



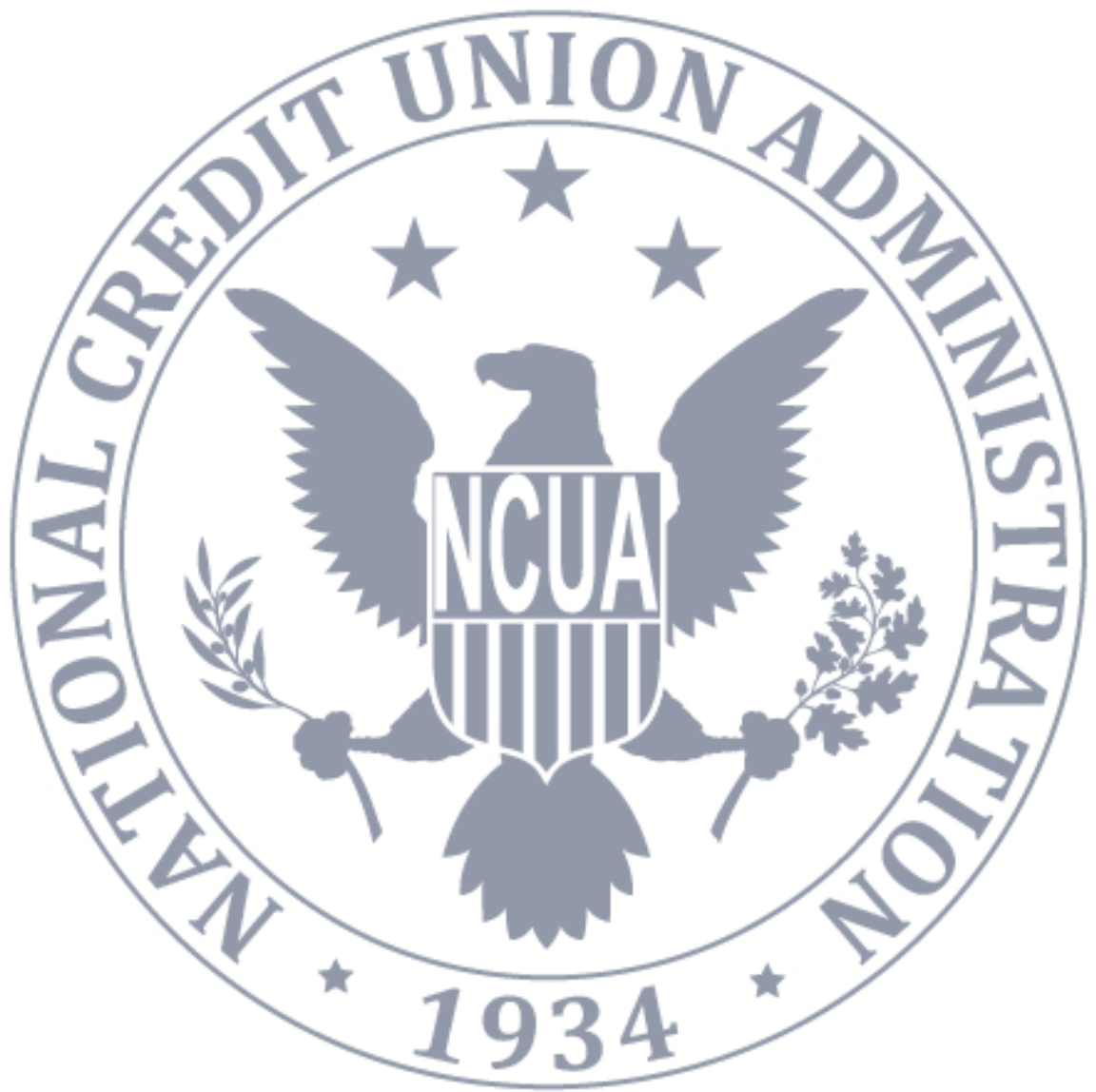
NCUA

National Credit Union Administration

NCUA QUARTERLY U.S. MAP REVIEW

Second Quarter 2024

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NCUA QUARTERLY U.S. MAP REVIEW Second Quarter 2024

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Introduction

The *NCUA Quarterly U.S. Map Review* for the second quarter of 2024 covers several key indicators of the financial health and viability of federally insured credit unions, including:^{1,2}

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median year-to-date annualized return on average assets, and
- Share of federally insured credit unions with positive year-to-date net income.

