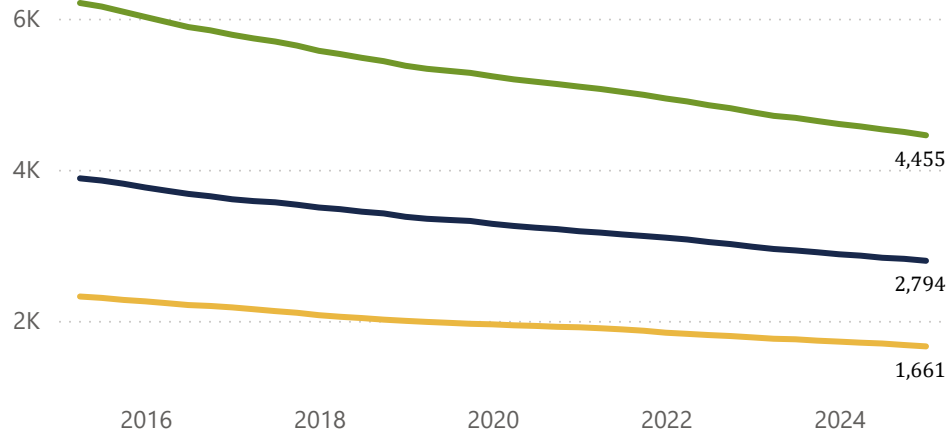




Overall Trends

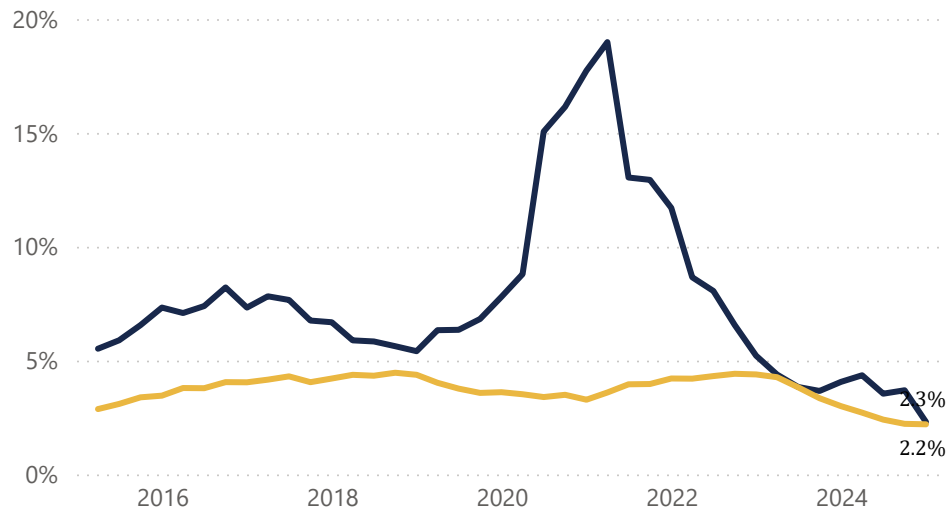
Number of Insured Credit Unions Reporting

● FCU ● FISCU ● FICU



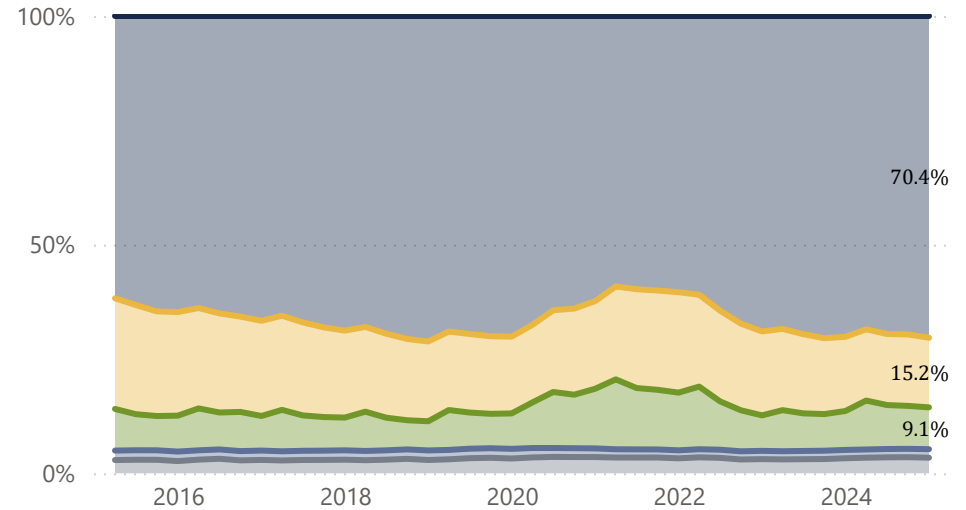
Asset Growth vs. Membership Growth (YoY)

● Asset ● Membership



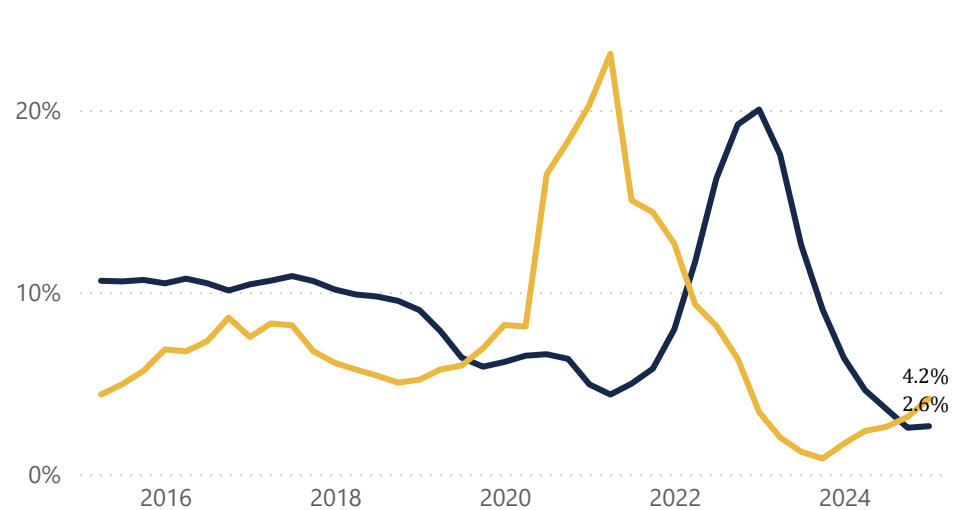
Asset Distribution (% of Total Assets)

● Other ● Fixed, Fclosed & Repo ● Cash & Other ● Investments ● Net Loans



Loan Growth vs. Share Growth (YoY)

