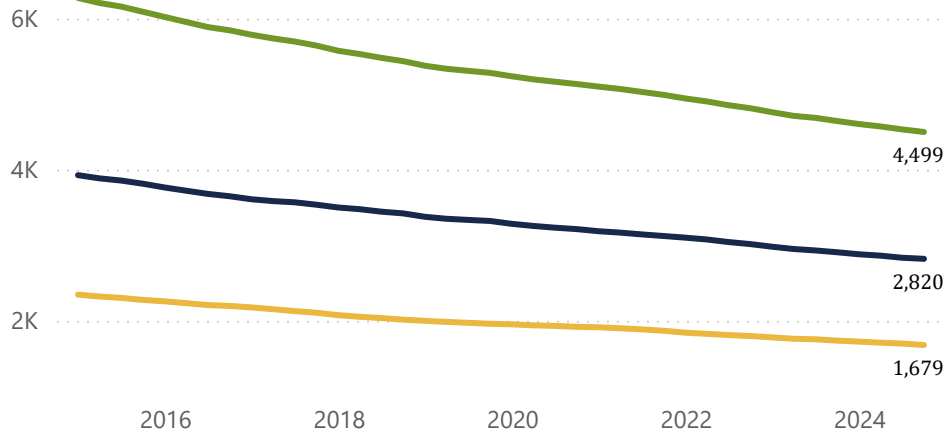




Overall Trends

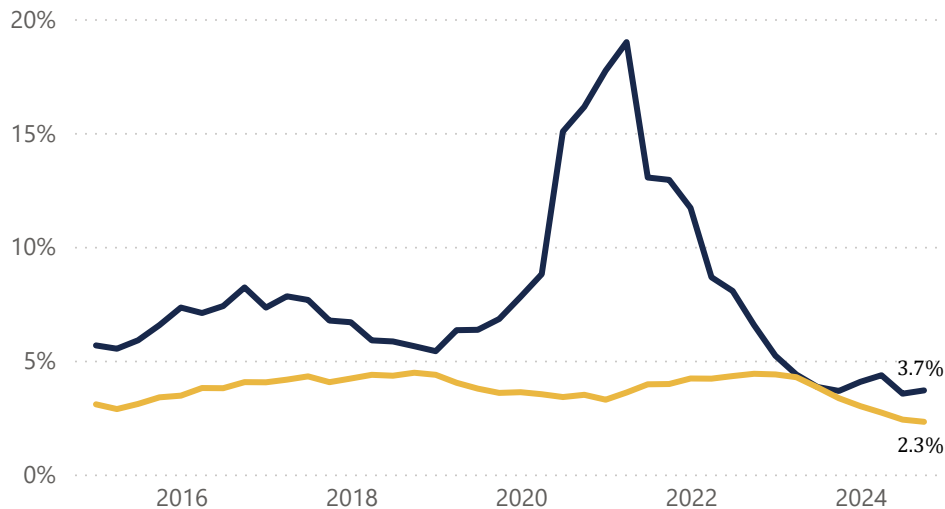
Number of Insured Credit Unions Reporting

● FCU ● FISCU ● FICU



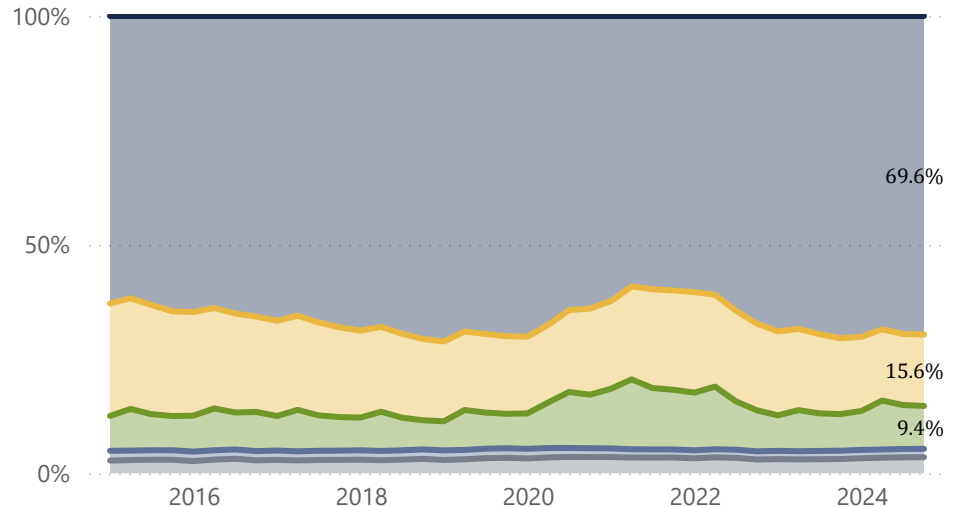
Asset Growth vs. Membership Growth (YoY)

● Asset ● Membership



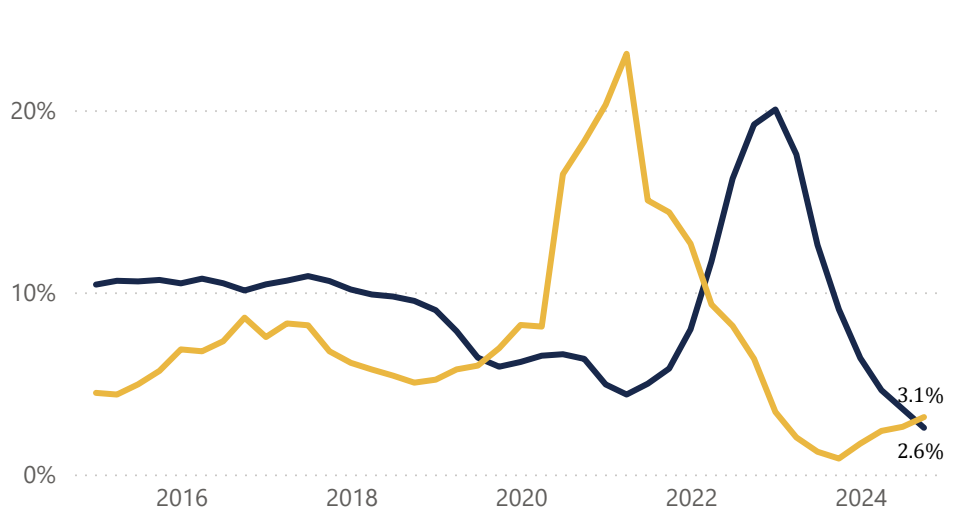
Asset Distribution (% of Total Assets)

● Other ● Fixed, Fclosed & Repo ● Cash & Other ● Investments ● Net Loans



Loan Growth vs. Share Growth (YoY)