Four-quarter growth is the growth from the end of the second quarter of 2023 through the second quarter of 2024. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was less than or equal to the median.³

Data presented in this review are rounded. Unless otherwise noted, indicators in percentages are rounded to the nearest tenth of a percentage point, while indicators in basis points are rounded to the nearest basis point. In the legends, the data range in each color band excludes the value of the lower bound but includes the value of the upper bound of the range. Credit unions are included in their states of chartering or the states in which their headquarters are located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union](#) tool. Through this link, you can locate information contained in an individual credit union’s Call Report as well as obtain a Financial Performance Report and summary documents about a credit union’s performance. For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

¹ Data are as of the 2024Q2 public release date. The definition of the “state” variable was modified with the 2022Q1 release.

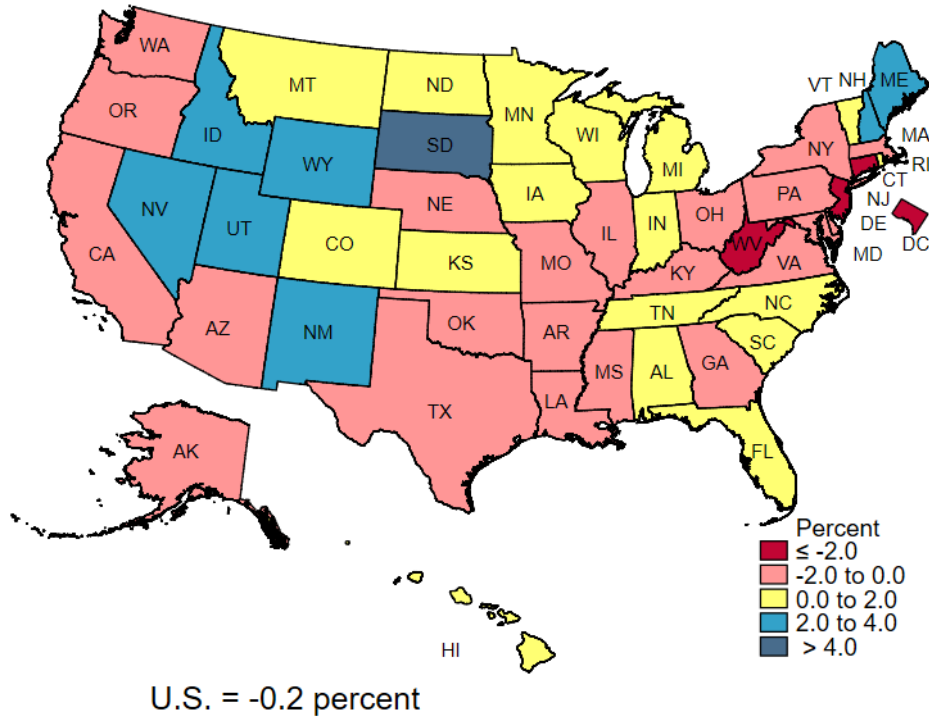
² Overseas territories—Guam, Puerto Rico, and the Virgin Islands—are included in the calculations of the U.S. statistics and reported in the summary tables at the end of this report. Due to the small number of credit unions in each, however, they are not represented on the maps or in the text.

³ Technically, by construction of the median, there can be several credit unions “tied” at the median value.



