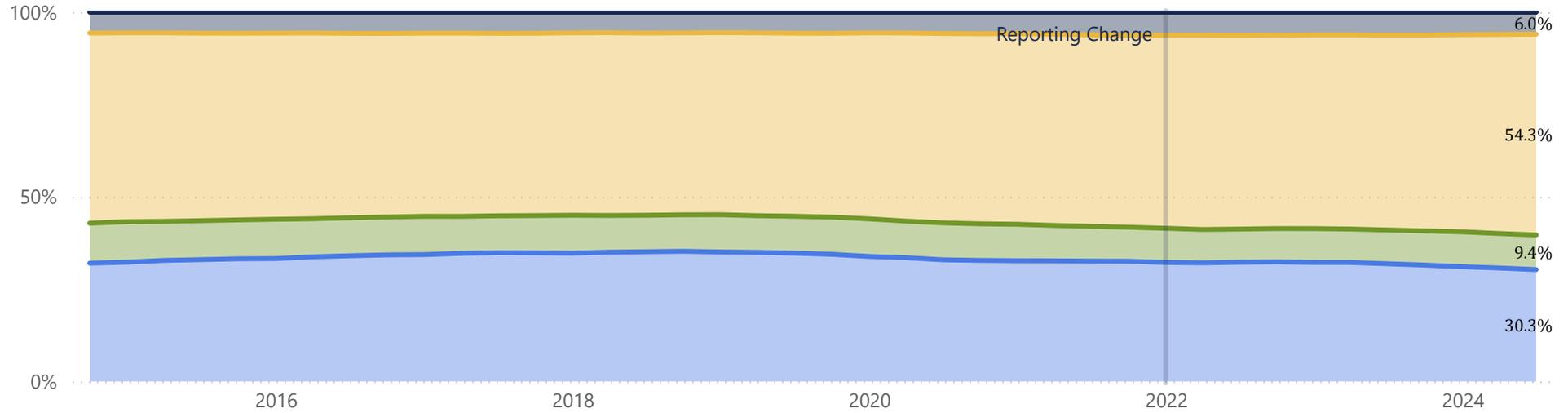




Loan Distribution

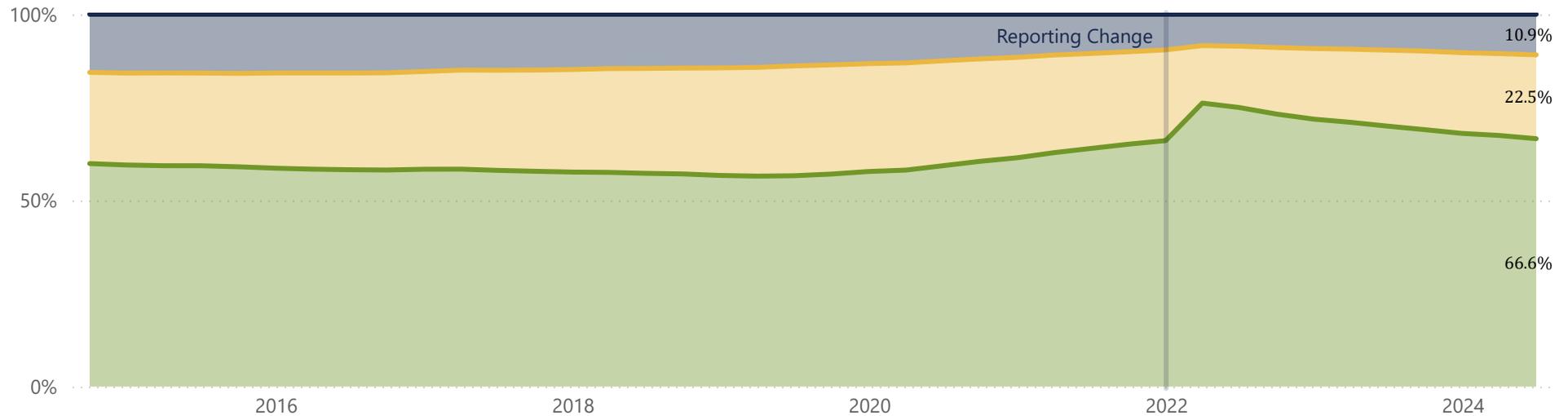
Loan Distribution (% of Total Loans)