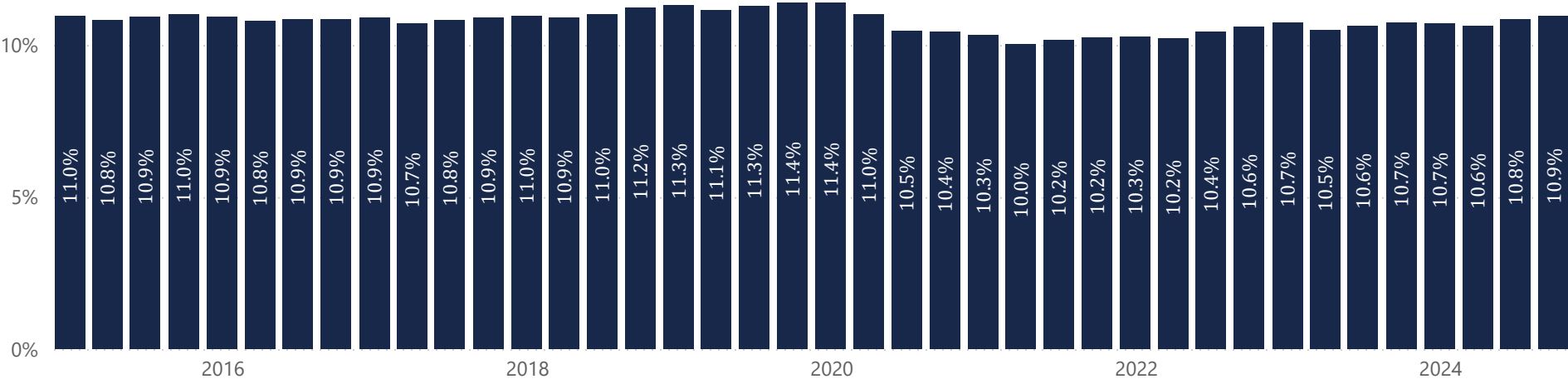
● Loan ● Share



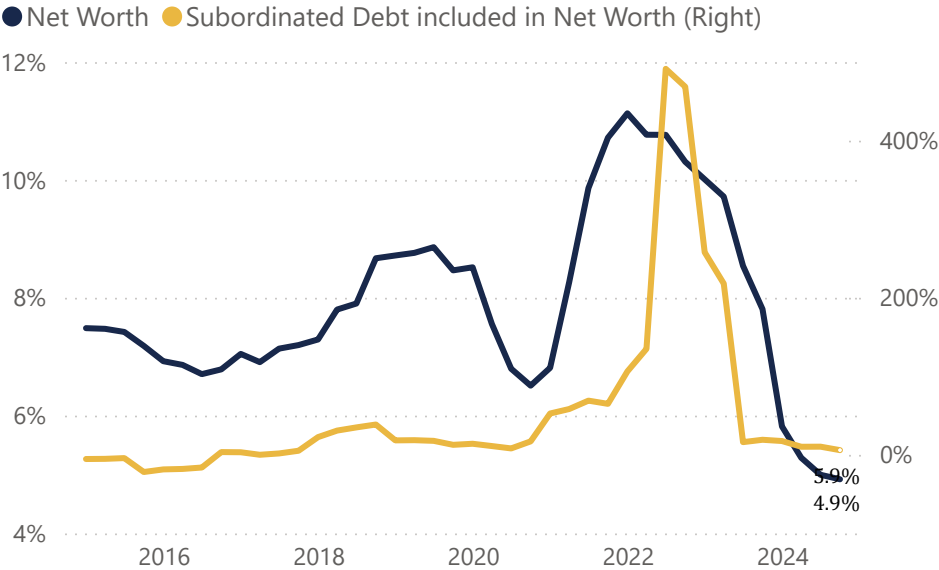


Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



Distribution of Net Worth Ratio

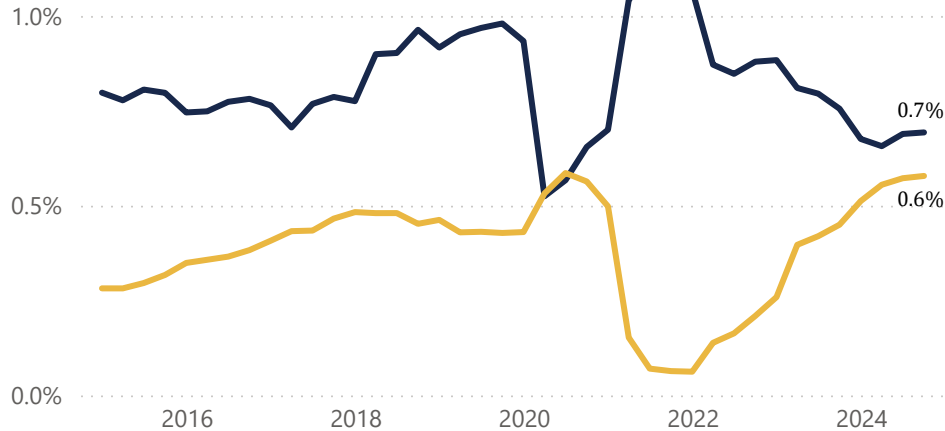
NW Group		2020 12	2021 12	2022 12	2023 12	2024 09
>7%	Count	4,946	4,732	4,620	4,531	4,435
	Percent	97.0%	95.8%	97.1%	98.4%	98.6%
6% to 7%	Count	104	167	106	50	39
	Percent	2.0%	3.4%	2.2%	1.1%	0.9%
4% to 6%	Count	38	37	29	17	18
	Percent	0.7%	0.7%	0.6%	0.4%	0.4%
2% to 4%	Count	7	4	3	4	5
	Percent	0.1%	0.1%	0.1%	0.1%	0.1%
0% to 2%	Count	2	2	2	1	2
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%
<0%	Count	2	0	0	1	0
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%



Earnings

Return vs. Provision (Annualized)

● Return on Average Assets ● Provision to Average Assets



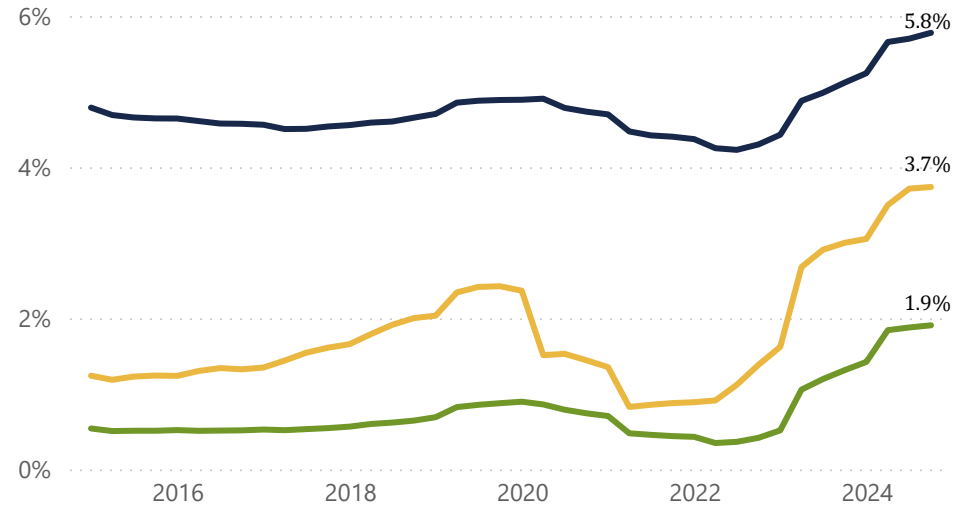
Breakdown of Return on Average Assets (Annualized)

	Net Interest Margin	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2014 12	2.8%	1.3%	3.1%	0.3%	0.0%	0.8%
2015 12	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 12	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 12	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 12	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 12	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 12	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 12	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 12	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%
2023 12	3.0%	1.1%	2.9%	0.5%	0.1%	0.7%
2024 09	3.1%	1.0%	3.0%	0.6%	0.1%	0.7%

Numbers may not add up due to rounding.

Yield vs. Cost of Funds (Annualized)

● Yield on Loans ● Yield Investments ● Cost of Funds



Non-Interest Expense vs. Net Interest Income (Annualized)