Median Annual Asset Growth

Median Asset Growth, Year Ending 2024Q2



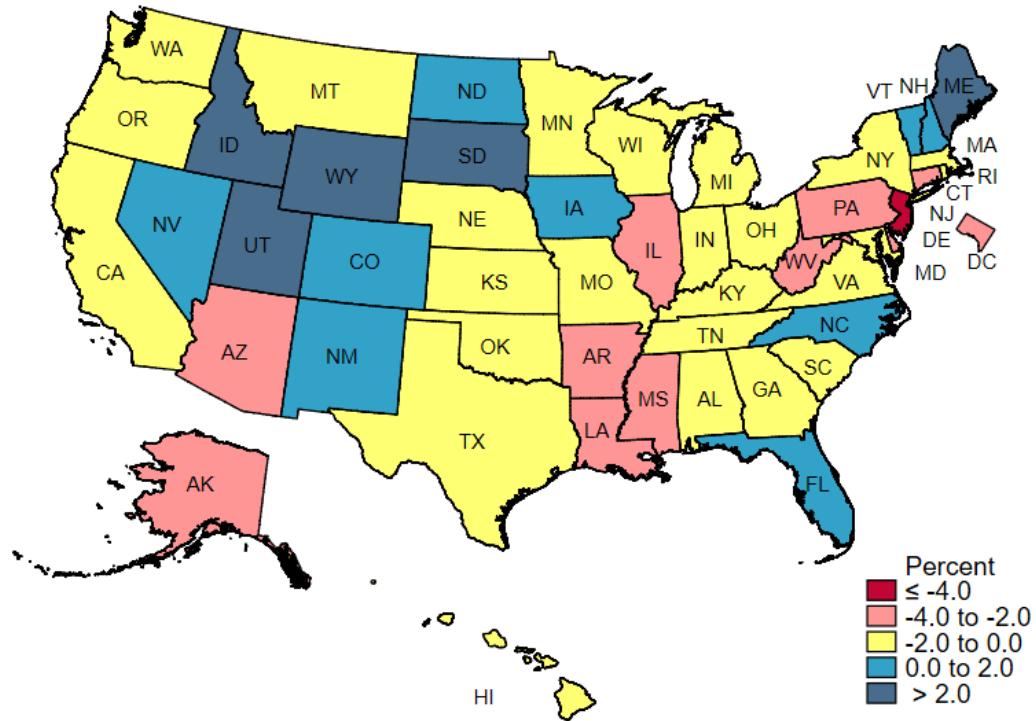
Highlights

- While aggregate assets in federally insured credit unions continued to grow during the year ending in the second quarter of 2024, at the median, assets declined by 0.2 percent. In other words, half of all federally insured credit unions had asset growth at or above negative 0.2 percent and half had asset growth of negative 0.2 percent or less. In the year ending in the second quarter of 2023, the median growth rate in assets was negative 1.0 percent.
- Over the year ending in the second quarter of 2024, median asset growth was fastest in South Dakota (4.4 percent) and Maine (3.4 percent).
- At the median, assets declined in twenty-five states and Washington, D.C. over the year ending in the second quarter of 2024. New Jersey (-4.0 percent) and Washington, D.C. (-2.4 percent) experienced the largest declines in median assets over the year.



Median Annual Share and Deposit Growth

Median Share and Deposit Growth, Year Ending 2024Q2



U.S. = -1.2 percent

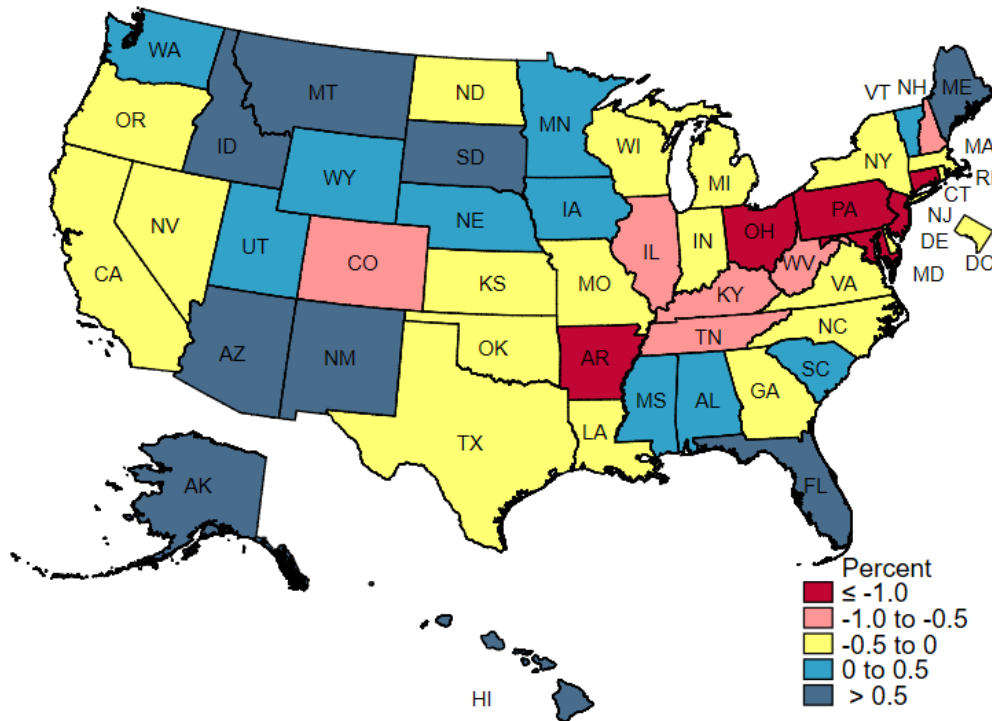
Highlights

- Nationally, shares and deposits continued to increase in the aggregate during the year ending in the second quarter of 2024, while the median growth in shares and deposits was negative 1.2 percent. In the year ending in the second quarter of 2023, the median growth rate in shares and deposits was negative 2.4 percent.
- Over the year ending in the second quarter of 2024, median growth in shares and deposits was positive in fourteen states, led by South Dakota (3.4 percent) and Wyoming (3.0 percent).
- At the median, shares and deposits declined the most in New Jersey (-5.6 percent) and Alaska (-3.7 percent).