● Other ● Real Estate ● Unsecured ● Vehicle



First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

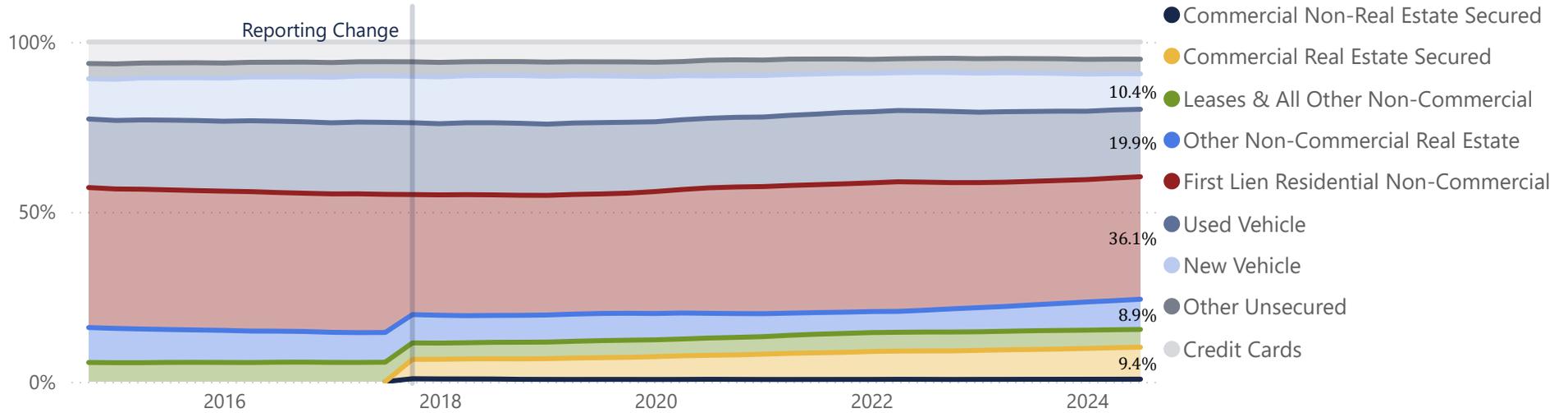
● Adjustable ● Balloon/Hybrid ● Fixed



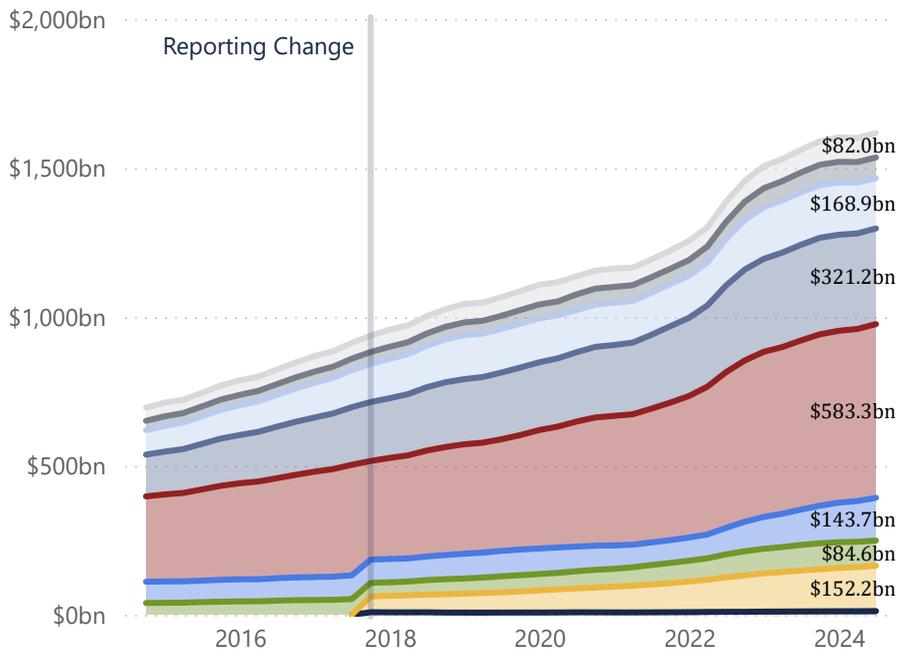


Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



Loan Growth (YoY)

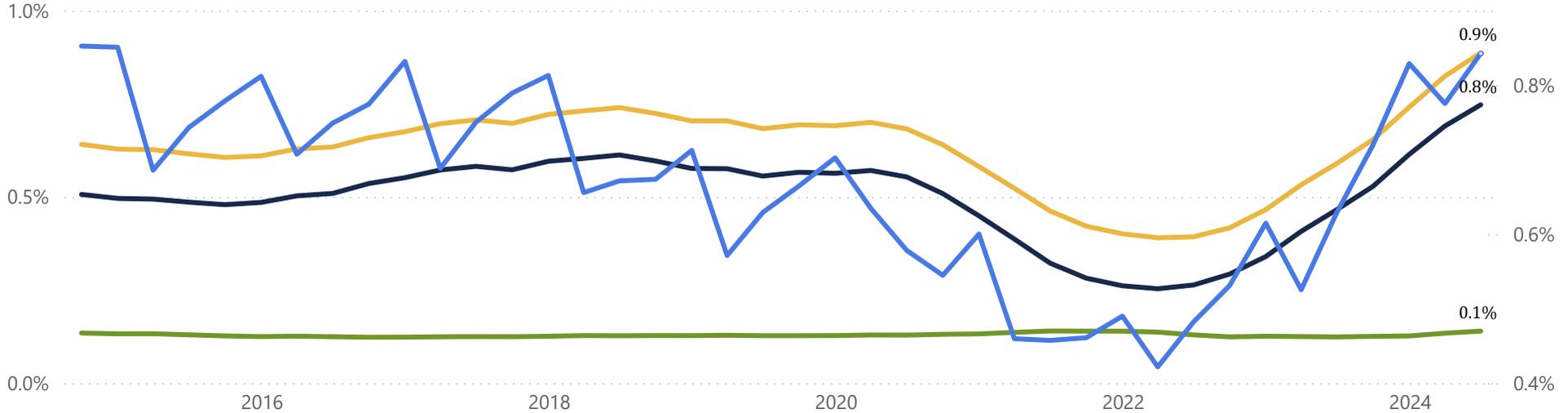
	2019 12	2020 12	2021 12	2022 12	2023 12	2024 06
Credit Card	6.8%	-6.4%	3.9%	15.6%	10.5%	7.1%
Payday Alternative	20.5%	5.9%	24.4%	42.2%	15.4%	16.7%
Student	7.3%	9.0%	9.6%	14.3%	-2.2%	-4.0%
Other Unsecured	7.7%	13.4%	-2.0%	22.9%	8.7%	5.0%
New Vehicle	0.2%	-3.7%	-0.1%	22.2%	1.1%	-4.3%
Used Vehicle	4.0%	4.6%	10.3%	18.9%	3.4%	-0.0%
Lease	13.1%	0.8%	16.4%	22.7%	3.5%	-5.7%
Other Secured NRE	7.5%	10.2%	17.2%	18.3%	5.3%	-0.7%
First Lien RE	8.3%	9.4%	9.2%	16.6%	4.1%	2.7%
Junior Lien RE	4.3%	-8.3%	-0.5%	39.2%	24.5%	21.2%
All Other RE	-25.8%	-11.5%	-8.3%	-17.4%	2.2%	7.2%
Commercial RE	16.7%	16.3%	19.1%	24.6%	13.2%	10.8%
Commercial NRE	3.0%	5.2%	10.2%	22.2%	11.9%	9.3%



Loan & Delinquency Trends

Delinquency & Net Charge-Offs

● Rolling 4 quarters Net Charge Offs ● Rolling 4 quarters Charge Offs ● Rolling 4 quarters Recoveries ● Delinquency to Loans (Right)



Charge-Offs and Recoveries Amount Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2015 06	\$4,366M	\$920M	\$3,446M
2016 06	\$4,969M	\$977M	\$3,992M
2017 06	\$6,135M	\$1,084M	\$5,051M
2018 06	\$7,080M	\$1,217M	\$5,863M
2019 06	\$7,062M	\$1,316M	\$5,746M
2020 06	\$7,515M	\$1,419M	\$6,096M
2021 06	\$5,381M	\$1,630M	\$3,751M
2022 06	\$5,067M	\$1,670M	\$3,397M
2023 06	\$8,695M	\$1,829M	\$6,866M
2024 06	\$14,094M	\$2,219M	\$11,875M