● Non-Interest Expense ● Net Interest Income

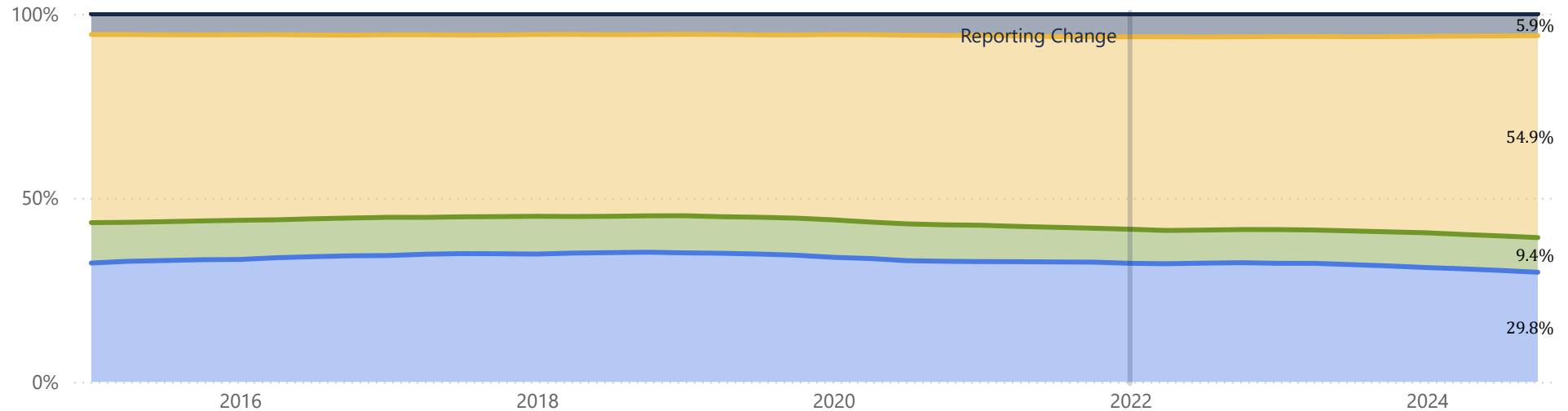




Loan Distribution

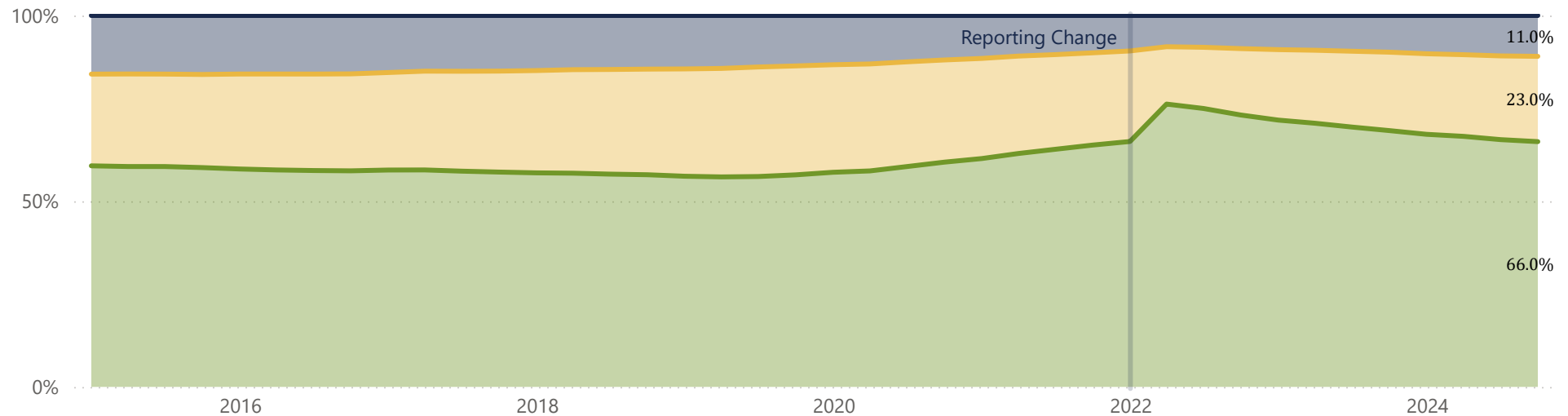
Loan Distribution (% of Total Loans)

Other Real Estate Unsecured Vehicle



First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

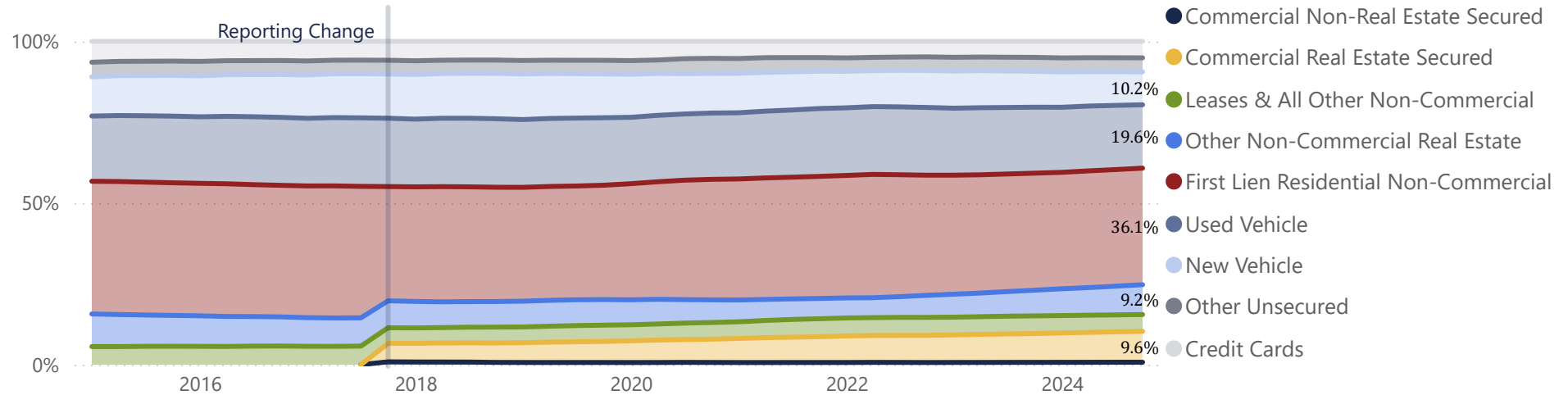
Adjustable Balloon/Hybrid Fixed



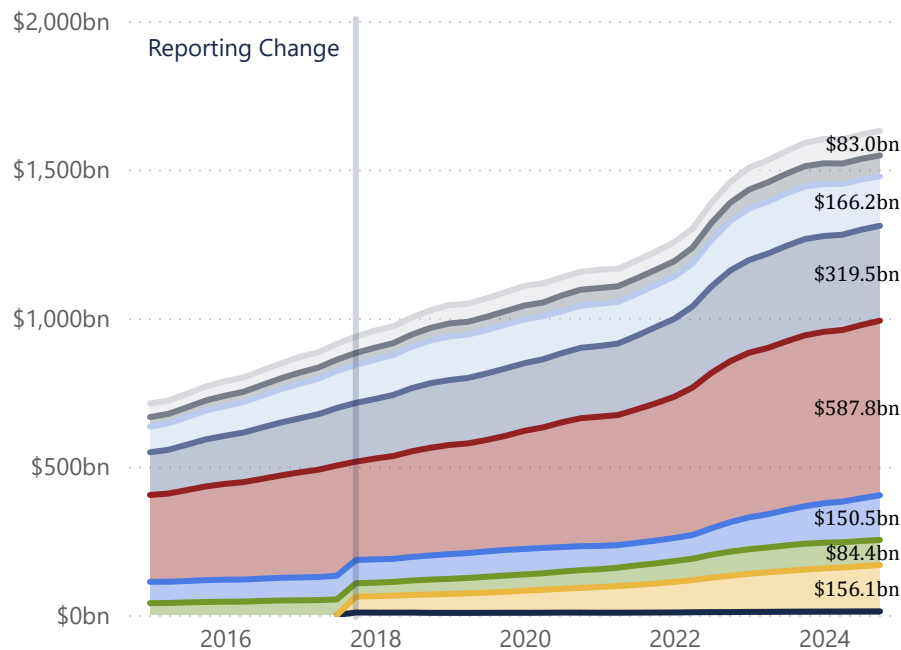


Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



Loan Growth (YoY)

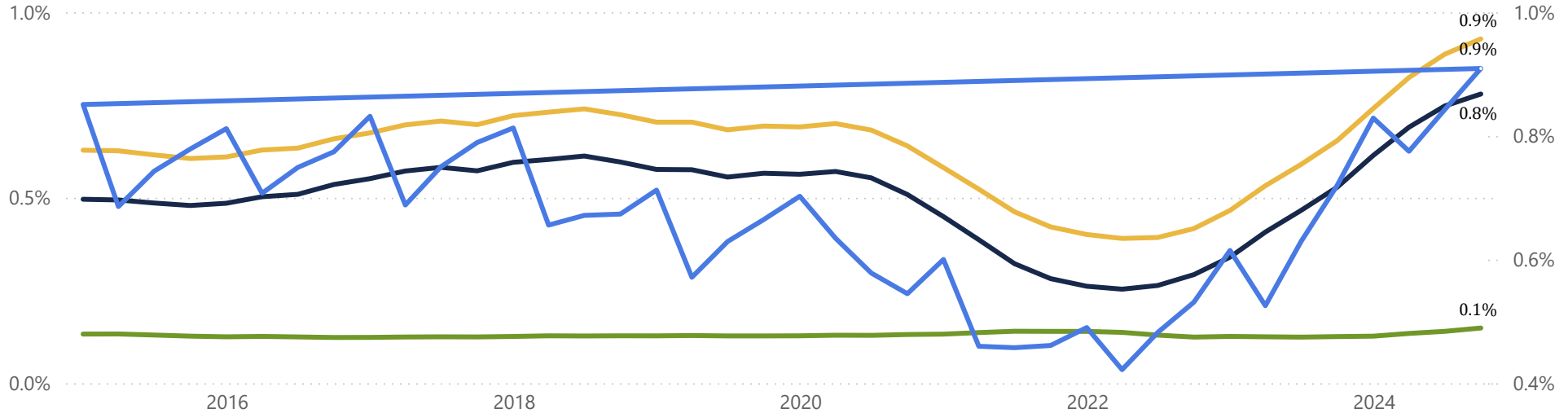
	2019 12	2020 12	2021 12	2022 12	2023 12	2024 09
Credit Card	6.8%	-6.4%	3.9%	15.6%	10.5%	5.5%
Payday Alternative	20.5%	5.9%	24.4%	42.2%	15.4%	15.5%
Other Unsecured	7.3%	9.0%	9.6%	14.3%	-2.2%	-4.1%
Used Vehicle	7.7%	13.4%	-2.0%	22.9%	8.7%	3.1%
Other Secured NRE	0.2%	-3.7%	-0.1%	22.2%	1.1%	-6.0%
Junior Lien RE	4.0%	4.6%	10.3%	18.9%	3.4%	-1.5%
Commercial RE	13.1%	0.8%	16.4%	22.7%	3.5%	-6.4%
Commercial RE	7.5%	10.2%	17.2%	18.3%	5.3%	-2.6%
Commercial RE	8.3%	9.4%	9.2%	16.6%	4.1%	2.1%
Commercial RE	4.3%	-8.3%	-0.5%	39.2%	24.5%	19.4%
Commercial RE	-25.8%	-11.5%	-8.3%	-17.4%	2.2%	5.6%
Commercial RE	16.7%	16.3%	19.1%	24.6%	13.2%	10.3%
Commercial RE	3.0%	5.2%	10.2%	22.2%	11.9%	7.8%