Median Annual Membership Growth

Median Membership Growth, Year Ending 2024Q2



U.S. = -0.3 percent

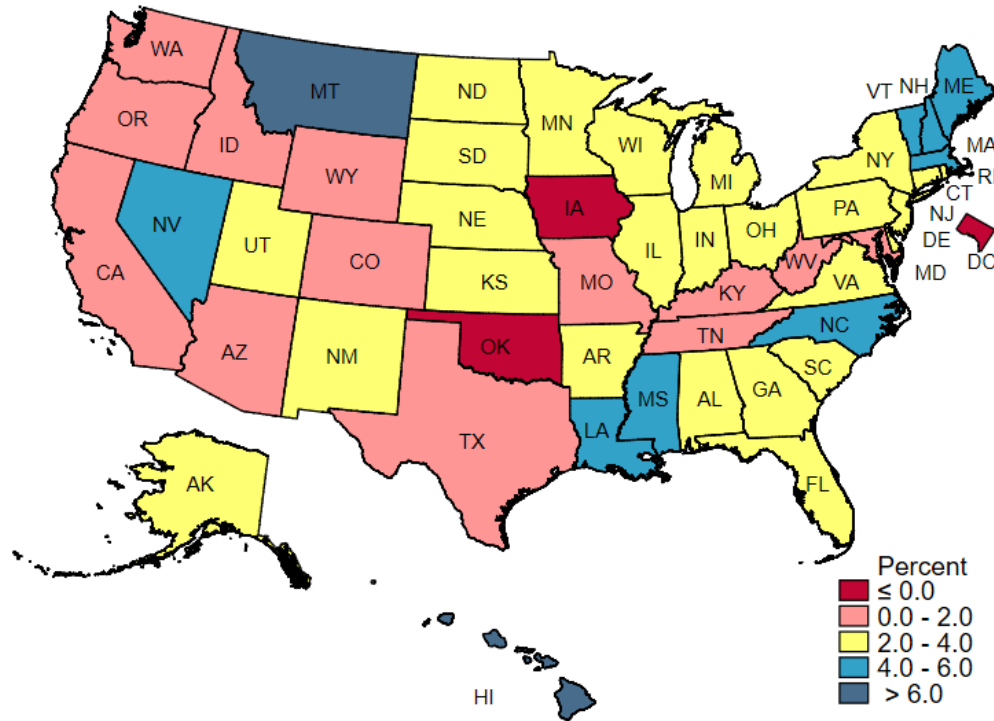
Highlights

- Nationally, membership declined by 0.3 percent at the median over the year ending in the second quarter of 2024. Membership increased by 0.2 percent at the median over the year ending in the second quarter of 2023. Overall, about 53 percent of federally insured credit unions had fewer members at the end of the second quarter of 2024 than a year earlier. Credit unions with falling membership tend to be small; over half had less than \$50 million in assets in the second quarter of 2024.
- Over the year ending in the second quarter of 2024, credit unions headquartered in Alaska (3.0 percent) and New Mexico (2.2 percent) experienced the strongest median membership growth.
- At the median, membership declined in twenty-nine states over the year. New Jersey (-2.0 percent) and Arkansas (-1.4 percent) saw the largest median declines in membership during that time.