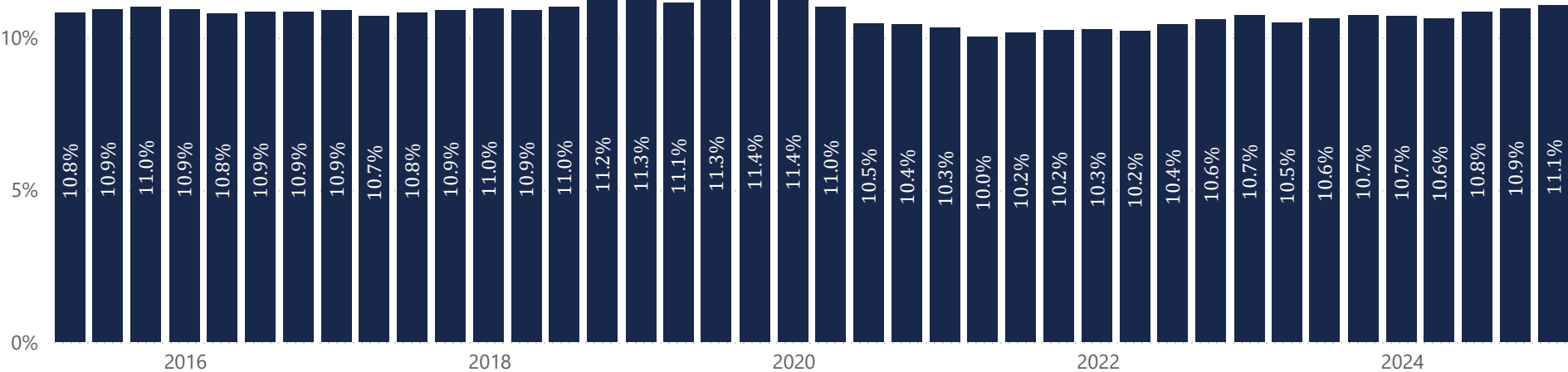
● Loan ● Share



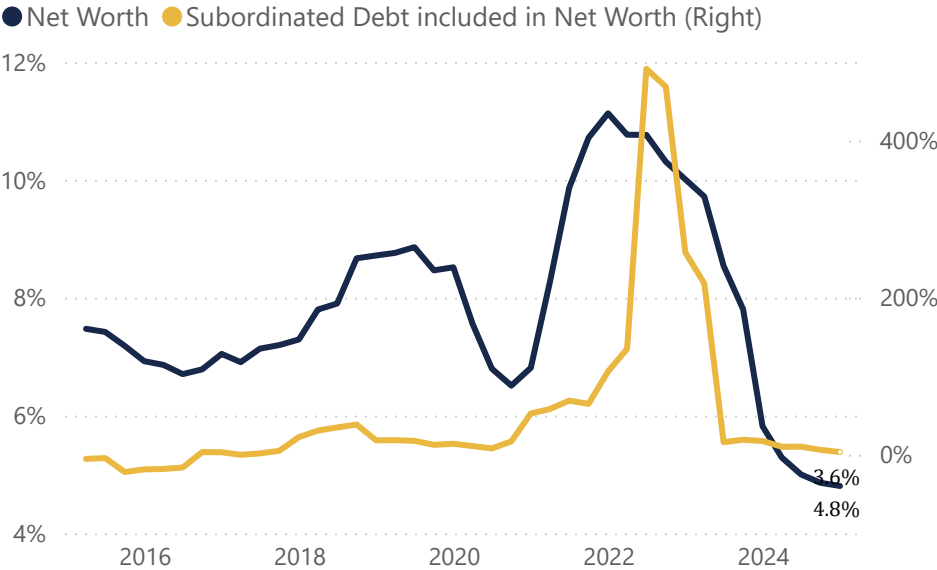


Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



Distribution of Net Worth Ratio

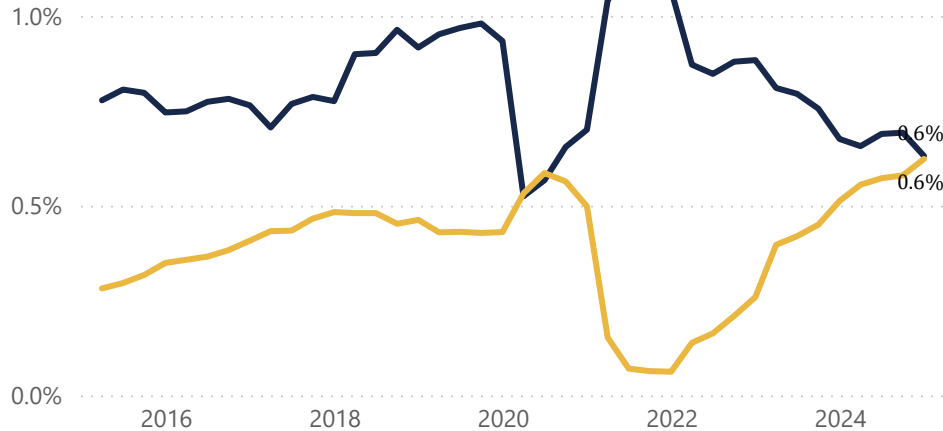
NW Group		2020 12	2021 12	2022 12	2023 12	2024 12
>7%	Count	4,946	4,732	4,620	4,530	4,390
	Percent	97.0%	95.8%	97.1%	98.4%	98.5%
6% to 7%	Count	104	167	106	50	41
	Percent	2.0%	3.4%	2.2%	1.1%	0.9%
4% to 6%	Count	38	37	29	18	17
	Percent	0.7%	0.7%	0.6%	0.4%	0.4%
2% to 4%	Count	7	4	3	4	7
	Percent	0.1%	0.1%	0.1%	0.1%	0.2%
0% to 2%	Count	2	2	2	1	0
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%
<0%	Count	2	0	0	1	0
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%



Earnings

Return vs. Provision (Annualized)

● Return on Average Assets ● Provision to Average Assets



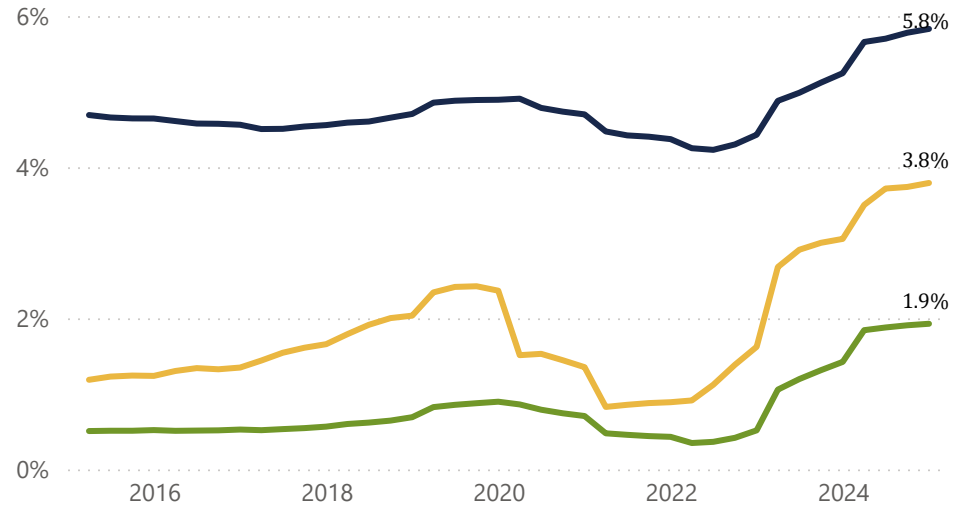
Breakdown of Return on Average Assets (Annualized)

	Net Interest Margin	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2015 12	2.9%	1.3%	3.1%	0.3%	0.0%	0.7%
2016 12	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 12	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 12	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 12	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 12	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 12	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 12	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%
2023 12	3.0%	1.1%	2.9%	0.5%	0.1%	0.7%
2024 12	3.1%	1.1%	3.0%	0.6%	0.1%	0.6%

Numbers may not add up due to rounding.

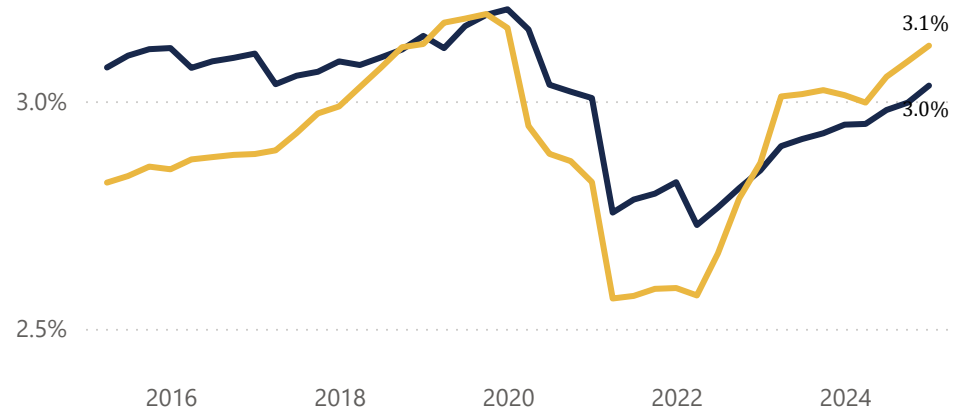
Yield vs. Cost of Funds (Annualized)

● Yield on Loans ● Yield Investments ● Cost of Funds



Non-Interest Expense vs. Net Interest Income (Annualized)