Charge-Offs and Recoveries Change Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2015 06	2.6%	3.5%	2.3%
2016 06	13.8%	6.2%	15.9%
2017 06	23.5%	11.0%	26.5%
2018 06	15.4%	12.3%	16.1%
2019 06	-0.3%	8.1%	-2.0%
2020 06	6.4%	7.8%	6.1%
2021 06	-28.4%	14.8%	-38.5%
2022 06	-5.8%	2.5%	-9.4%
2023 06	71.6%	9.5%	102.1%
2024 06	62.1%	21.3%	73.0%



Loan & Delinquency Trends (continued)

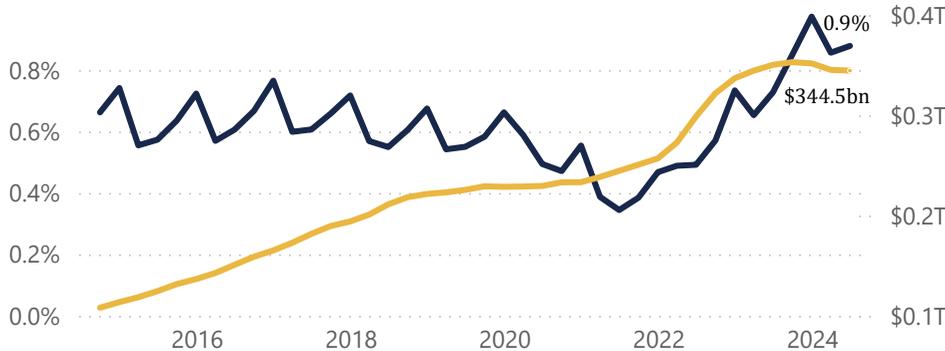
Delinquency (% of Total Delinquent Loans)

Delinq 360+ to Delinq Delinq 180-359 to Delinq Delinq 60-179 to Delinq Delinquency Amount



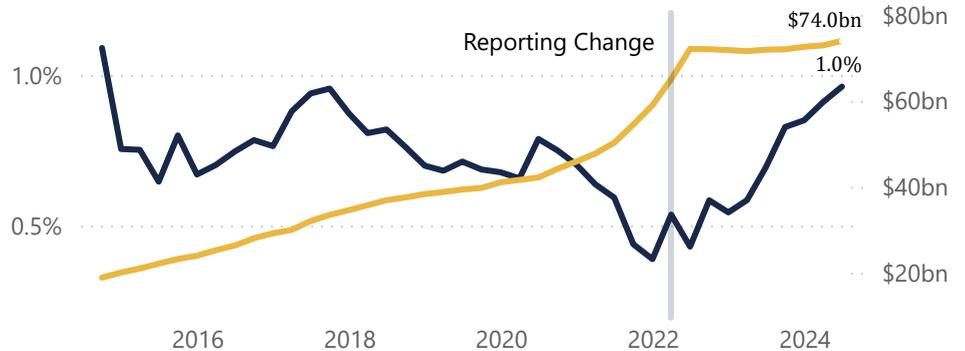
Indirect Loans & Delinquency

Indirect Delinquency Indirect Loans (Right)



Participation Loans & Delinquency

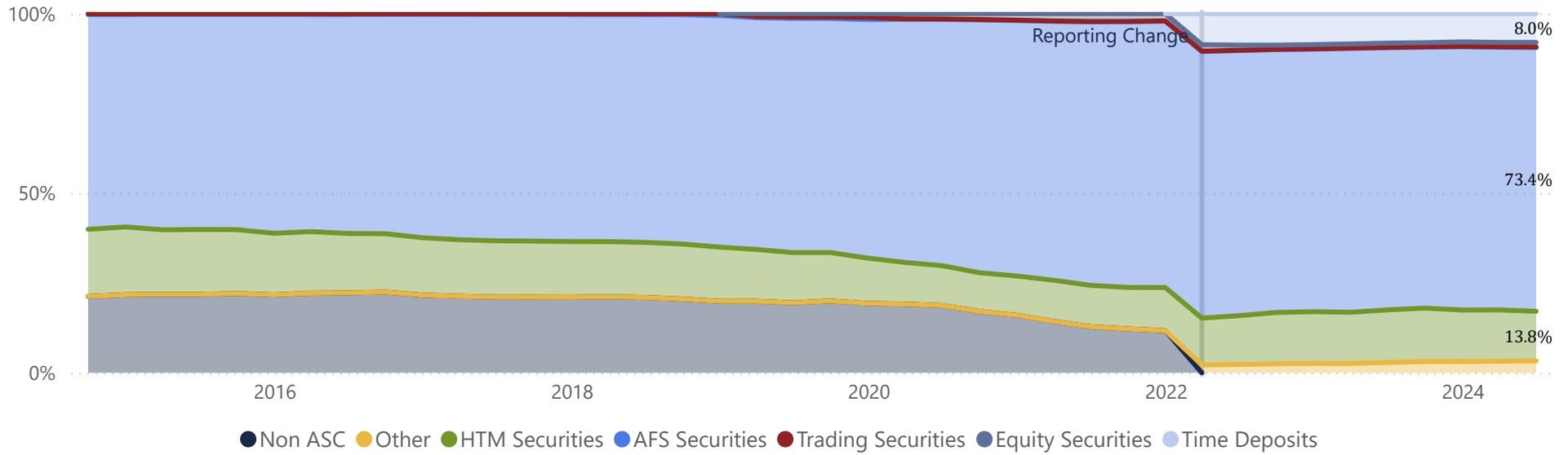
Participation Delinquency Ratio Participation Loans (Right)