Median Annual Loan Growth

Median Loan Growth, Year Ending 2024Q2



U.S. = 2.4 percent

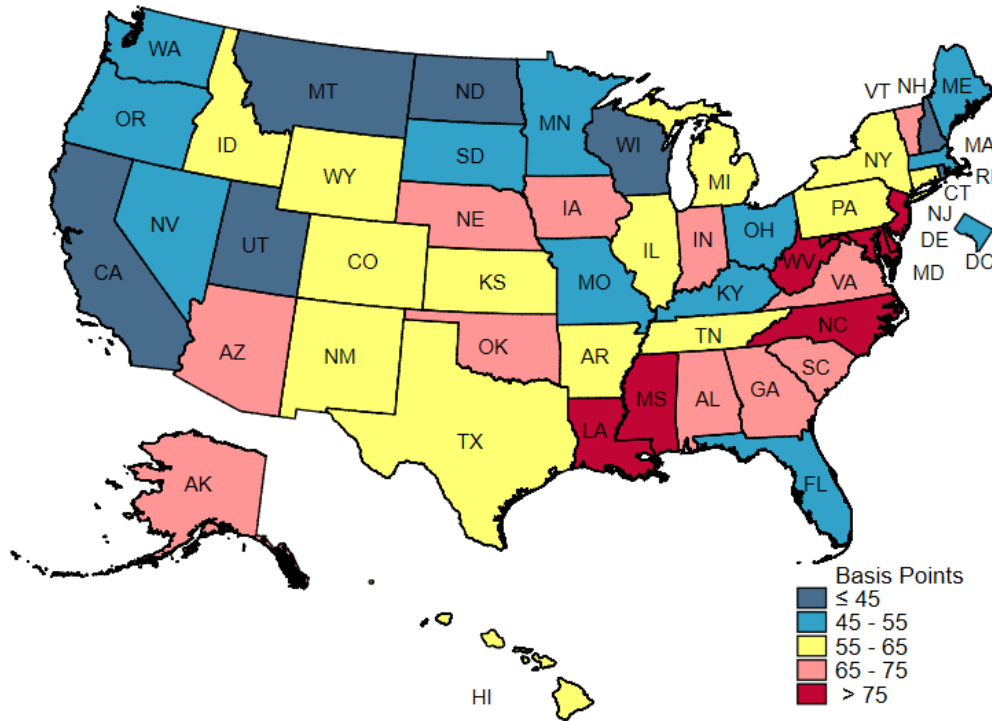
Highlights

- Nationally, loans outstanding rose by 2.4 percent at the median over the year ending in the second quarter of 2024. During the previous year, loans increased by 11.0 percent at the median.
- Over the year ending in the second quarter of 2024, median loan growth was strongest in Hawaii (8.0 percent) and Montana (7.2 percent).
- At the median, loans outstanding declined in Oklahoma (-1.5 percent), Iowa (-0.7 percent), and Washington, D.C. (-0.6 percent) over the year. Loans grew the least in Oregon (0.1 percent) and Wyoming (0.4 percent) at the median.



Median Total Delinquency Rate

Median Total Delinquency Rate, 2024Q2



U.S. = 60 basis points

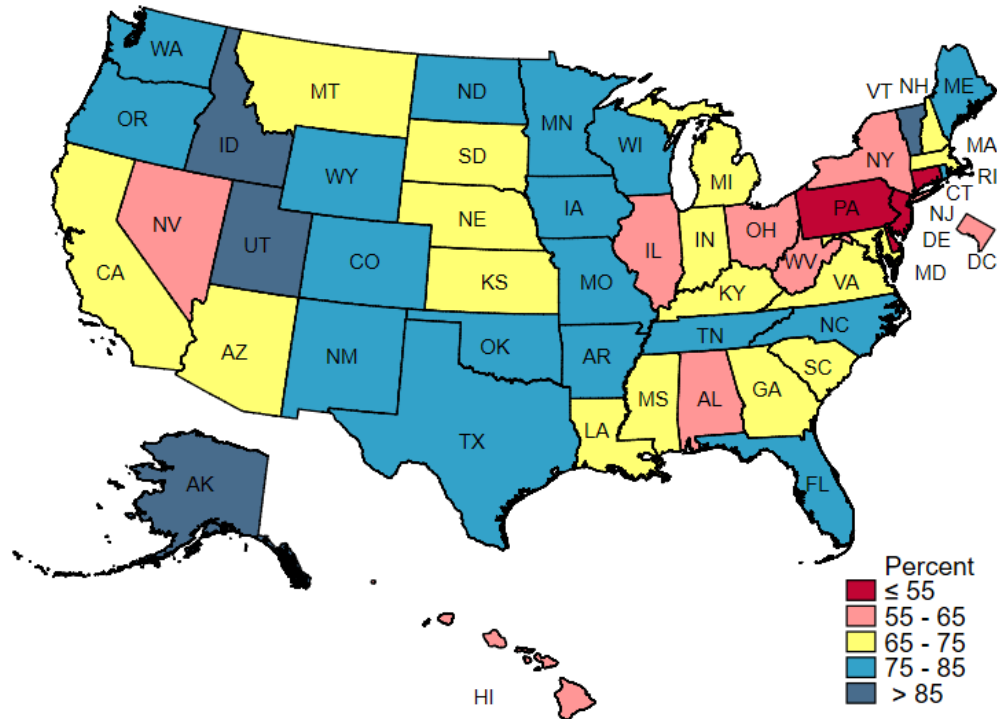
Highlights

- At the end of the second quarter of 2024, the median total delinquency rate among federally insured credit unions was 60 basis points, compared with 45 basis points at the end of the second quarter of 2023.
- At the end of the second quarter of 2024, the median delinquency rate was highest in New Jersey (108 basis points) and Delaware (106 basis points).
- The median delinquency rate was lowest in Rhode Island (25 basis points) and New Hampshire (32 basis points) at that time.