● Non-Interest Expense ● Net Interest Income

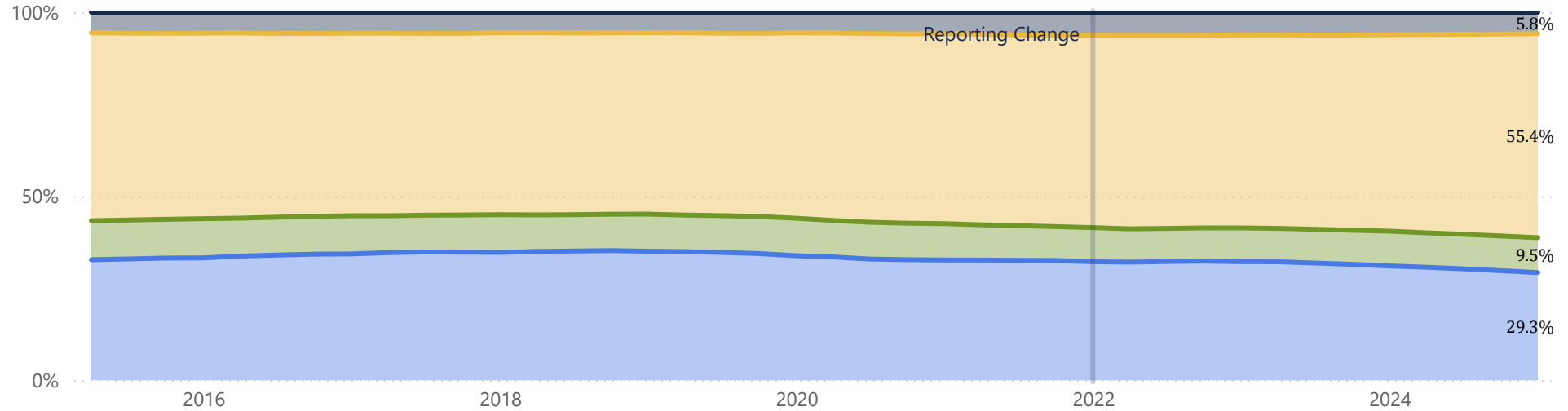




Loan Distribution

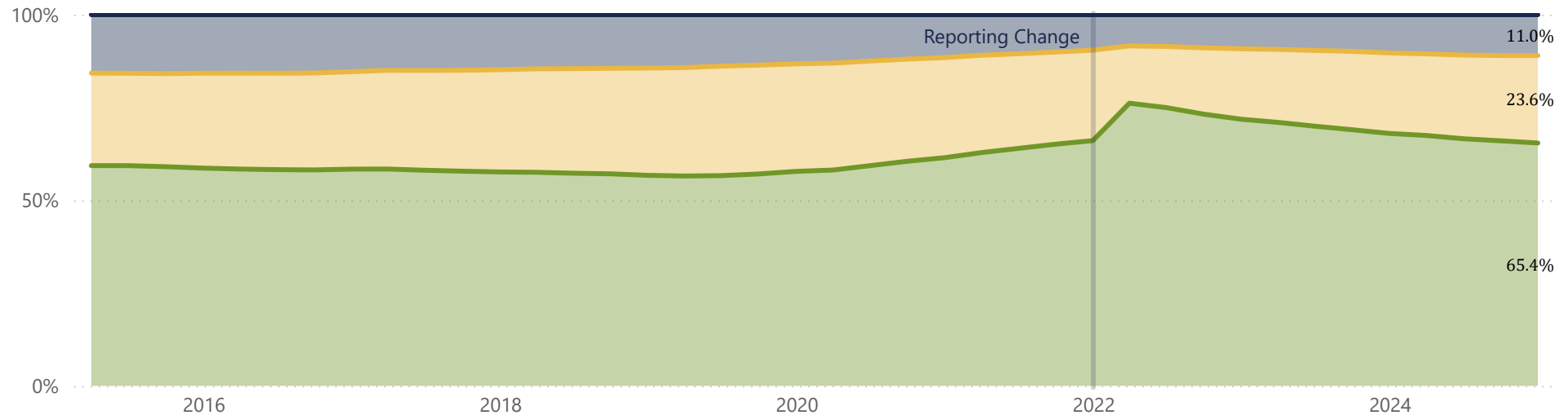
Loan Distribution (% of Total Loans)

Other Real Estate Unsecured Vehicle



First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

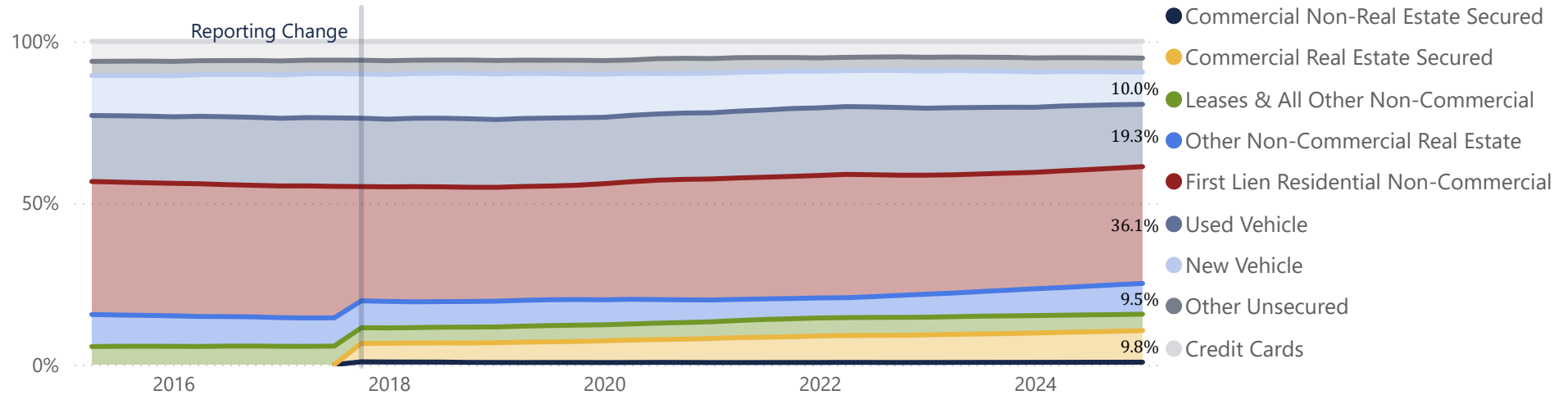
Adjustable Balloon/Hybrid Fixed



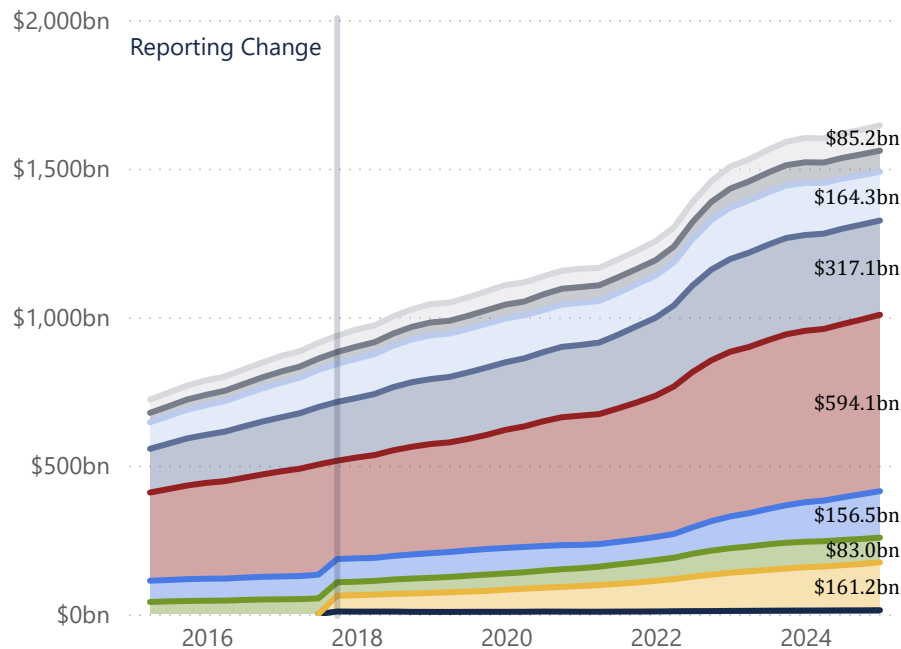


Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



Loan Growth (YoY)