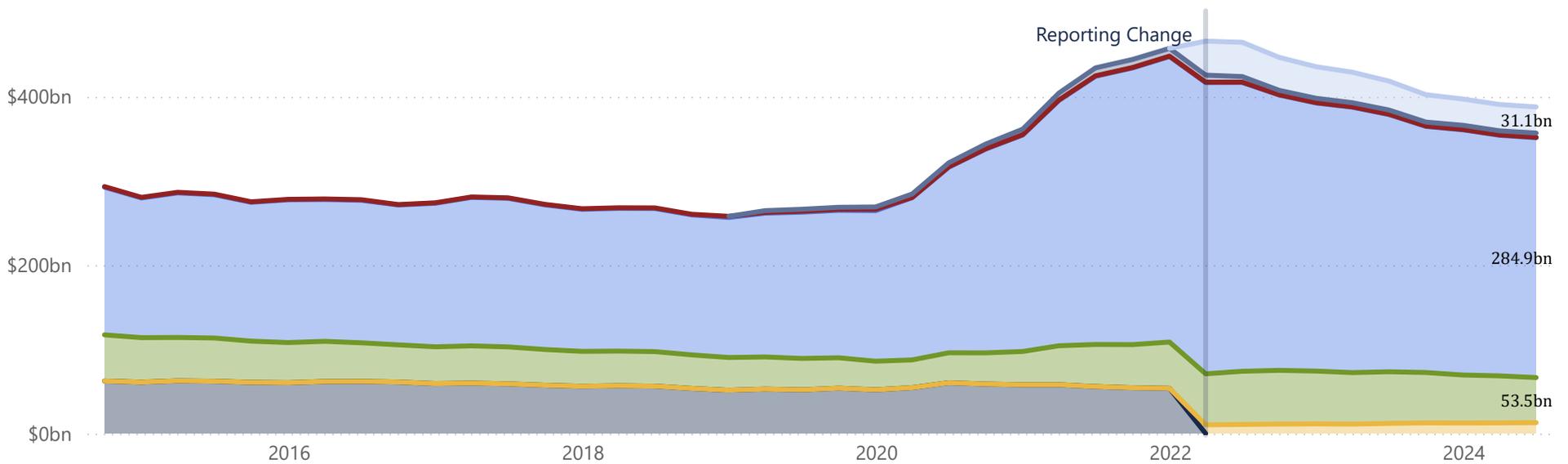


Investment Trends

Investment Classification (% of Total Investments)



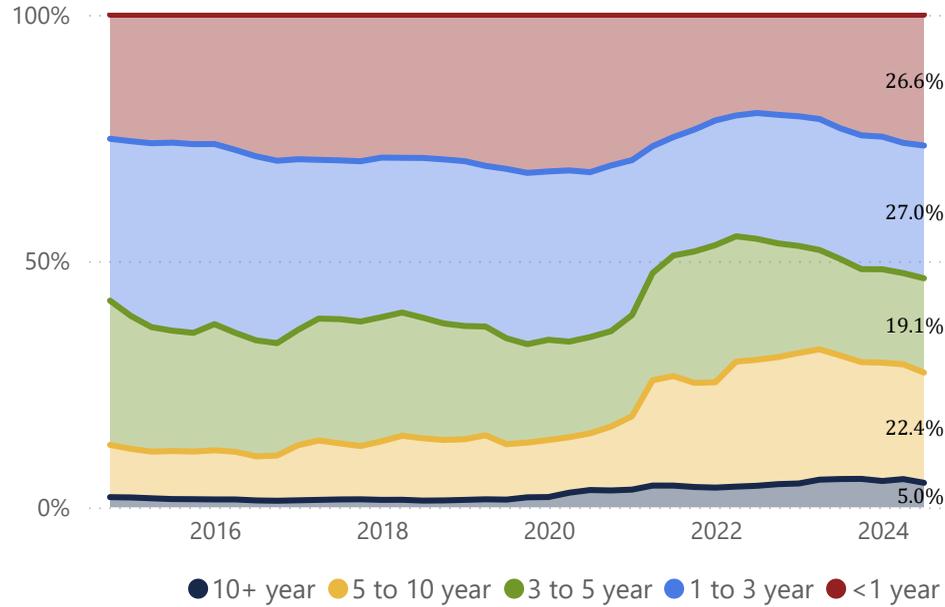
Investment Classification (Billions)



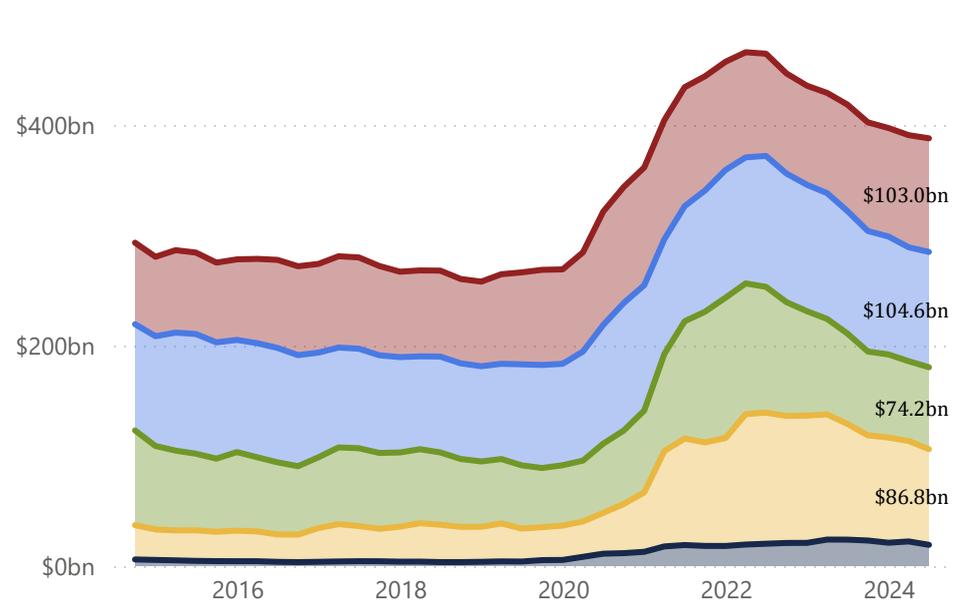


Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



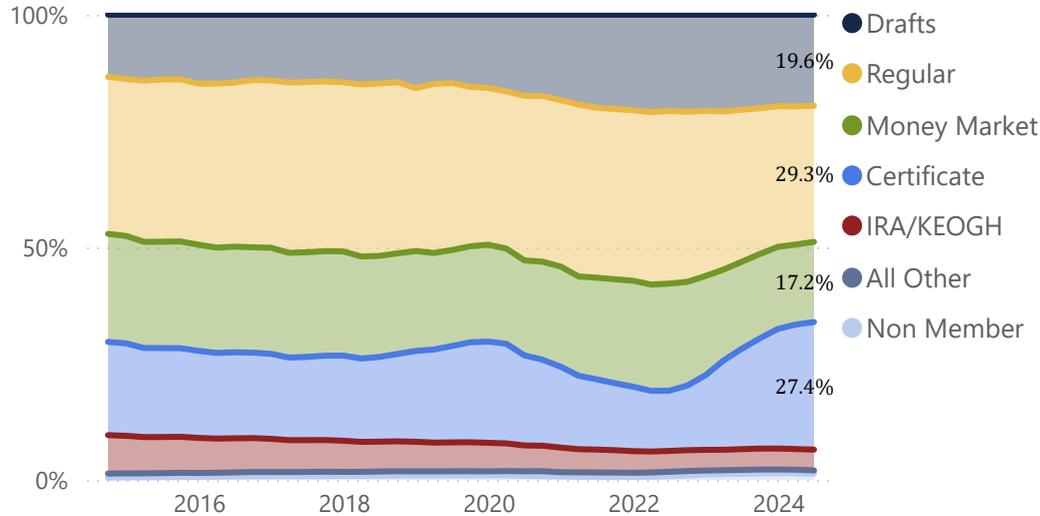
Investment Growth by Maturity (YoY)