Median Loan-to-Share Ratio

Median Loan-to-Share Ratio, 2024Q2



U.S. = 71 percent

Highlights ⁴

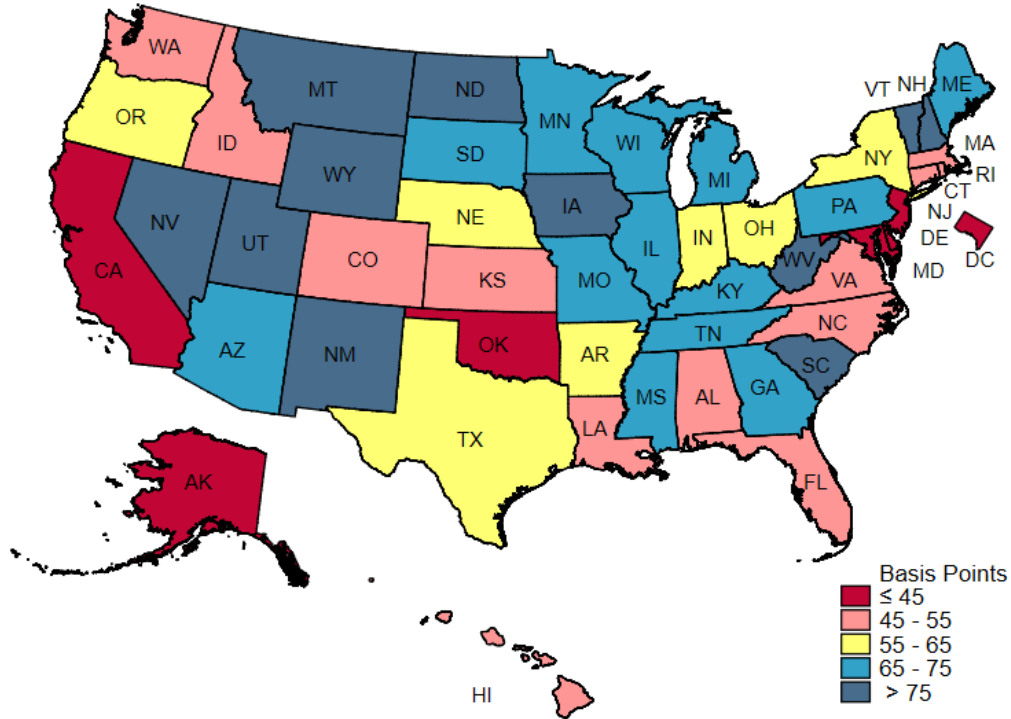
- Nationally, the median ratio of total loans outstanding to total shares and deposits - the loan-to-share ratio - was 71 percent at the end of the second quarter of 2024. At the end of the second quarter of 2023, the median loan-to-share ratio was 68 percent.
- The median loan-to-share ratio was highest in Idaho (91 percent) at the end of the second quarter of 2024, followed by Alaska and Vermont (both 89 percent).
- The median loan-to-share ratio was lowest in Delaware (46 percent) and Connecticut (50 percent) at that time.

⁴ Loan-to-share ratios are rounded to the nearest percentage point.