Loan & Delinquency Trends

Delinquency & Net Charge-Offs

● Rolling 4 quarters Net Charge Offs ● Rolling 4 quarters Charge Offs ● Rolling 4 quarters Recoveries ● Delinquency to Loans (Right)



Charge-Offs and Recoveries Amount Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2015 09	\$4,435M	\$928M	\$3,507M
2016 09	\$5,324M	\$995M	\$4,329M
2017 09	\$6,217M	\$1,111M	\$5,106M
2018 09	\$7,105M	\$1,253M	\$5,852M
2019 09	\$7,323M	\$1,345M	\$5,978M
2020 09	\$7,172M	\$1,470M	\$5,702M
2021 09	\$5,009M	\$1,659M	\$3,350M
2022 09	\$5,585M	\$1,664M	\$3,921M
2023 09	\$9,961M	\$1,912M	\$8,049M
2024 09	\$14,942M	\$2,392M	\$12,550M

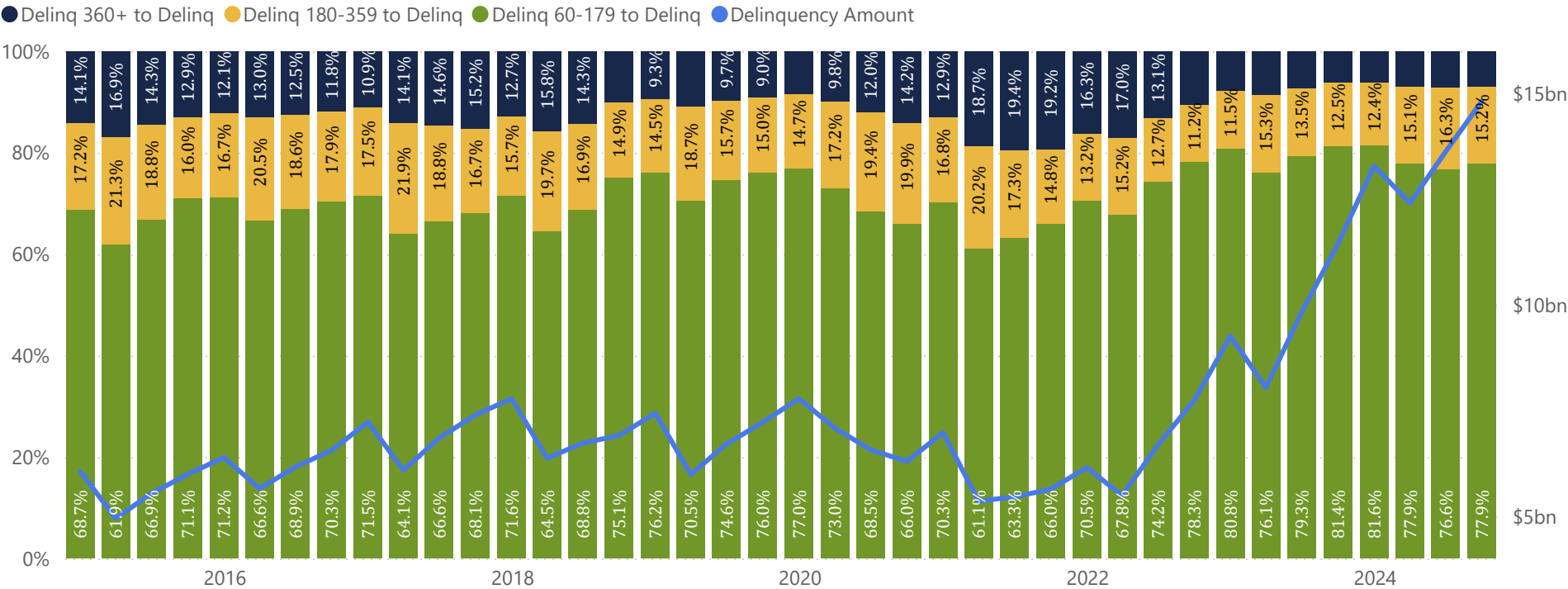
Charge-Offs and Recoveries Change Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2015 09	4.4%	4.1%	4.4%
2016 09	20.0%	7.2%	23.4%
2017 09	16.8%	11.7%	17.9%
2018 09	14.3%	12.7%	14.6%
2019 09	3.1%	7.3%	2.2%
2020 09	-2.1%	9.3%	-4.6%
2021 09	-30.2%	12.9%	-41.3%
2022 09	11.5%	0.3%	17.1%
2023 09	78.4%	14.9%	105.3%
2024 09	50.0%	25.1%	55.9%

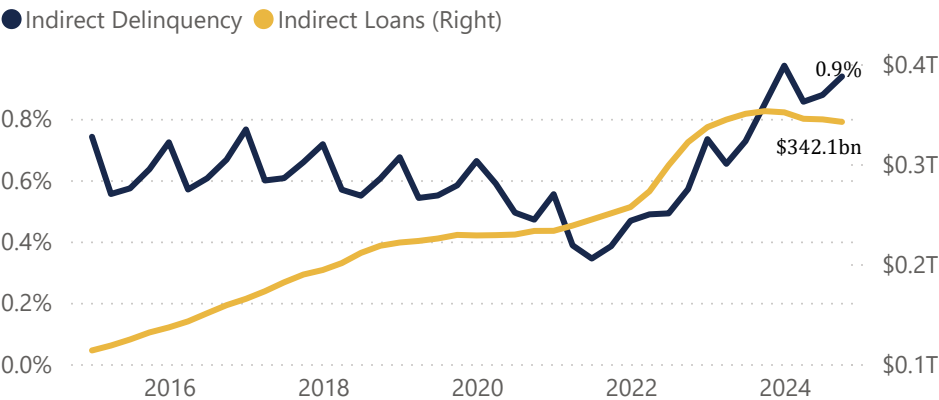


Loan & Delinquency Trends (continued)

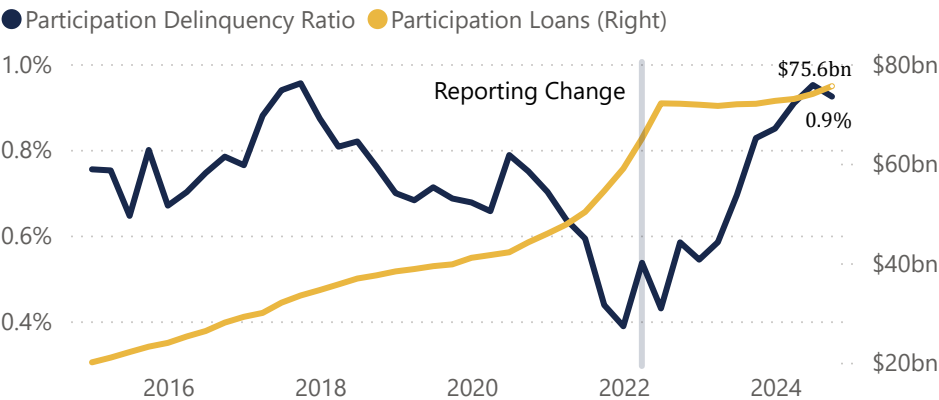
Delinquency (% of Total Delinquent Loans)