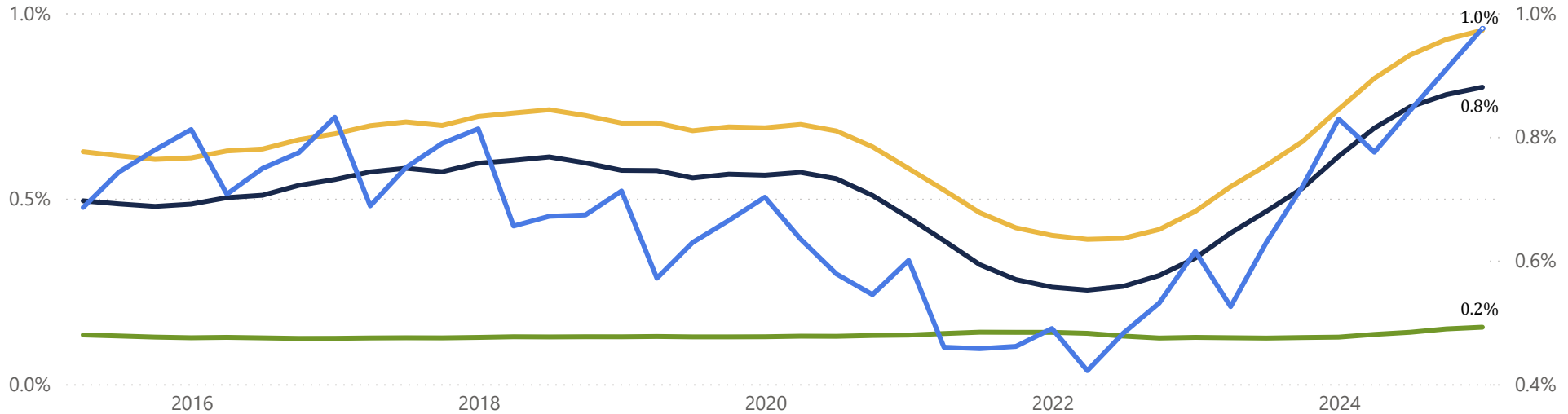
	2019 12	2020 12	2021 12	2022 12	2023 12	2024 12
Credit Card	6.8%	-6.4%	3.9%	15.6%	10.5%	3.9%
Payday Alternative	20.5%	5.9%	24.4%	42.2%	15.4%	15.8%
Student	7.3%	9.0%	9.6%	14.3%	-2.2%	-4.8%
Other Unsecured	7.7%	13.4%	-2.0%	22.9%	8.7%	2.3%
New Vehicle	0.2%	-3.7%	-0.1%	22.2%	1.1%	-6.3%
Used Vehicle	4.0%	4.6%	10.3%	18.9%	3.4%	-1.7%
Lease	13.1%	0.8%	16.4%	22.7%	3.5%	-5.9%
Other Secured NRE	7.5%	10.2%	17.2%	18.3%	5.3%	-3.3%
First Lien RE	8.3%	9.4%	9.2%	16.6%	4.1%	2.9%
Junior Lien RE	4.3%	-8.3%	-0.5%	39.2%	24.5%	17.8%
All Other RE	-25.8%	-11.5%	-8.3%	-17.4%	2.2%	6.0%
Commercial RE	16.7%	16.3%	19.1%	24.6%	13.2%	10.7%
Commercial NRE	3.0%	5.2%	10.2%	22.2%	11.9%	10.1%



Loan & Delinquency Trends

Delinquency & Net Charge-Offs

● Rolling 4 quarters Net Charge Offs ● Rolling 4 quarters Charge Offs ● Rolling 4 quarters Recoveries ● Delinquency to Loans (Right)



Charge-Offs and Recoveries Amount Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2015 12	\$4,572M	\$936M	\$3,636M
2016 12	\$5,587M	\$1,021M	\$4,565M
2017 12	\$6,586M	\$1,149M	\$5,437M
2018 12	\$7,039M	\$1,276M	\$5,763M
2019 12	\$7,431M	\$1,373M	\$6,058M
2020 12	\$6,596M	\$1,500M	\$5,096M
2021 12	\$4,844M	\$1,686M	\$3,158M
2022 12	\$6,430M	\$1,739M	\$4,691M
2023 12	\$11,514M	\$1,968M	\$9,546M
2024 12	\$15,484M	\$2,490M	\$12,994M

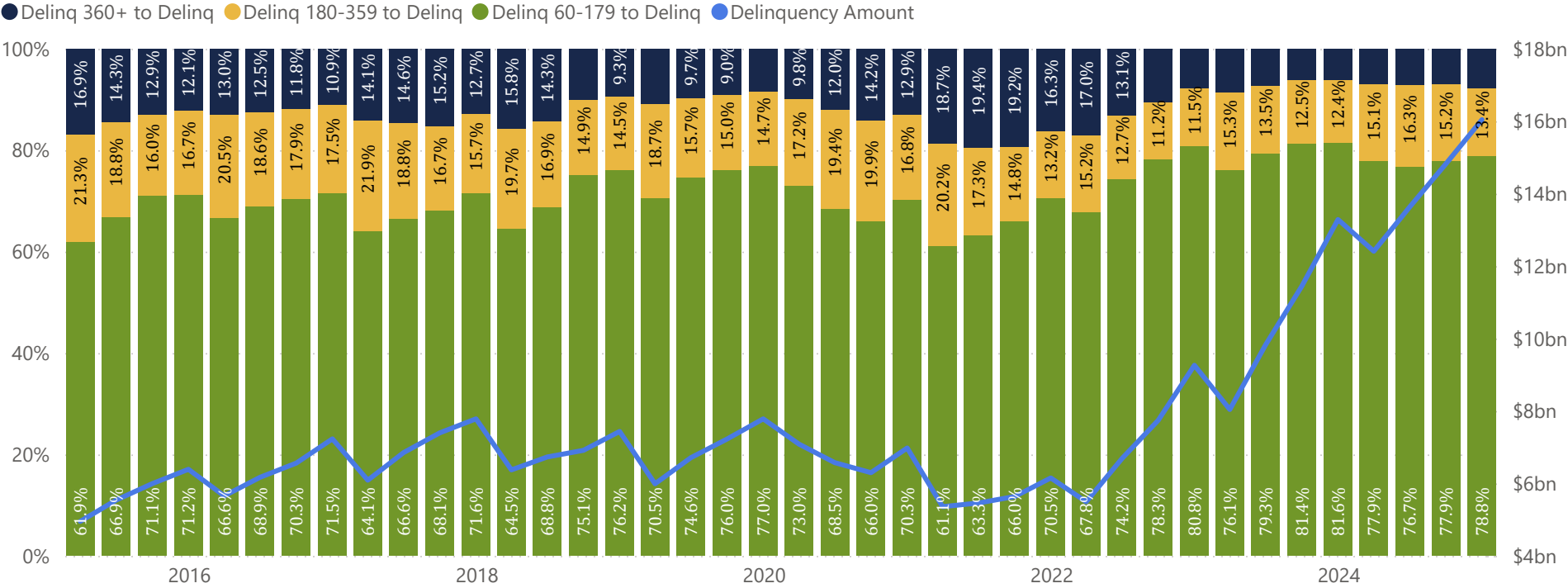
Charge-Offs and Recoveries Change Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2015 12	7.3%	4.3%	8.1%
2016 12	22.2%	9.1%	25.6%
2017 12	17.9%	12.5%	19.1%
2018 12	6.9%	11.0%	6.0%
2019 12	5.6%	7.6%	5.1%
2020 12	-11.2%	9.2%	-15.9%
2021 12	-26.6%	12.4%	-38.0%
2022 12	32.7%	3.1%	48.6%
2023 12	79.1%	13.2%	103.5%
2024 12	34.5%	26.5%	36.1%

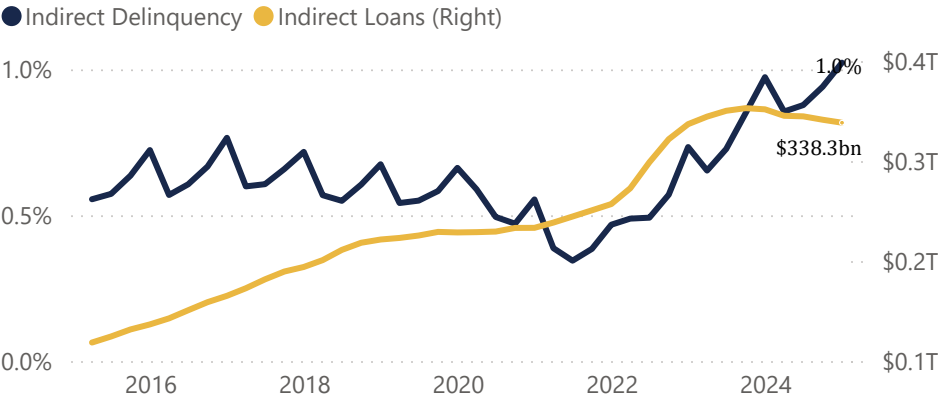


Loan & Delinquency Trends (continued)