Median Return on Average Assets

Median Annualized Return on Average Assets, 2024Q2



U.S. = 61 basis points

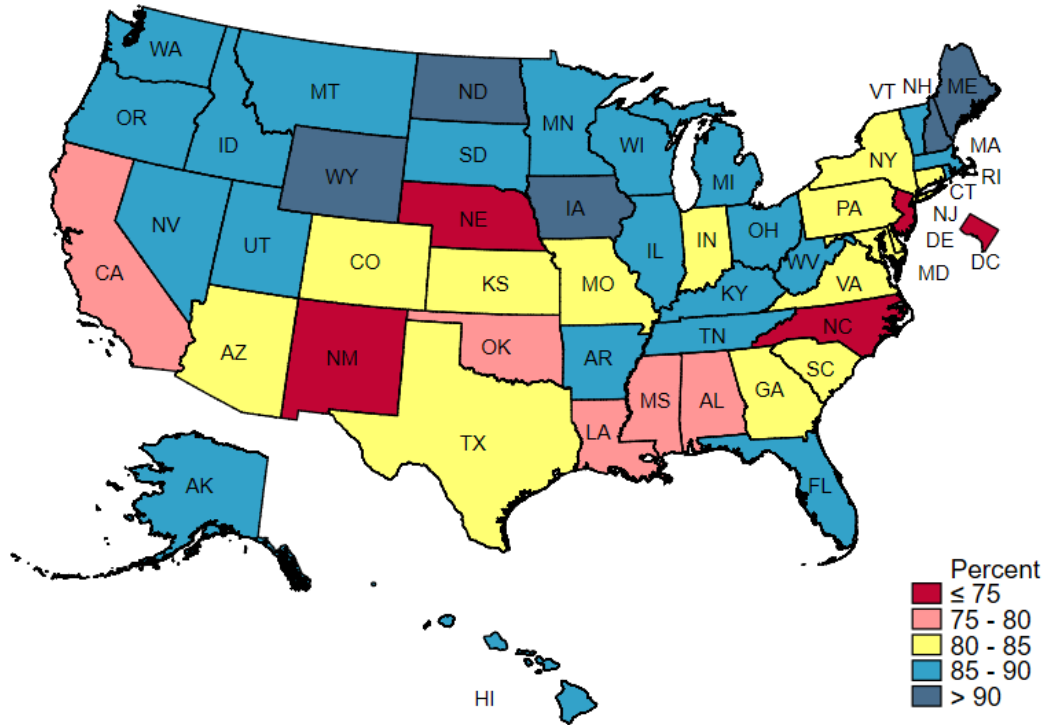
Highlights

- Nationally, the median annualized return on average assets at federally insured credit unions was 61 basis points in the first half of 2024, compared with 66 basis points in the first half of 2023.
- Wyoming (107 basis points) and North Dakota (101 basis points) had the highest median annualized return on average assets in the first half of 2024.
- Washington, D.C. (22 basis points) and Delaware (23 basis points) had the lowest median annualized return on average assets at that time.



Share of Credit Unions with Positive Net Income

Share of Credit Unions with Positive Year-to-Date Net Income, 2024Q2



U.S. = 84 percent

Highlights ⁵

- Nationally, 84 percent of federally insured credit unions had positive year-to-date net income in the second quarter of 2024, compared with 87 percent in the second quarter of 2023.
- In the second quarter of 2024, the share of federally insured credit unions with positive year-to-date net income was highest in North Dakota (97 percent) and Maine (96 percent).
- The share was lowest in Washington, D.C. and New Jersey (both 66 percent) at that time, followed by New Mexico (73 percent).

⁵ Shares of credit unions with positive net income are rounded to the nearest percentage point.