Indirect Loans & Delinquency



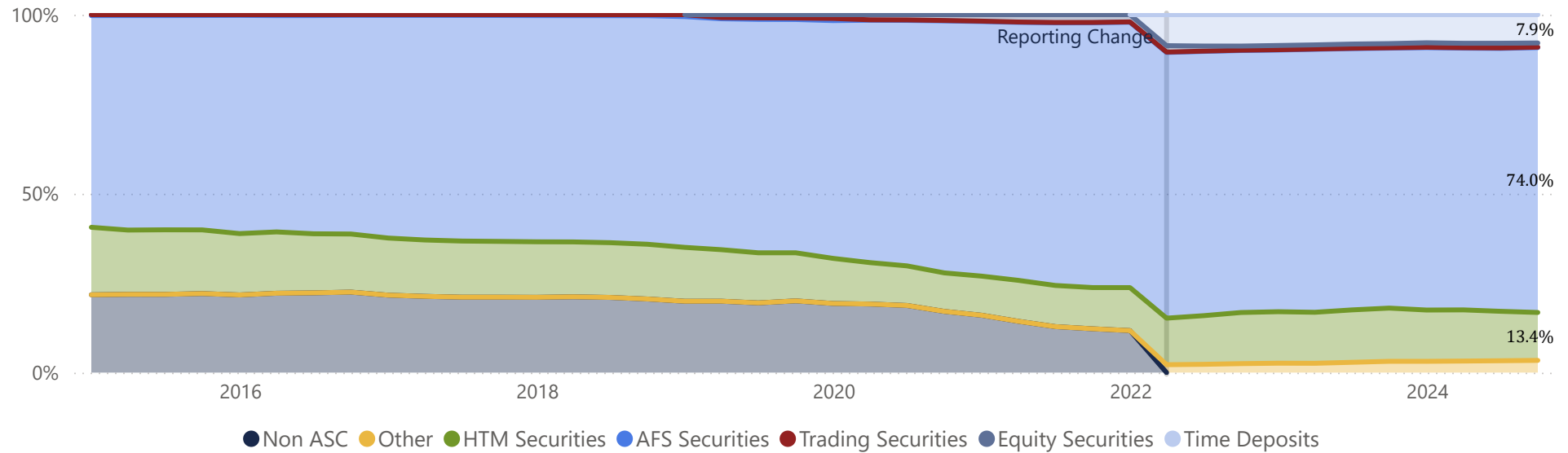
Participation Loans & Delinquency



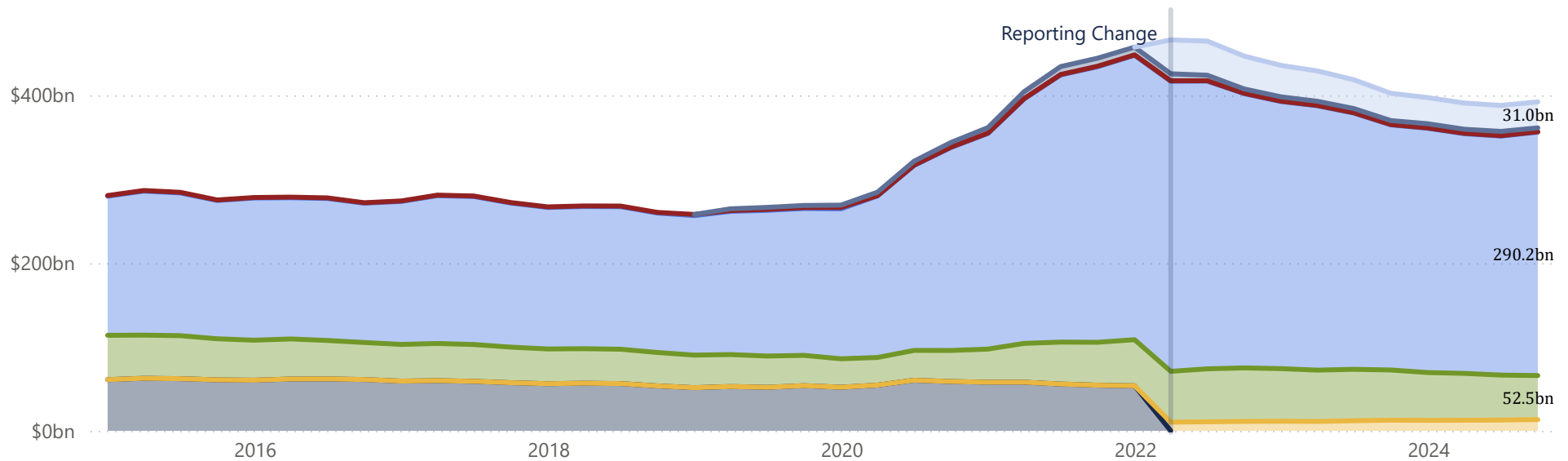


Investment Trends

Investment Classification (% of Total Investments)



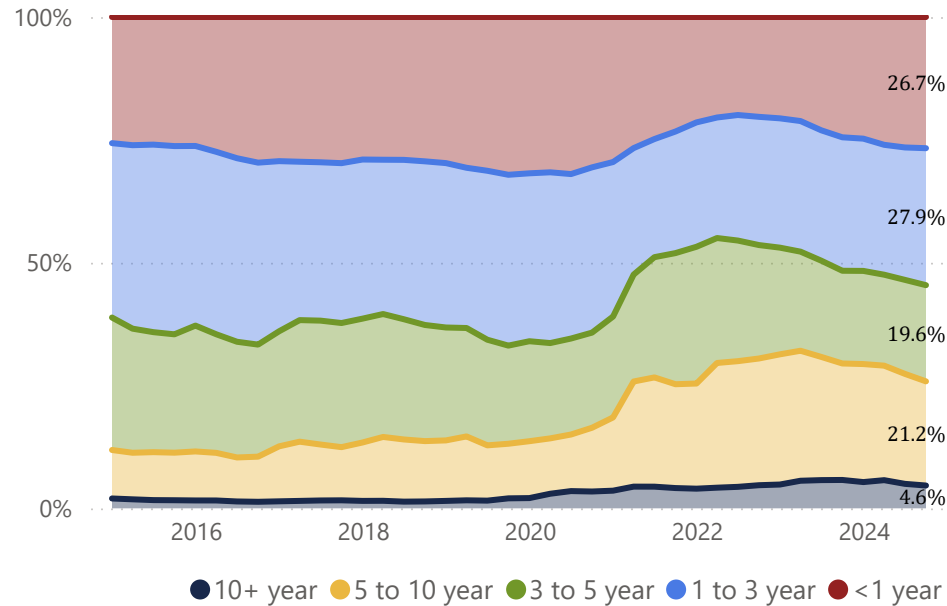
Investment Classification (Billions)



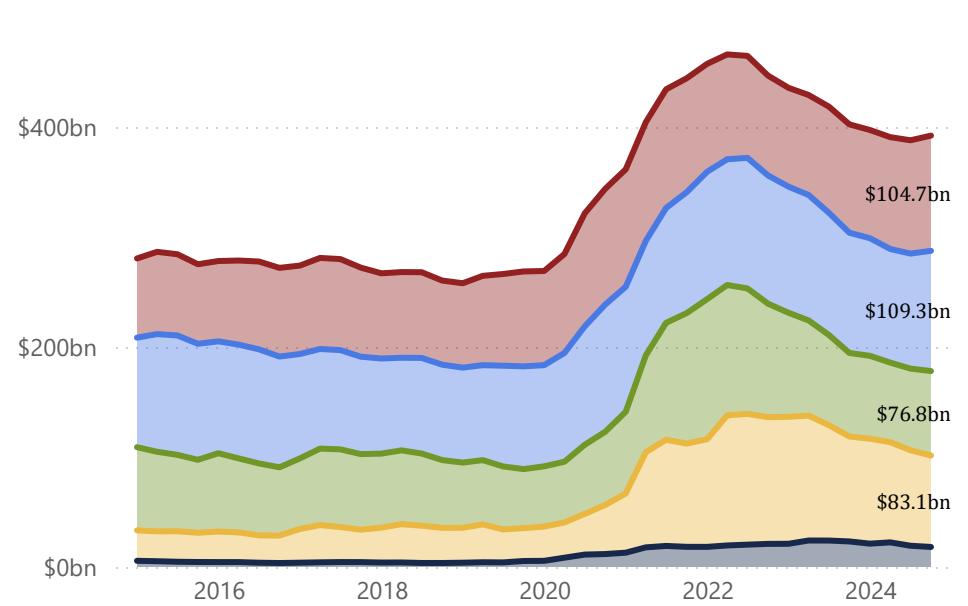


Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



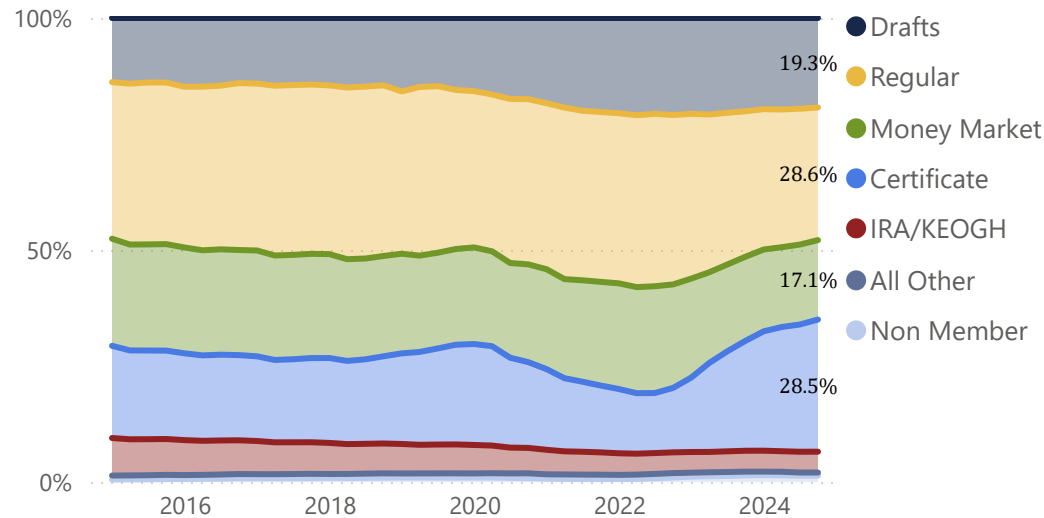
Investment Growth by Maturity (YoY)