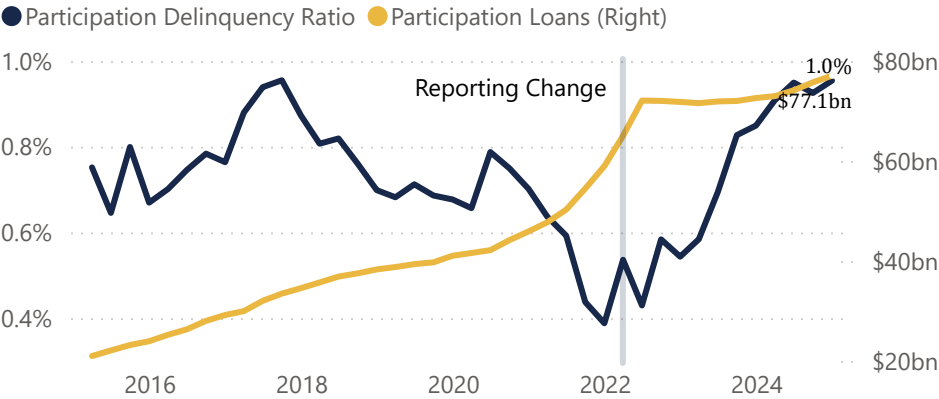
Delinquency (% of Total Delinquent Loans)



Indirect Loans & Delinquency



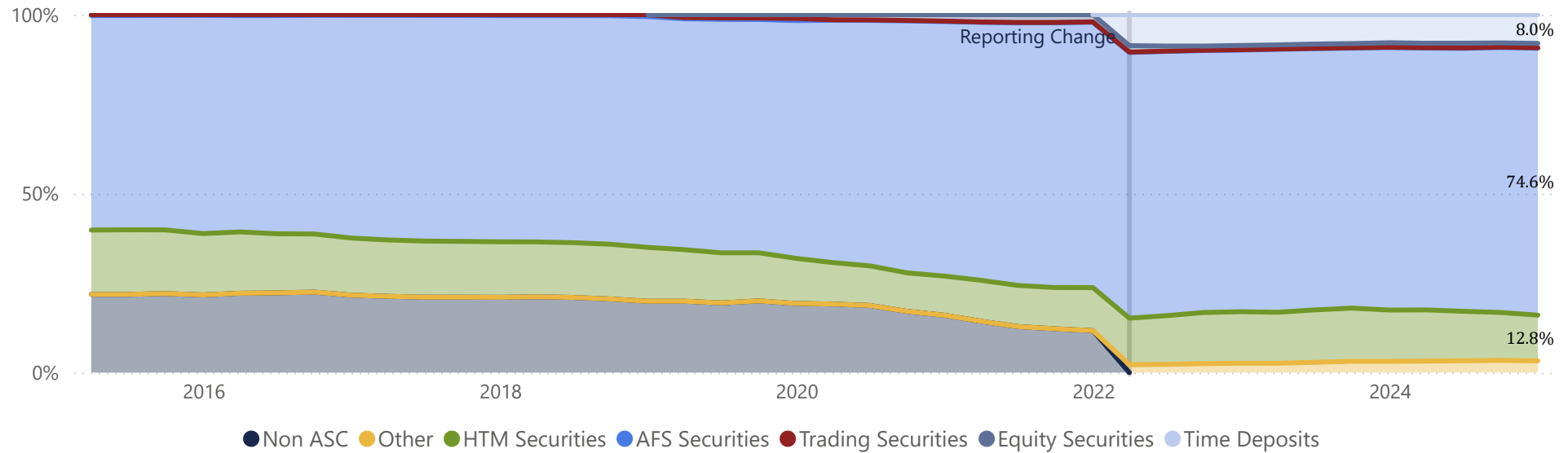
Participation Loans & Delinquency



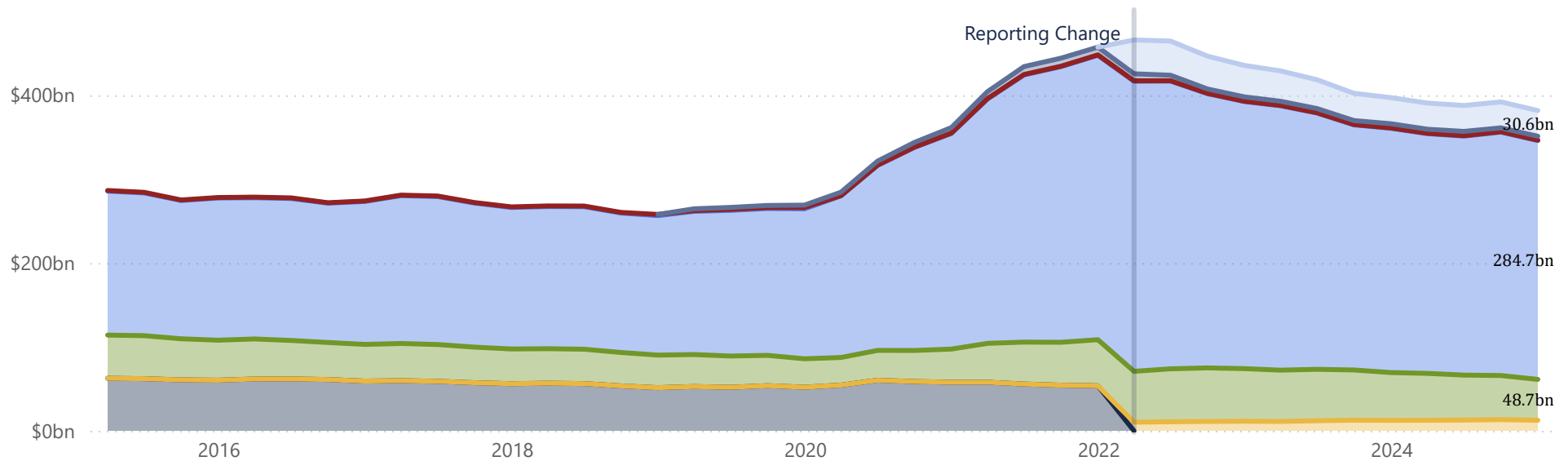


Investment Trends

Investment Classification (% of Total Investments)



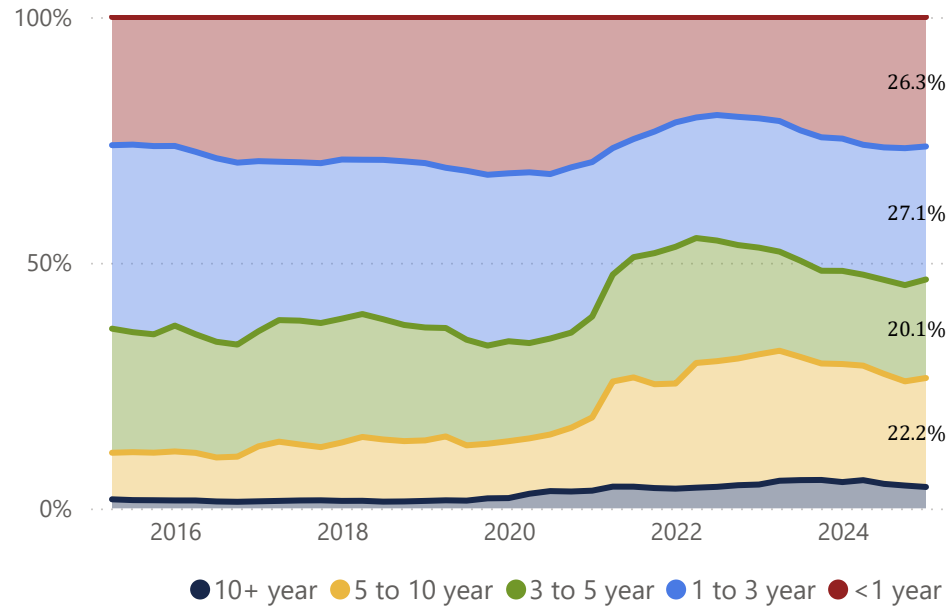
Investment Classification (Billions)