	<1 year	1 to 3 Year	3 to 5 Year	5 to 10 year	10+ year
2014 12	-3.9%	11.6%	-4.7%	-30.1%	-21.5%
2015 12	1.4%	2.2%	-5.8%	0.3%	-20.7%
2016 12	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 12	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 12	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 12	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 12	24.7%	23.6%	35.6%	72.9%	131.6%
2021 12	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 12	-8.4%	-1.0%	-25.7%	17.9%	15.3%
2023 12	9.5%	-6.7%	-20.4%	-17.3%	0.6%
2024 06	6.7%	-5.8%	-9.5%	-17.3%	-19.7%

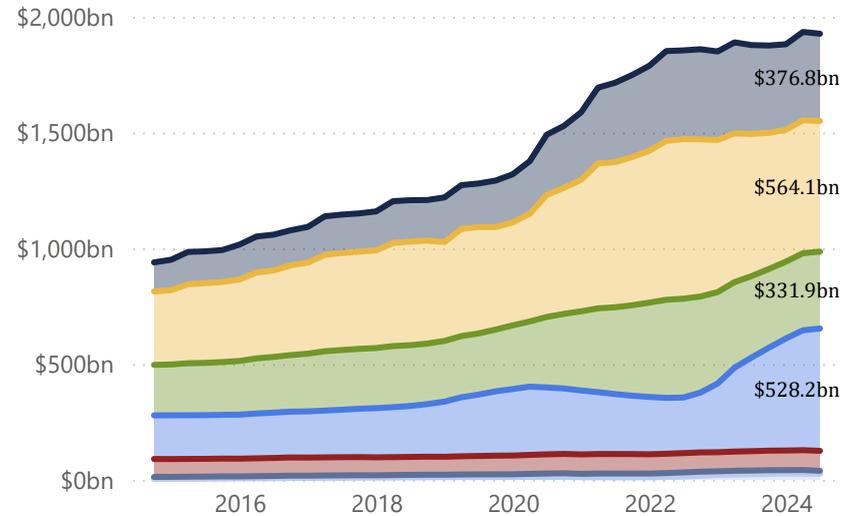


Share Trends

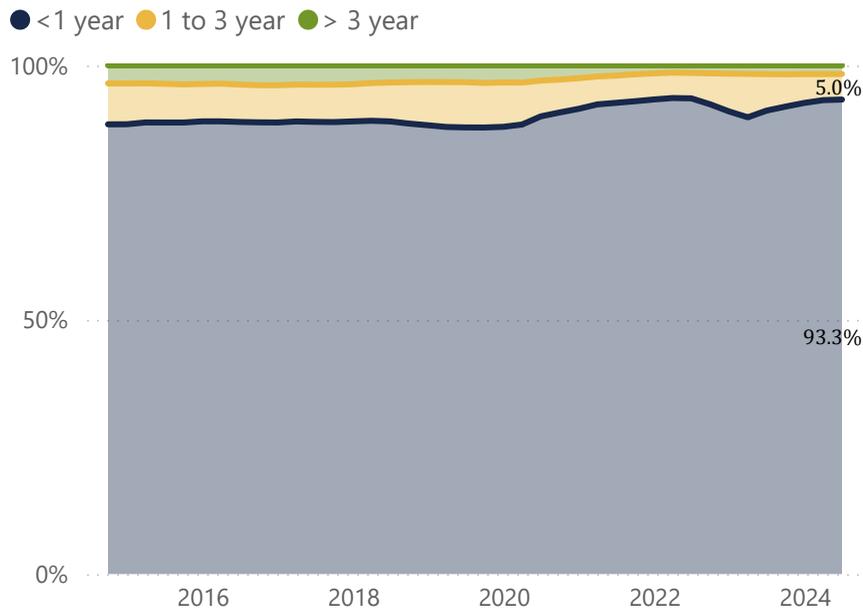
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



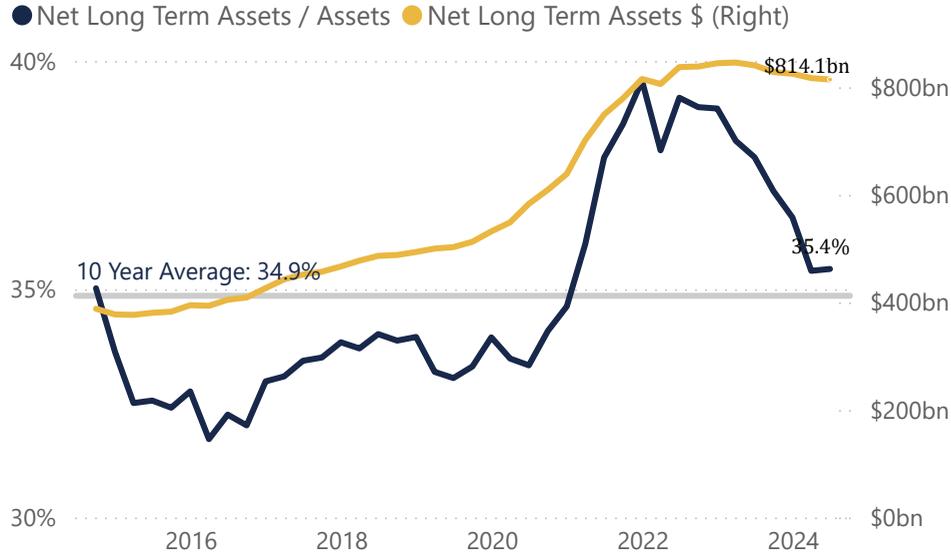
Share Growth (YoY)

	Draft	Regular	Money Market	Certificate	IRA / KEOGH	All Other	Non Memeber
2014 12	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 12	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 12	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 12	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 12	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 12	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 12	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 12	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 12	4.1%	0.1%	-3.1%	19.9%	-1.0%	-2.6%	90.6%
2023 12	-3.3%	-13.4%	-15.9%	63.1%	2.9%	-7.7%	28.5%
2024 06	-1.8%	-8.1%	-5.5%	30.6%	3.0%	-18.8%	8.4%