	<1 year	1 to 3 Year	3 to 5 Year	5 to 10 year	10+ year
2014 12	-3.9%	11.6%	-4.7%	-30.1%	-21.5%
2015 12	1.4%	2.2%	-5.8%	0.3%	-20.7%
2016 12	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 12	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 12	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 12	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 12	24.7%	23.6%	35.6%	72.9%	131.6%
2021 12	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 12	-8.4%	-1.0%	-25.7%	17.9%	15.3%
2023 12	9.5%	-6.7%	-20.4%	-17.3%	0.6%

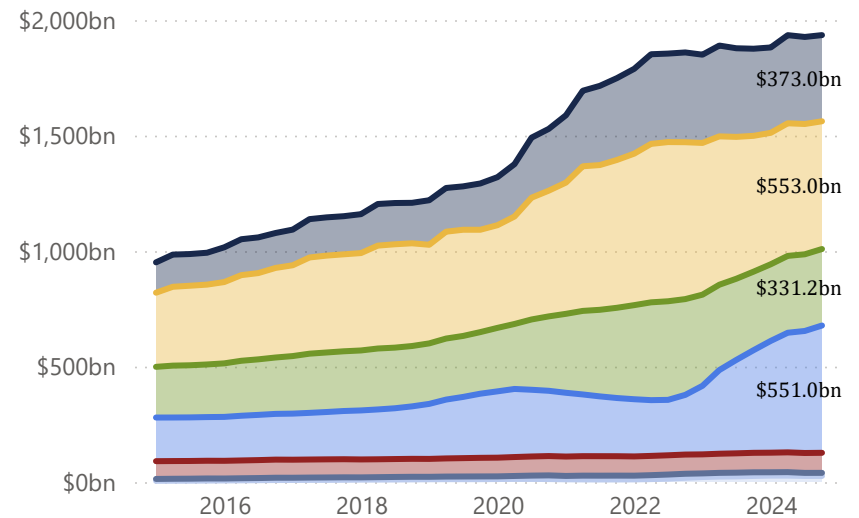


Share Trends

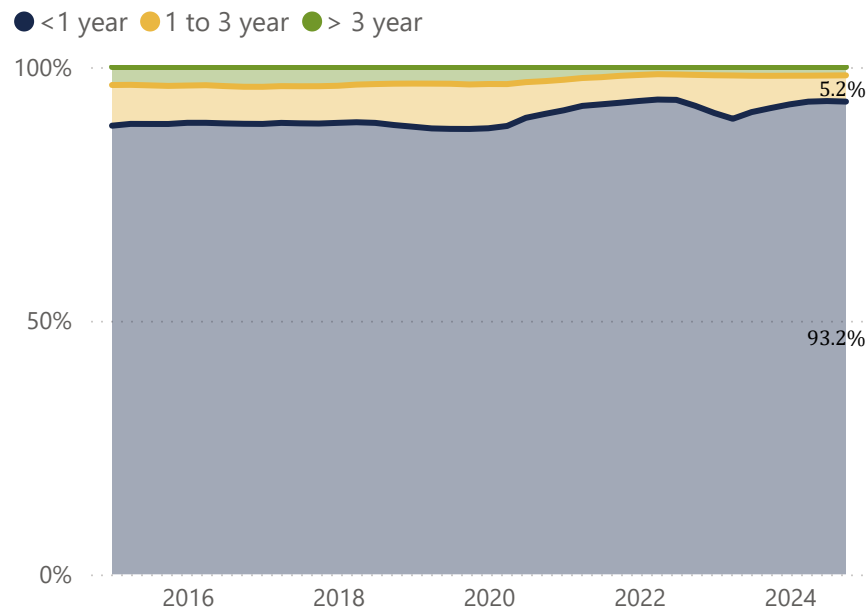
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



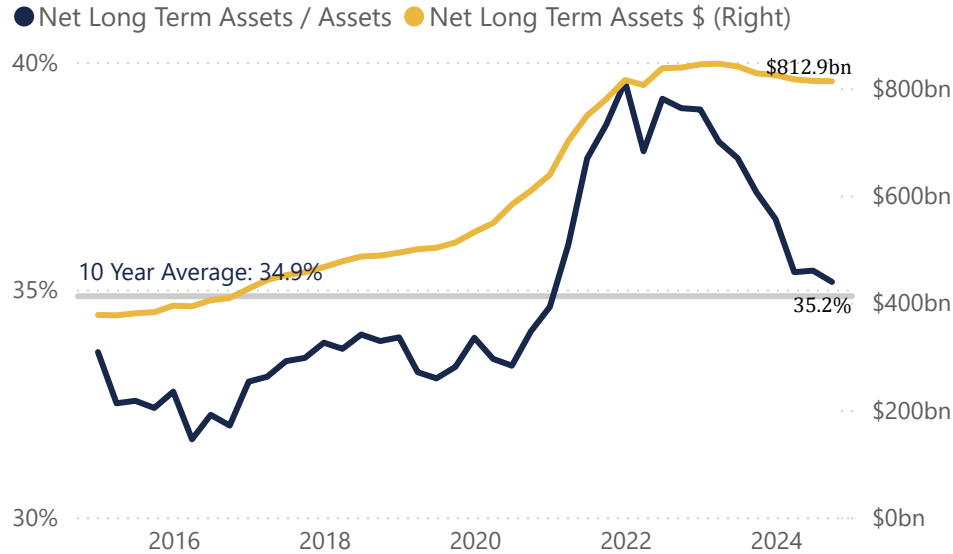
Share Growth (YoY)

	Draft	Regular	Money Market	Certificate	IRA / KEOGH	All Other	Non Memeber
2014 12	10.4%	7.8%	3.4%	-1.4%	-2.0%	-0.5%	69.3%
2015 12	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 12	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 12	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 12	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 12	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 12	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 12	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 12	4.1%	0.1%	-3.1%	19.9%	-1.0%	-2.6%	90.6%
2023 12	-3.3%	-13.4%	-15.9%	63.1%	2.9%	-7.7%	28.5%
2024 09	-1.1%	-6.0%	-2.6%	24.0%	3.0%	-15.8%	0.3%