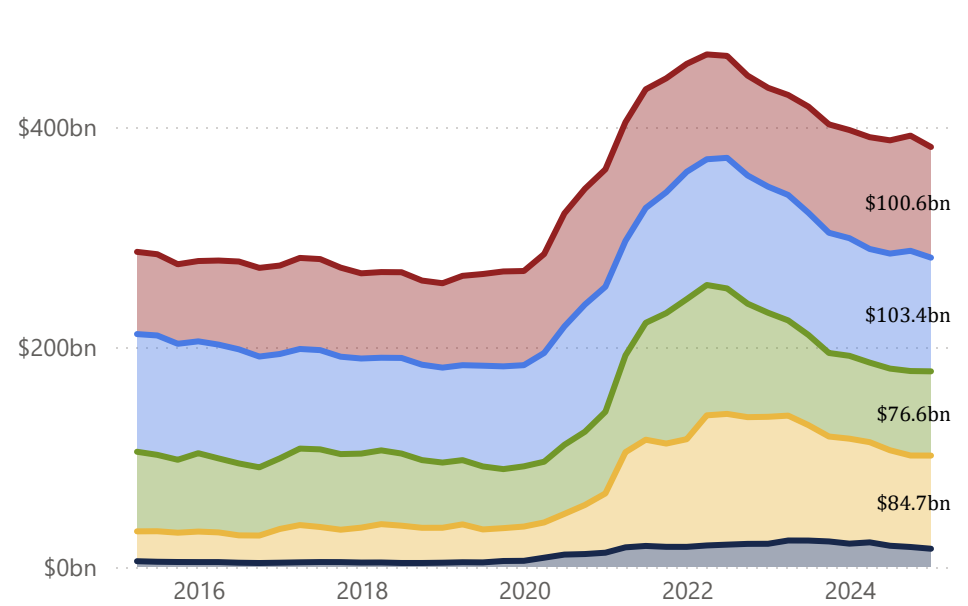


Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



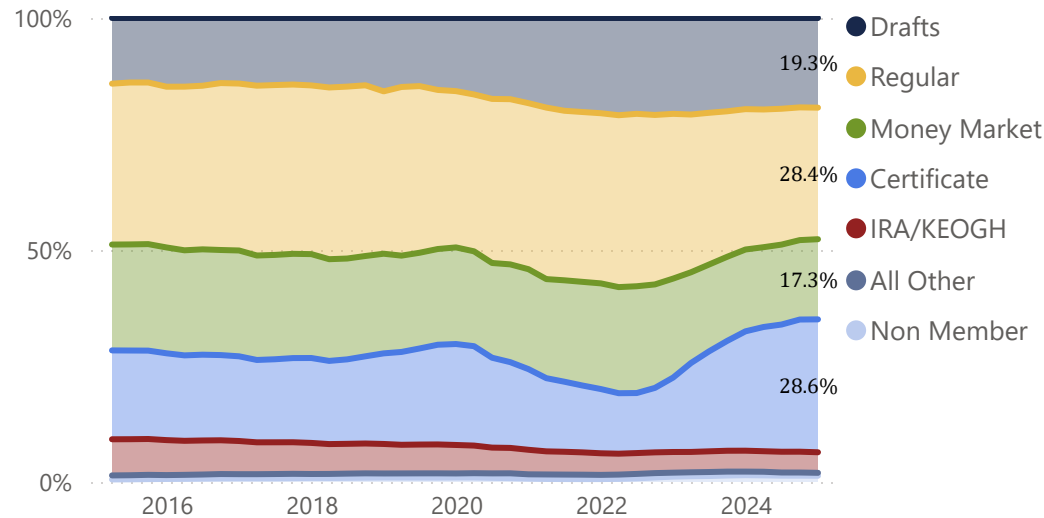
Investment Growth by Maturity (YoY)

	<1 year	1 to 3 Year	3 to 5 Year	5 to 10 year	10+ year
2015 12	1.4%	2.2%	-5.8%	0.3%	-20.7%
2016 12	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 12	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 12	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 12	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 12	24.7%	23.6%	35.6%	72.9%	131.6%
2021 12	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 12	-8.4%	-1.0%	-25.7%	17.9%	15.3%
2023 12	9.4%	-6.7%	-20.4%	-17.3%	0.6%
2024 12	2.3%	-3.3%	1.7%	-11.2%	-21.8%

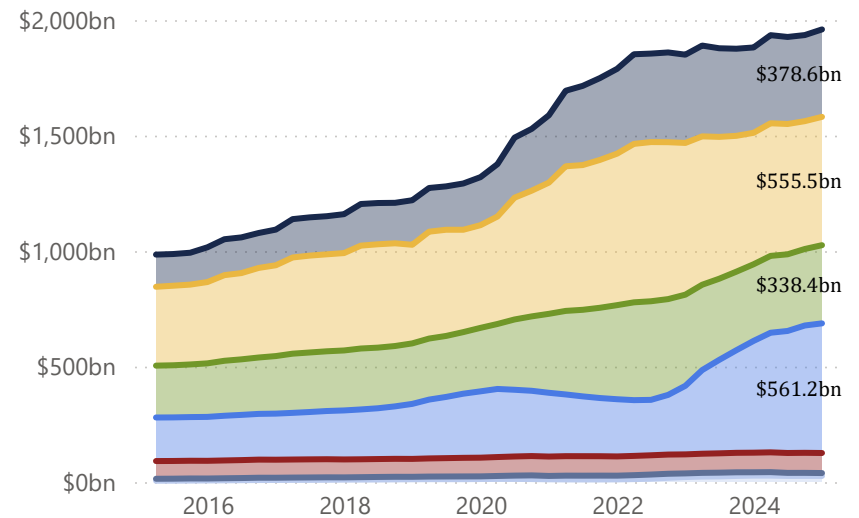


Share Trends

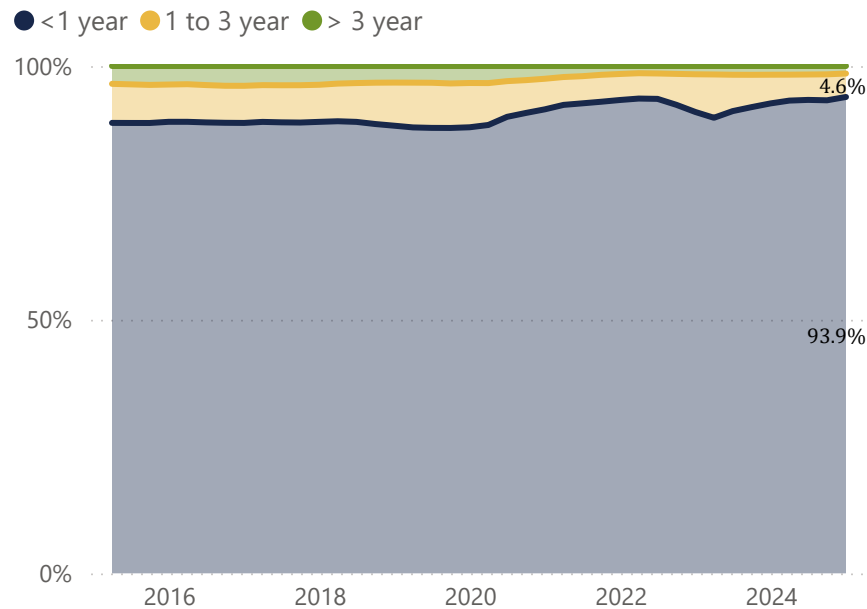
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