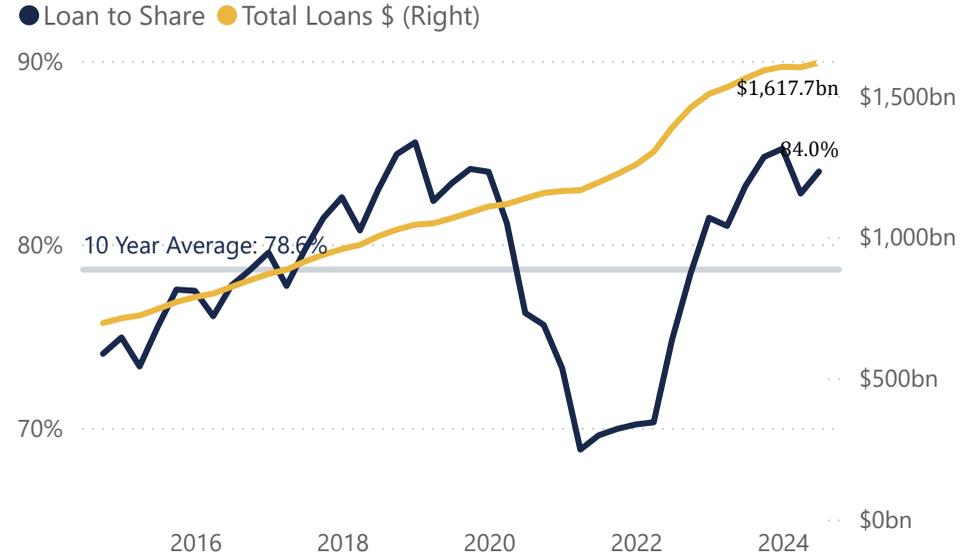


Asset-Liability Management Trends

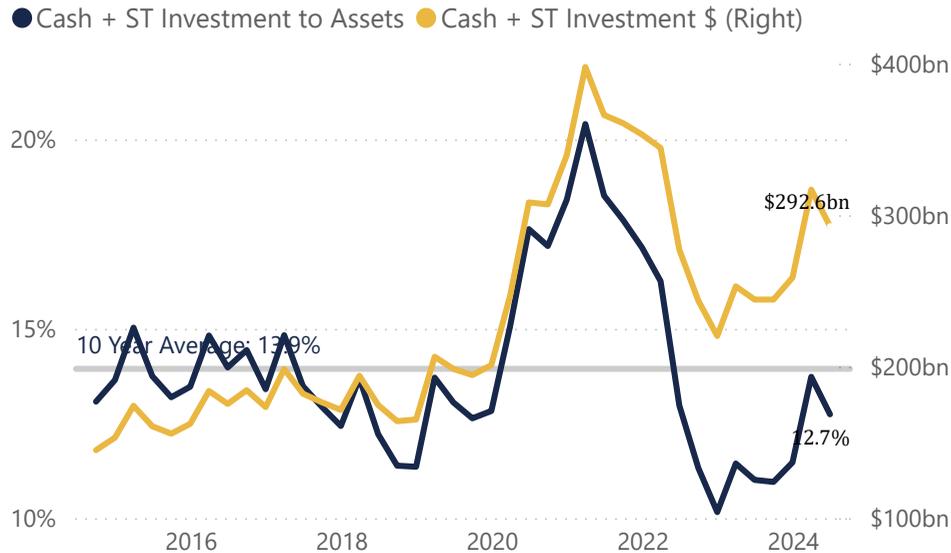
Net Long Term Assets / Total Assets



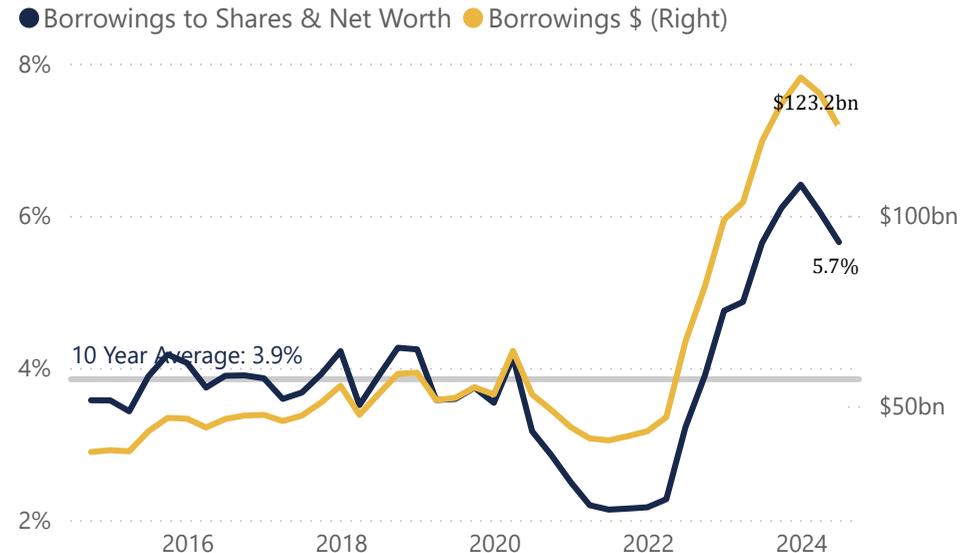
Total Loans / Total Shares



Cash + Short Term Investments / Assets