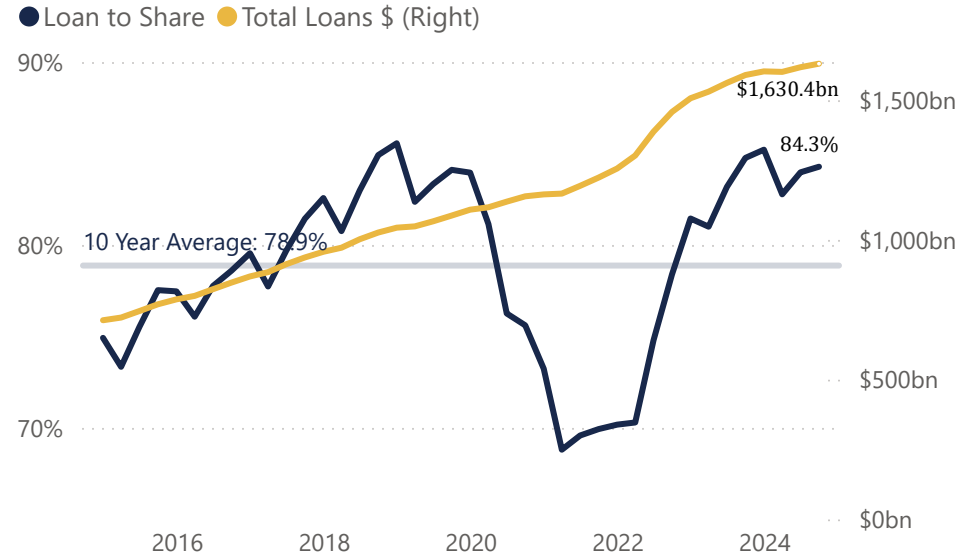


Asset-Liability Management Trends

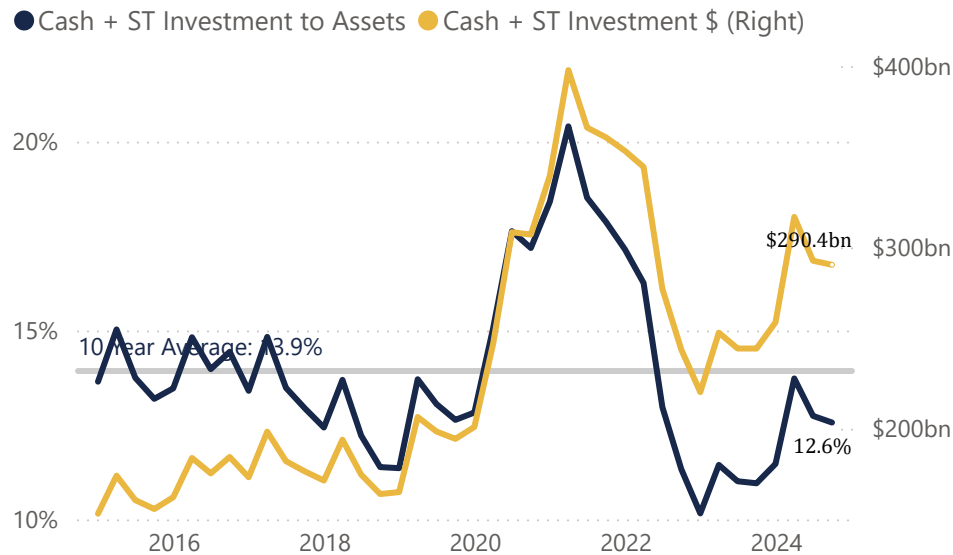
Net Long Term Assets / Total Assets



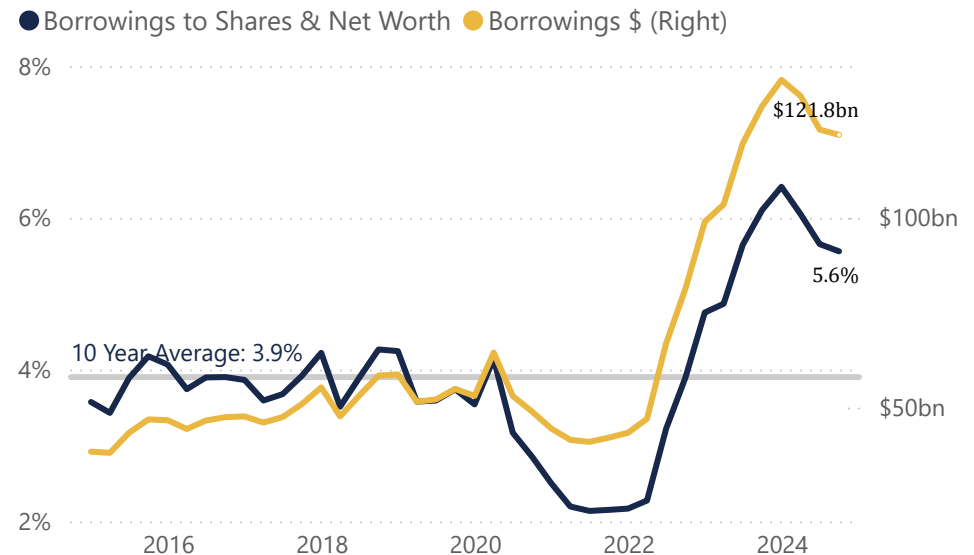
Total Loans / Total Shares



Cash + Short Term Investments / Assets



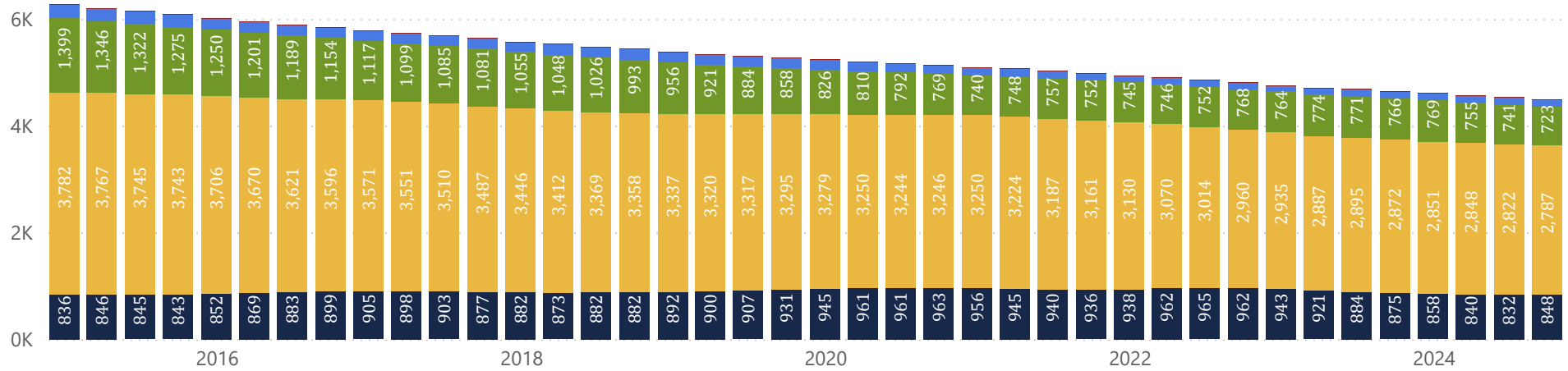
Borrowings / Total Shares & Net Worth





CAMELS

Number Credit Unions, by CAMELS Ratings



CAMELS ● 1 ● 2 ● 3 ● 4 ● 5

Proportion of Credit Unions, by CAMELS Ratings

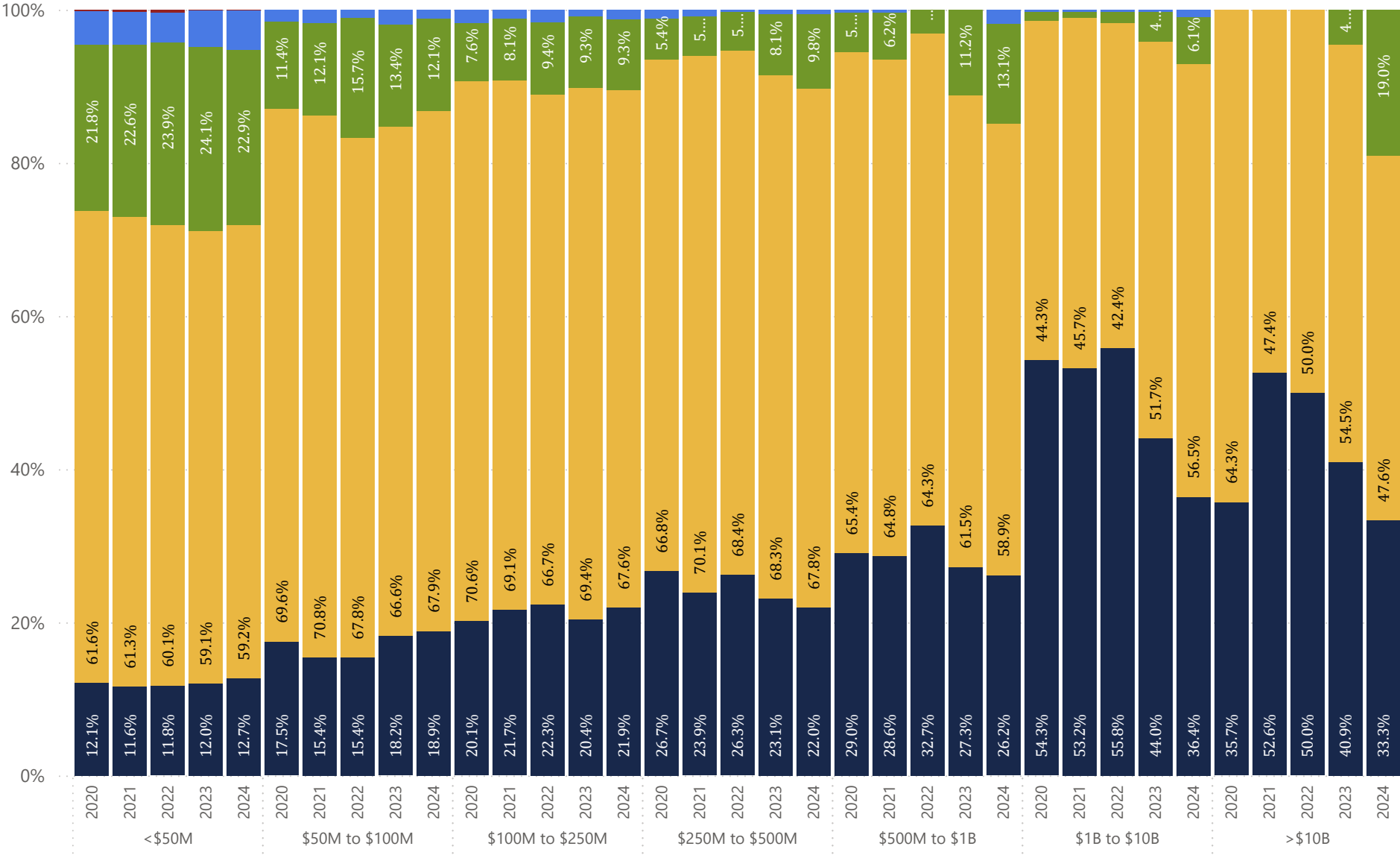




CAMELS (continued)