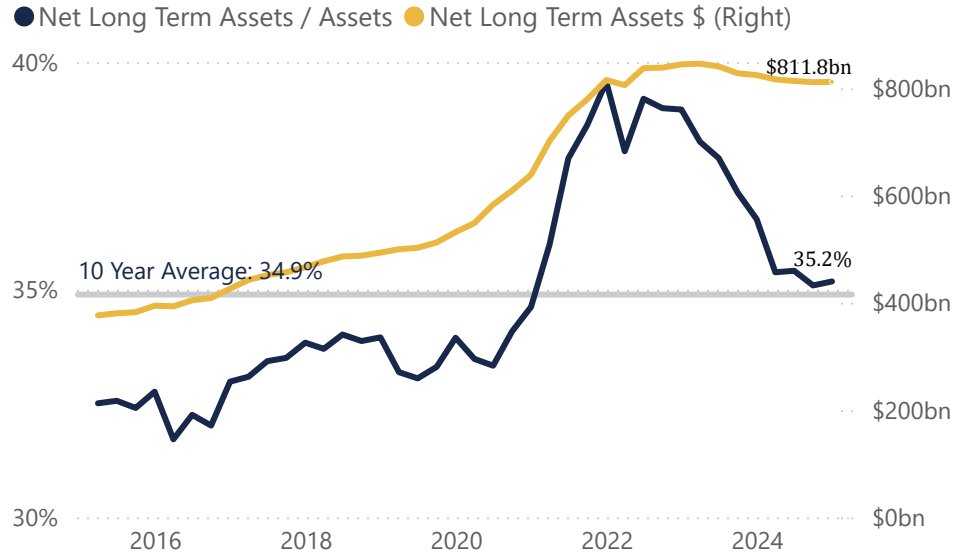
Share Growth (YoY)

	Draft	Regular	Money Market	Certificate	IRA / KEOGH	All Other	Non Memeber
2015 12	14.5%	9.7%	5.6%	0.6%	-0.4%	3.6%	31.9%
2016 12	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 12	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 12	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 12	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 12	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 12	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 12	4.1%	0.1%	-3.1%	19.9%	-1.0%	-2.6%	90.6%
2023 12	-3.3%	-13.4%	-15.9%	63.1%	2.9%	-7.7%	28.5%
2024 12	2.5%	-2.4%	2.0%	16.0%	2.4%	-14.3%	-4.7%