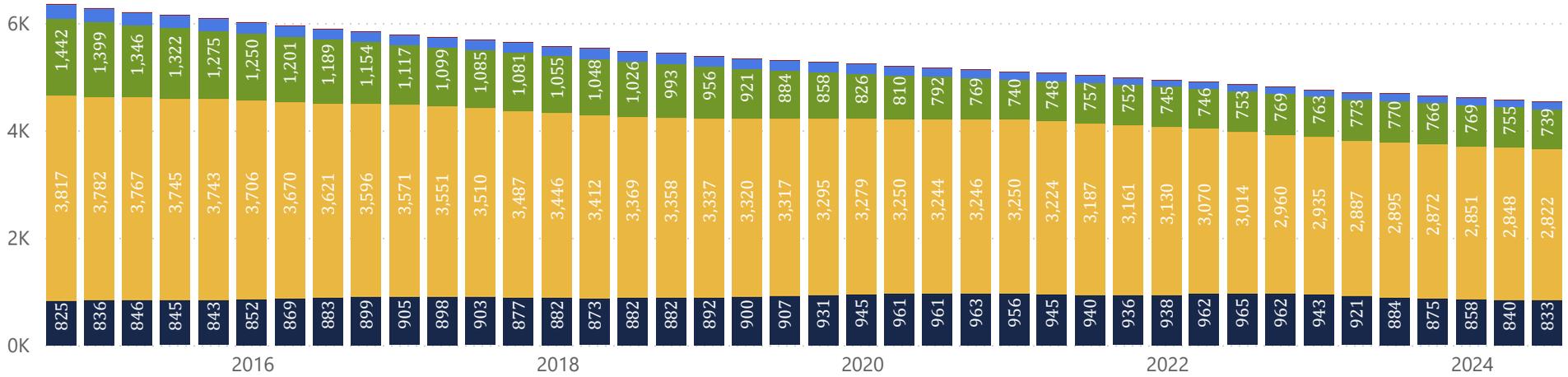
Borrowings / Total Shares & Net Worth





CAMELS

Number Credit Unions, by CAMELS Ratings



CAMELS ● 1 ● 2 ● 3 ● 4 ● 5

Proportion of Credit Unions, by CAMELS Ratings

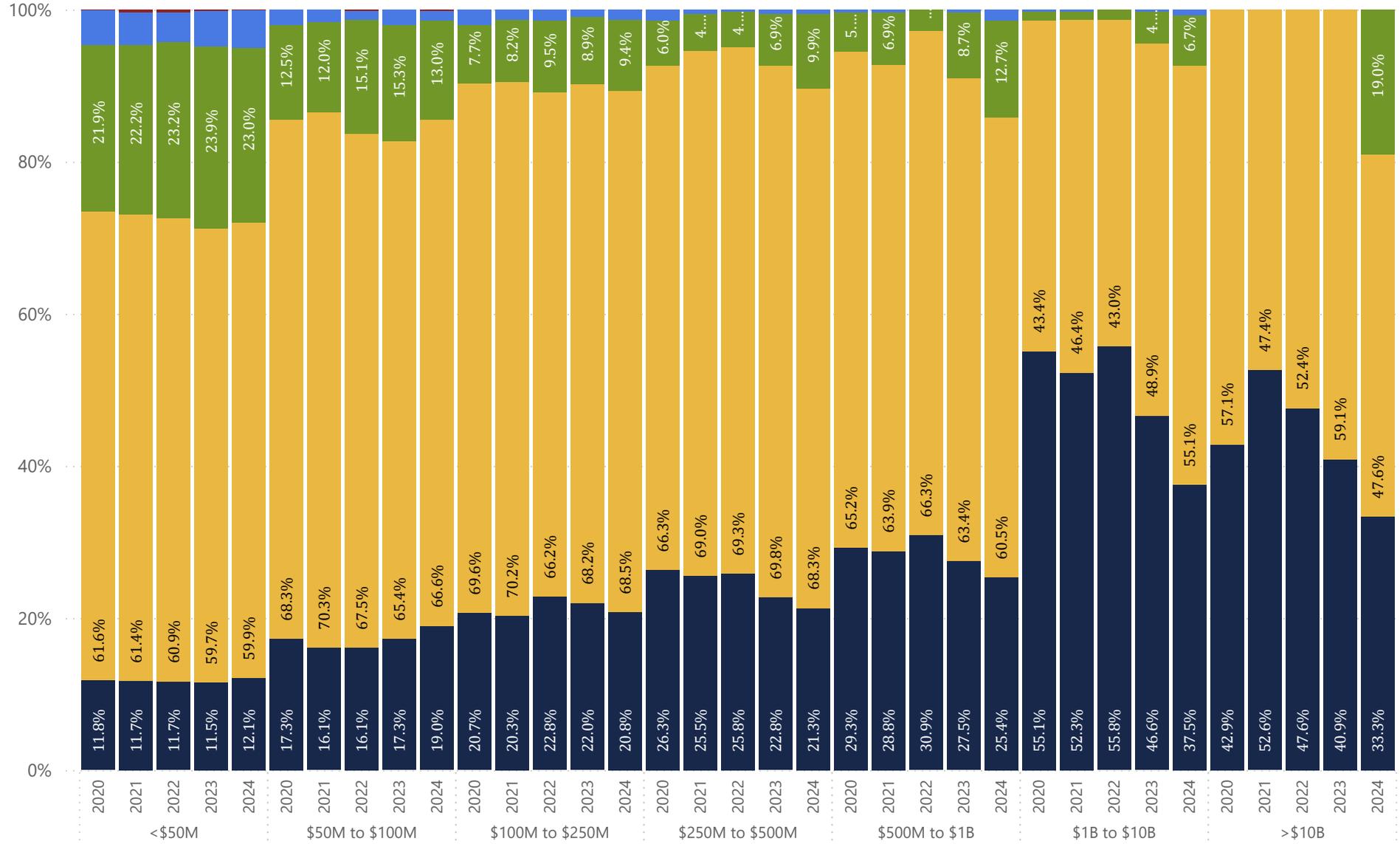




CAMELS (continued)