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

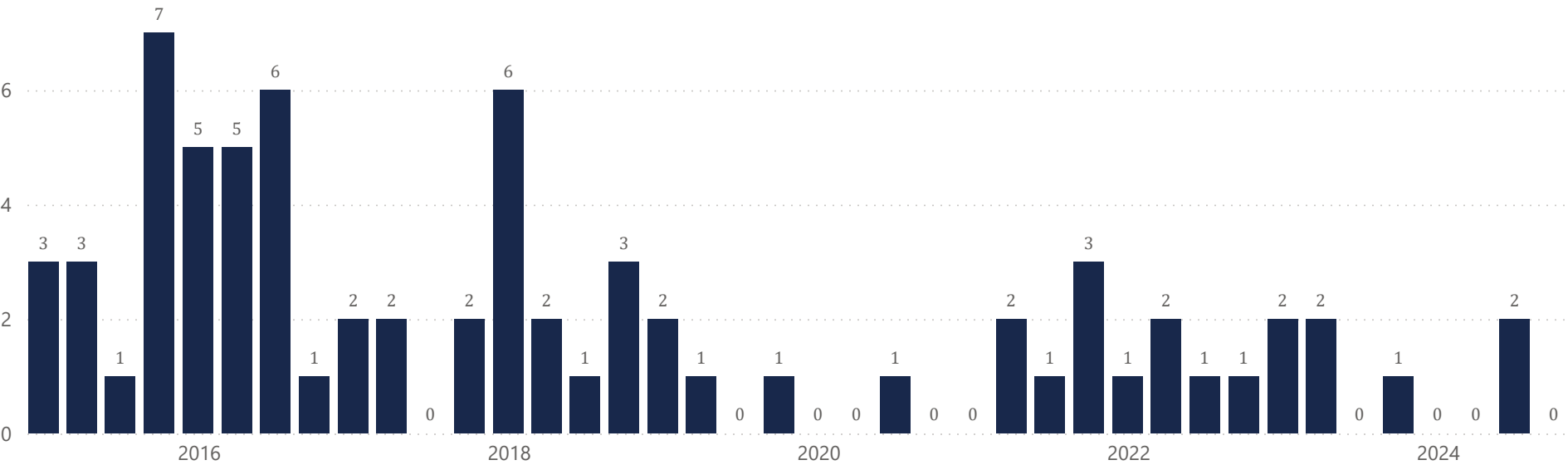
CAMELS 1 2 3 4 5



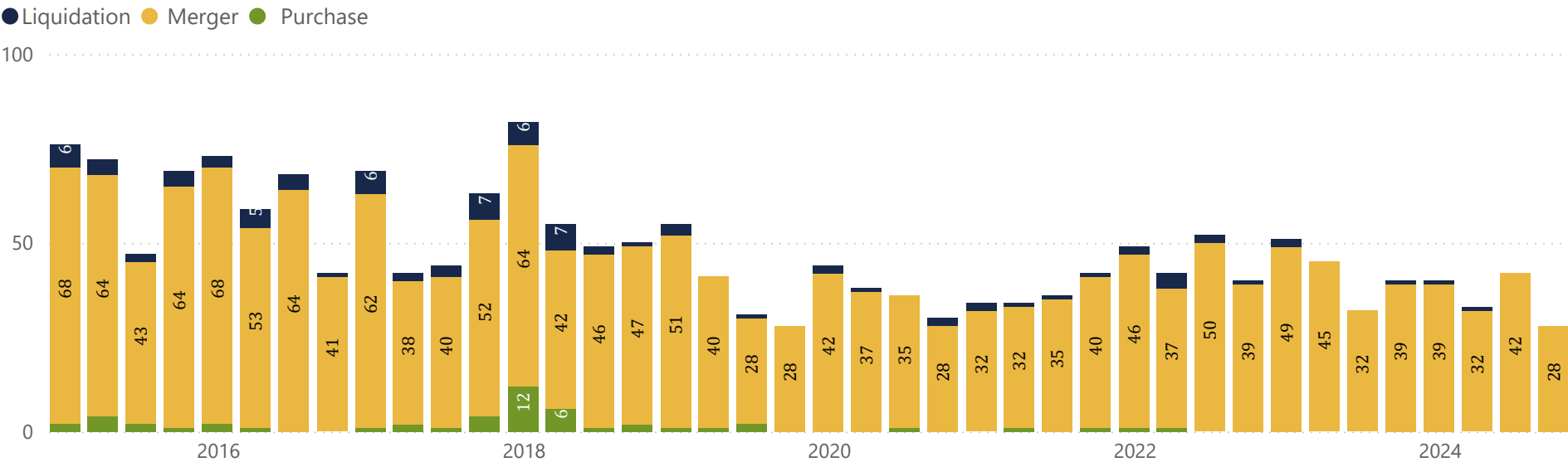


Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs	2,113	619	679	369	275	423	21
Total Loans	\$35,777M	\$44,741M	\$108,732M	\$132,660M	\$198,735M	\$1,212,124M	\$578,588M
Average Assets / FICU	\$16,931,930	\$72,279,844	\$160,135,746	\$359,511,174	\$722,673,501	\$2,865,540,751	\$27,551,819,892
Net Worth Ratio	14.2%	13.0%	12.0%	11.2%	11.0%	10.9%	10.4%
Average Net Worth Ratio (non-\$ wtd)	16.6%	13.1%	12.1%	11.3%	11.1%	11.1%	10.5%
Return on Average Assets	0.7%	0.7%	0.7%	0.6%	0.5%	0.7%	0.8%
Net Interest Income to Average Assets	3.7%	3.5%	3.4%	3.2%	3.1%	2.9%	3.4%
Fee & Other Inc to Average Assets	0.8%	1.0%	1.1%	1.2%	1.2%	1.1%	0.9%
Non-Interest Expense to Average Assets	3.6%	3.6%	3.6%	3.5%	3.5%	2.9%	2.7%
Provision to Average Assets	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%	1.0%
Loan to Share	61.8%	65.2%	72.4%	77.0%	82.2%	86.5%	87.4%
Delinquency to Loans	1.1%	0.9%	0.8%	0.7%	0.8%	0.7%	1.3%
Real Estate Delinquency Rate	0.9%	0.7%	0.7%	0.6%	0.6%	0.5%	1.1%
Commercial/MBL Delinquency Rate	2.5%	1.7%	1.1%	0.8%	0.9%	0.6%	1.9%
Net Charge Offs to Average Loans	0.4%	0.4%	0.5%	0.5%	0.6%	0.6%	1.4%
Net Long Term Assets / Assets	18.0%	26.0%	29.7%	33.2%	35.5%	35.4%	37.8%
Cash + Short Term Investment to Assets	26.0%	21.1%	16.5%	14.2%	12.3%	12.5%	10.2%
Borrowings to Shares & Net Worth	0.2%	0.5%	1.3%	2.7%	4.3%	6.1%	



Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,820	1,679	4,499
	\$1,173,436,860,345	\$1,137,920,493,592	\$2,311,357,353,937
	\$825,178,942,551	\$805,192,258,642	\$1,630,371,201,193
	\$981,978,826,609	\$952,602,011,010	\$1,934,580,837,619
	\$8,319,446,883	\$6,500,431,028	\$14,819,877,911
	62.7%	37.3%	100.0%
	50.8%	49.2%	100.0%
	50.6%	49.4%	100.0%
	56.1%	43.9%	100.0%
	11.0%	10.9%	10.9%
	1.0%	0.8%	0.9%
	1.0%	0.6%	0.8%
	6.2%	5.9%	6.0%
	1.9%	1.9%	1.9%
	0.7%	0.5%	0.6%
	3.1%	2.9%	3.0%
	0.7%	0.7%	0.7%
	35.5%	34.9%	35.2%
	84.0%	84.5%	84.3%
	4.1%	2.2%	3.1%
	3.9%	1.2%	2.6%
		2.5%	