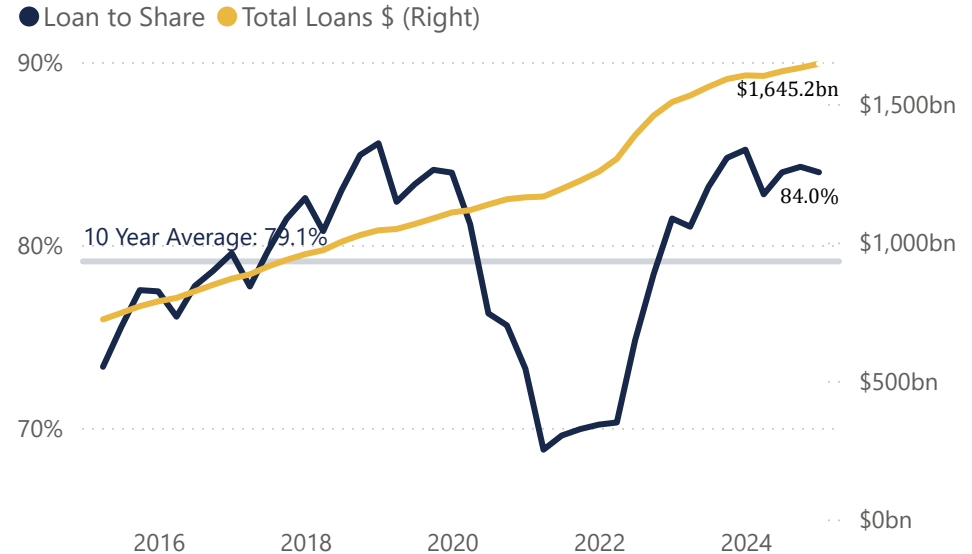


Asset-Liability Management Trends

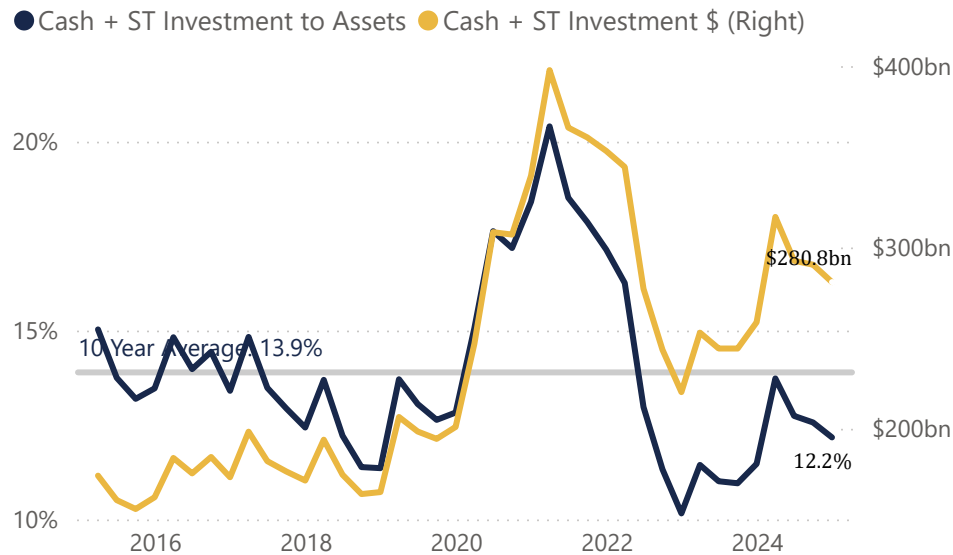
Net Long Term Assets / Total Assets



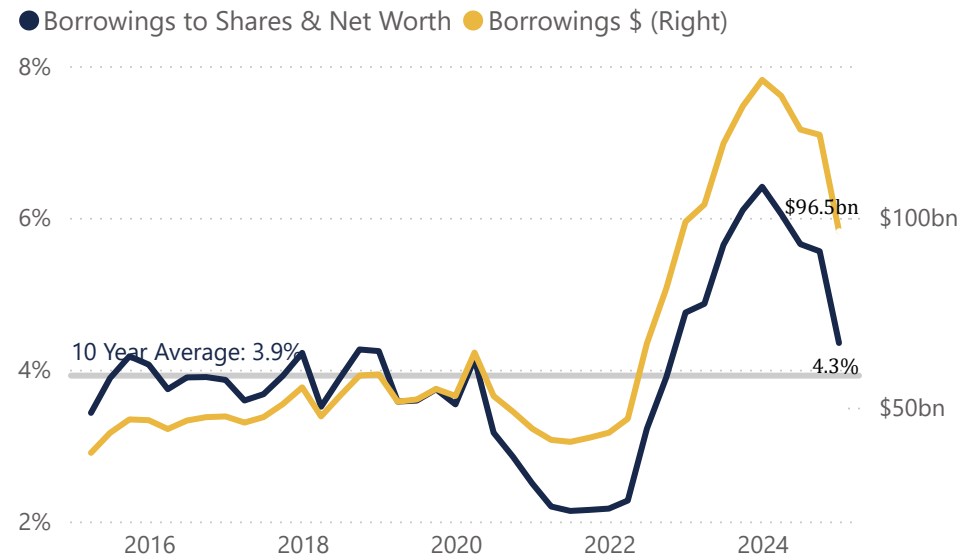
Total Loans / Total Shares



Cash + Short Term Investments / Assets



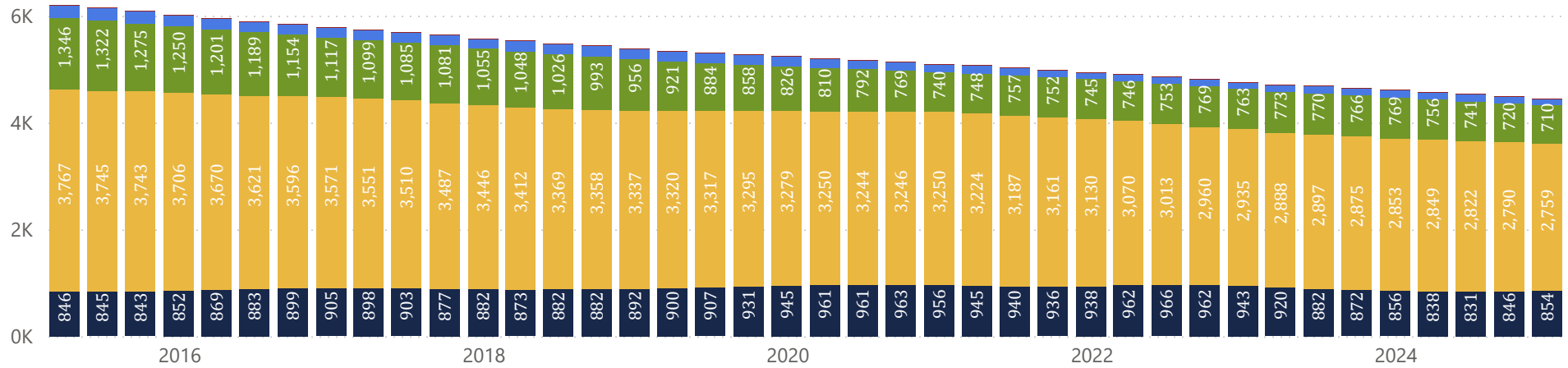
Borrowings / Total Shares & Net Worth





CAMELS

Number Credit Unions, by CAMELS Ratings



CAMELS ● 1 ● 2 ● 3 ● 4 ● 5

Proportion of Credit Unions, by CAMELS Ratings

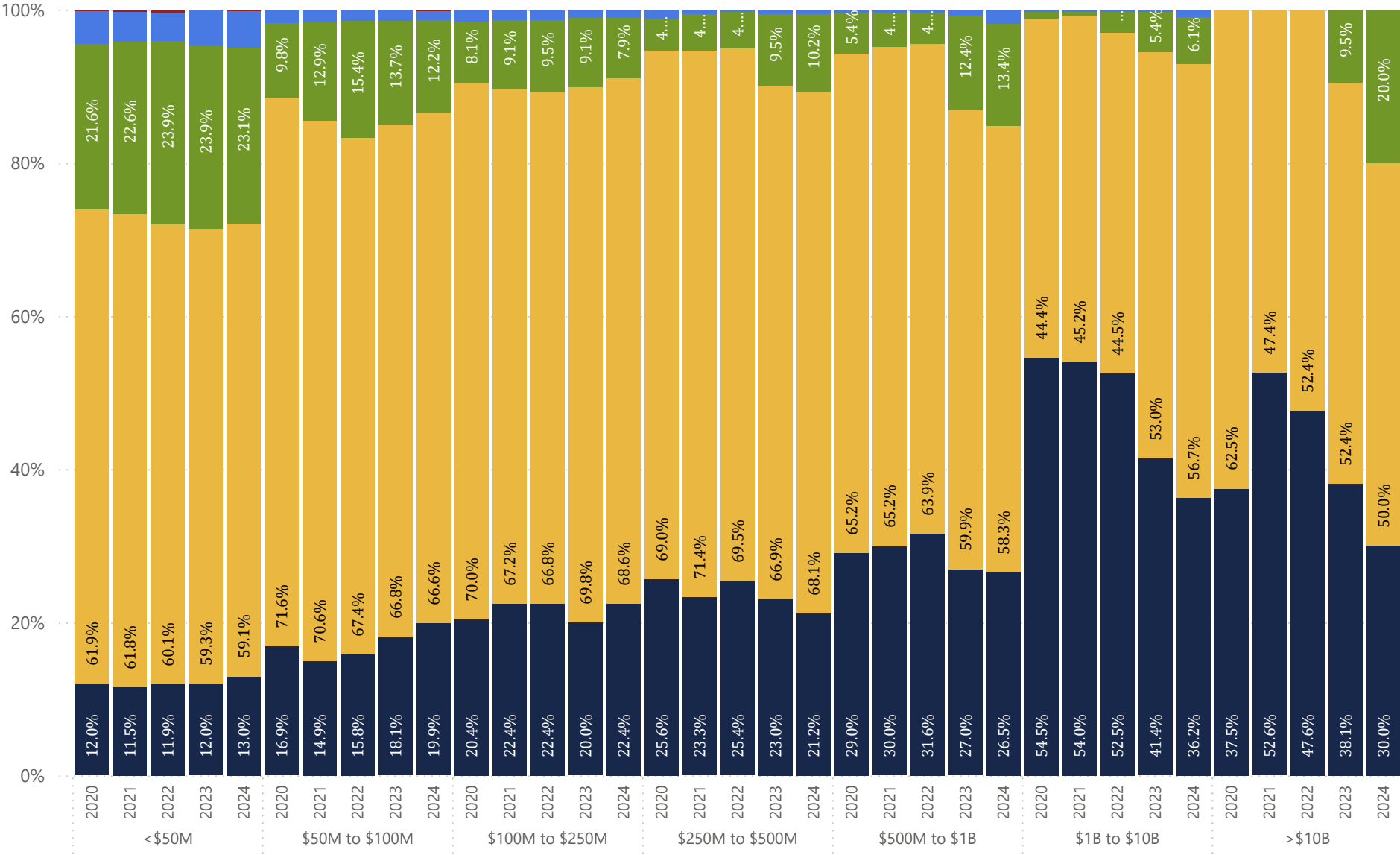




CAMELS (continued)

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

CAMELS 1 2 3 4 5





Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs	2,074	607	682	364	283	425	20
Total Assets	\$35,197M	\$43,739M	\$108,997M	\$129,554M	\$202,393M	\$1,224,886M	\$562,819M
Average Assets / FICU	\$16,970,573	\$72,057,399	\$159,819,402	\$355,917,506	\$715,168,451	\$2,882,083,695	\$28,140,956,836
Net Worth Ratio	14.4%	13.1%	12.1%	11.3%	11.0%	11.1%	10.4%
Average Net Worth Ratio (non-\$ wtd)	16.8%	13.2%	12.2%	11.4%	11.1%	11.2%	10.2%
Return on Average Assets	0.7%	0.7%	0.7%	0.6%	0.5%	0.6%	0.7%
Net Interest Income to Average Assets	3.7%	3.5%	3.4%	3.3%	3.2%	2.9%	3.5%
Fee & Other Inc to Average Assets	0.8%	1.0%	1.1%	1.2%	1.2%	1.1%	0.9%
Non-Interest Expense to Average Assets	3.6%	3.6%	3.7%	3.6%	3.5%	2.9%	2.8%
Provision to Average Assets	0.3%	0.3%	0.3%	0.4%	0.5%	0.5%	1.1%
Loan to Share	61.2%	64.6%	71.6%	76.3%	81.5%	86.0%	87.8%
Delinquency to Loans	1.2%	0.9%	0.9%	0.8%	0.9%	0.8%	1.4%
Real Estate Delinquency Rate	0.9%	0.8%	0.7%	0.6%	0.7%	0.6%	1.3%
Commercial/MBL Delinquency Rate	2.4%	1.3%	1.1%	1.0%	0.8%	0.7%	1.4%
Net Charge Offs to Average Loans	0.5%	0.4%	0.5%	0.5%	0.6%	0.6%	1.4%
Net Long Term Assets / Assets	17.7%	26.1%	29.7%	32.9%	35.3%	35.4%	38.0%
Cash + Short Term Investment to Assets	26.8%	21.8%	17.3%	14.6%	12.4%	11.9%	9.4%
Borrowings to Shares & Net Worth	0.2%	0.4%	1.1%	2.2%	3.6%	5.0%	5.0%



Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,794	1,661	4,455
Total Assets	\$1,177,583,994,029	\$1,129,999,998,967	\$2,307,583,992,996
Total Loans	\$832,843,003,995	\$812,349,931,046	\$1,645,192,935,041
Total Shares	\$996,054,759,951	\$963,191,744,996	\$1,959,246,504,947
Delinquency Amount	\$8,835,831,936	\$7,206,039,835	\$16,041,871,771
% of FICU	62.7%	37.3%	100.0%
% of FICU Assets	51.0%	49.0%	100.0%
% of FICU Loans	50.6%	49.4%	100.0%
% of FICU Delinquency	55.1%	44.9%	100.0%
Net Worth to Total Assets	11.1%	11.0%	11.1%
Delinquency to Loans	1.1%	0.9%	1.0%
Net Charge Offs to Average Loans	1.0%	0.6%	0.8%
Gross Income to Average Assets	6.3%	5.9%	6.1%
Cost of Funds to Average Assets	1.9%	1.9%	1.9%
Provision to Average Assets	0.8%	0.5%	0.6%
Non-Interest Expense to Average Assets	3.1%	3.0%	3.0%
Return on Average Assets	0.7%	0.6%	0.6%
Net Long Term Assets / Assets	35.6%	34.7%	35.2%
Loan to Share	83.6%	84.3%	84.0%
Share Growth	5.2%	3.1%	4.2%
Loan Growth	3.8%	1.5%	2.6%
Asset Growth	4.1%	0.5%	2.3%