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

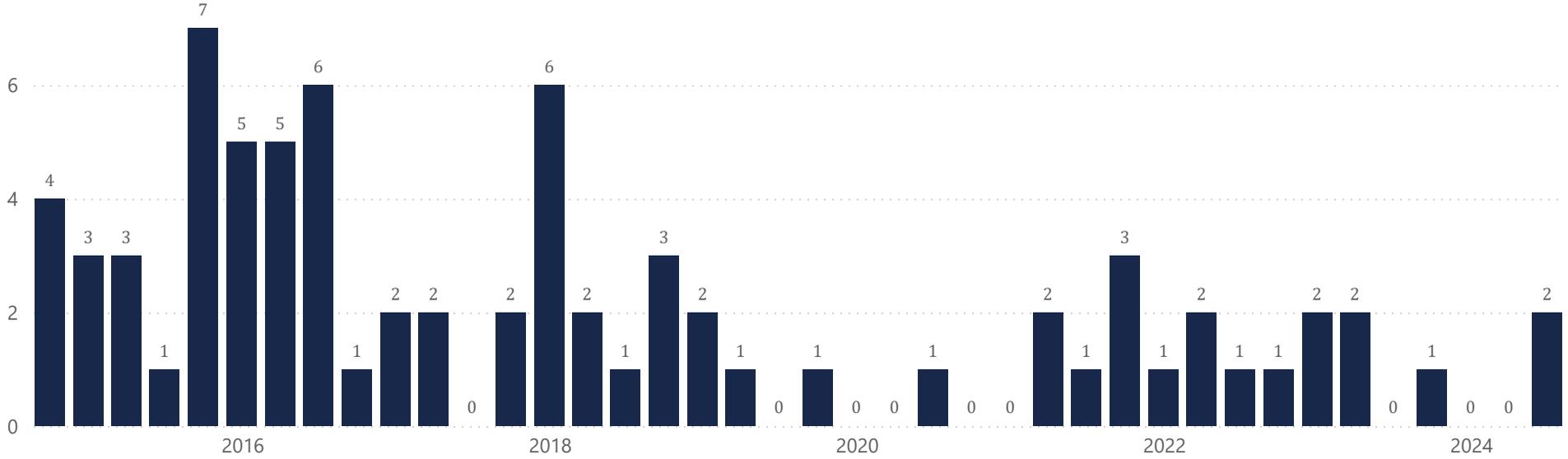
CAMELS 1 2 3 4 5





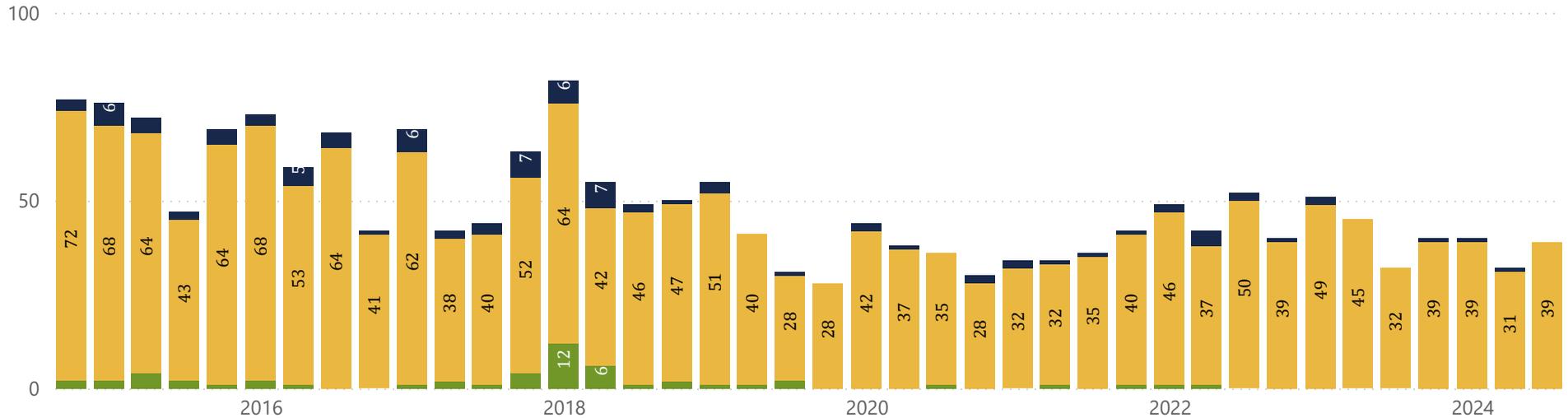
Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)

● Liquidation ● Merger ● Purchase





Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs	2,135	622	683	375	276	421	21
Total Loans	\$36,177M	\$44,867M	\$108,758M	\$134,208M	\$199,527M	\$1,200,519M	\$572,997M
Average Assets / FICU	\$16,944,583	\$72,133,535	\$159,235,944	\$357,888,679	\$722,922,687	\$2,851,588,209	\$27,285,589,763
Net Worth Ratio	13.9%	12.8%	11.8%	11.0%	10.8%	10.8%	10.3%
Average Net Worth Ratio (non-\$ wtd)	16.3%	12.9%	12.0%	11.2%	11.0%	11.1%	10.4%
Return on Average Assets	0.7%	0.6%	0.7%	0.6%	0.5%	0.7%	0.7%
Net Interest Income to Average Assets	3.6%	3.4%	3.4%	3.2%	3.1%	2.8%	3.3%
Fee & Other Inc to Average Assets	0.8%	1.0%	1.1%	1.2%	1.2%	1.1%	0.9%
Non-Interest Expense to Average Assets	3.6%	3.6%	3.6%	3.5%	3.5%	2.9%	2.7%
Provision to Average Assets	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	1.0%
Loan to Share	61.5%	65.0%	72.0%	76.9%	81.9%	86.2%	87.1%
Delinquency to Loans	1.1%	0.9%	0.8%	0.7%	0.8%	0.7%	1.2%
Real Estate Delinquency Rate	0.9%	0.6%	0.6%	0.5%	0.6%	0.5%	0.9%
Commercial/MBL Delinquency Rate	2.0%	2.4%	0.9%	0.8%	0.8%	0.7%	2.0%
Net Charge Offs to Average Loans	0.4%	0.5%	0.4%	0.5%	0.6%	0.6%	1.4%
Net Long Term Assets / Assets	17.8%	25.7%	29.6%	33.1%	35.2%	35.8%	38.4%
Cash + Short Term Investment to Assets	25.9%	21.0%	16.7%	14.1%	12.5%	12.5%	10.7%
Borrowings to Shares & Net Worth	0.2%	0.5%	1.4%	2.9%	4.1%	6.3%	7.2%



Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,834	1,699	4,533
Total Assets	\$1,155,818,662,619	\$1,141,234,167,247	\$2,297,052,829,866
Total Loans	\$812,707,603,117	\$805,014,590,241	\$1,617,722,193,358
Total Shares	\$970,678,109,558	\$955,910,989,268	\$1,926,589,098,826
Delinquency Amount	\$7,727,359,073	\$5,899,053,982	\$13,626,413,055
% of FICU	62.5%	37.5%	100.0%
% of FICU Assets	50.3%	49.7%	100.0%
% of FICU Loans	50.2%	49.8%	100.0%
% of FICU Delinquency	56.7%	43.3%	100.0%
Net Worth to Total Assets	10.9%	10.7%	10.8%
Delinquency to Loans	1.0%	0.7%	0.8%
Net Charge Offs to Average Loans	1.0%	0.6%	0.8%
Gross Income to Average Assets	6.1%	5.8%	6.0%
Cost of Funds to Average Assets	1.9%	1.9%	1.9%
Provision to Average Assets	0.7%	0.4%	0.6%
Non-Interest Expense to Average Assets	3.0%	2.9%	3.0%
Return on Average Assets	0.7%	0.7%	0.7%
Net Long Term Assets / Assets	35.8%	35.1%	35.4%
Loan to Share	83.7%	84.2%	84.0%
Share Growth	2.9%	2.3%	2.6%
Loan Growth	4.4%	2.8%	3.6%
Asset Growth	3.9%	3.2%	3.5%