2024 Second Quarter Credit Union Indicators Summary Table ⁶

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (bps)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Share of Credit Unions with Positive YTD Net Income (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	-0.2	--	-1.2	--	-0.3	--	2.4	--	60	--	71	--	61	--	84	--
AK	-0.5	31	-3.7	52	3.0	2	2.5	30	74	45	89	3	30	51	89	10
AL	0.9	19	-0.1	17	0.2	15	4.0	13	66	36	62	48	50	39	80	43
AR	-0.8	37	-2.3	43	-1.4	53	3.0	23	59	23	76	20	64	27	87	23
AZ	-1.9	49	-2.0	41	1.4	5	1.6	40	70	40	74	28	68	22	83	34
CA	-0.8	37	-1.9	38	-0.2	28	1.6	40	42	6	73	32	41	50	79	47
CO	0.3	25	0.2	14	-0.8	47	1.0	45	61	30	77	17	55	34	81	39
CT	-2.0	50	-2.5	48	-1.0	49	2.5	30	58	22	50	52	49	41	81	39
DE	-0.6	34	-2.4	45	-0.2	28	2.9	26	106	53	46	53	23	53	82	36
FL	1.6	12	0.6	11	0.7	9	3.7	16	48	12	76	20	53	35	90	7
GA	-0.9	42	-1.3	30	-0.3	34	2.6	29	73	44	75	25	71	19	85	29
HI	0.4	23	-0.7	26	0.9	8	8.0	2	59	23	59	49	48	45	87	23
IA	1.6	12	0.5	13	0.2	15	-0.7	52	75	46	82	8	88	6	91	6
ID	3.0	5	2.1	6	1.3	6	1.7	39	62	32	91	2	51	36	90	7
IL	-1.5	46	-2.4	45	-0.7	42	2.2	35	60	27	65	42	68	22	88	16
IN	0.5	21	-0.6	25	-0.4	37	3.4	19	71	42	73	32	63	29	85	29
KS	0.1	26	-0.4	21	-0.4	37	2.5	30	57	21	72	36	49	41	81	39
KY	-0.1	27	-1.2	29	-0.9	48	1.9	38	51	16	70	37	71	19	86	28
LA	-1.5	46	-2.4	45	0.0	22	4.1	12	85	51	73	32	48	45	77	48
MA	-0.7	36	-1.7	35	-0.4	37	4.2	11	49	13	75	25	50	39	87	23
MD	-0.9	42	-1.9	38	-1.0	49	0.7	46	80	48	69	38	44	49	83	34
ME	3.4	3	2.2	5	0.6	11	6.0	5	46	9	79	11	75	14	96	3
MI	1.4	14	0.0	16	-0.2	28	2.7	28	61	30	69	38	74	17	90	7
MN	0.4	23	-0.1	17	0.4	12	2.1	36	47	11	79	11	68	22	89	10
MO	-1.6	48	-1.7	35	-0.1	25	0.6	47	51	16	78	13	68	22	85	29
MS	-0.8	37	-2.7	50	0.2	15	5.6	6	100	52	67	41	72	18	80	43
MT	1.0	17	-0.3	20	1.1	7	7.2	4	33	3	74	28	100	4	88	16
NC	1.8	11	0.2	14	-0.1	25	4.4	10	81	49	78	13	46	47	75	49
ND	1.0	17	1.2	8	-0.4	37	3.4	19	33	3	80	10	101	3	97	2
NE	-0.8	37	-1.4	32	-0.2	15	3.2	21	70	40	74	28	63	29	75	49
NH	3.0	5	0.7	10	0.7	42	5.6	6	32	2	75	25	87	8	92	5
NJ	-4.0	53	-5.6	53	-2.0	54	3.0	23	108	54	51	51	26	52	66	52
NM	2.5	8	1.5	7	2.2	4	3.6	18	64	34	77	17	77	12	73	51
NV	2.5	8	1.1	9	-0.3	34	5.1	8	46	9	64	43	88	6	88	16
NY	-0.4	29	-1.4	32	-0.2	28	3.1	22	64	34	64	43	56	33	84	33
OH	-0.5	31	-0.9	28	-1.1	51	2.8	27	49	13	64	43	64	27	89	10
OK	-0.6	34	-1.8	37	-0.1	25	-1.5	53	66	36	78	13	45	48	80	43
OR	-0.8	37	-1.3	30	-0.4	37	0.1	50	55	19	77	17	59	32	87	23
PA	-1.4	45	-2.6	49	-1.1	51	2.3	34	60	27	54	50	68	22	82	36
RI	1.2	15	-0.1	17	0.0	22	3.8	14	25	1	78	13	51	36	87	23
SC	0.5	21	-0.5	24	0.2	15	2.5	30	67	38	74	28	96	5	85	29
SD	4.4	2	3.4	1	0.7	9	3.8	14	50	15	73	32	70	21	88	16
TN	1.1	16	-0.4	21	-0.7	42	1.1	44	59	23	76	20	75	14	89	10
TX	-0.4	29	-1.5	34	-0.3	34	1.5	42	60	27	76	20	60	31	82	36
UT	2.7	7	2.5	4	0.1	20	2.1	36	34	5	87	5	84	10	88	16
VA	-0.5	31	-1.9	38	-0.2	28	3.7	16	72	43	69	38	51	36	81	39
VT	1.9	10	0.6	11	0.4	12	5.1	8	67	38	89	3	77	12	88	16
WA	-0.1	27	-0.4	21	0.1	20	1.2	43	55	19	82	8	49	41	89	10
WI	0.9	19	-0.8	27	-0.2	28	3.0	23	42	6	83	7	75	14	89	10
WV	-2.1	51	-2.2	42	-0.7	42	0.6	47	79	47	64	43	83	11	88	16
WY	3.3	4	3.0	3	0.4	12	0.4	49	59	23	85	6	107	2	95	4
DC	-2.4	52	-3.0	51	0.0	22	-0.6	51	51	16	64	43	22	54	66	52
GU	10.9	1	3.1	2	5.6	1	15.2	1	82	50	99	1	49	41	100	1
PR	-7.9	54	-8.6	54	2.5	3	-2.9	54	44	8	76	20	85	9	60	54
VI	-1.2	44	-2.3	43	-0.7	42	7.7	3	63	33	37	54	158	1	80	43

⁶ Loan-to-share ratios and shares of credit unions with positive net income are rounded to the nearest percentage point.



2024 Second Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate (end of quarter, %)		Y/Y Change in Unemployment Rate (percentage points)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank
US	4.1	--	0.5	--	5.7	--
AK	4.5	44	0.4	34	4.4	38
AL	2.9	11	0.6	41	5.9	29
AR	3.3	21	0.3	22	4.8	36
AZ	3.3	21	-0.5	1	5.1	34
CA	5.2	49	0.6	42	4.1	40
CO	3.8	31	0.7	44	3.6	45
CT	3.9	33	0.5	35	8.1	9
DE	4.0	35	0.1	11	10.0	5
FL	3.3	21	0.5	35	4.8	37
GA	3.3	21	0.1	10	6.3	23
HI	2.9	11	0.1	11	5.1	33
IA	2.8	7	-0.1	4	6.0	26
ID	3.4	25	0.4	29	1.1	52
IL	5.0	48	0.7	45	7.9	11
IN	3.8	31	0.5	35	5.9	28
KS	3.0	16	0.4	29	7.5	12
KY	4.6	45	0.5	35	6.0	25
LA	4.0	35	0.7	45	1.3	51
MA	3.2	20	-0.1	7	7.3	16
MD	2.8	7	0.9	49	3.9	42
ME	2.8	7	0.2	17	6.3	24
MI	4.1	38	0.4	28	7.9	10
MN	2.9	11	0.0	8	2.9	48
MO	3.7	30	0.7	45	6.4	22
MS	2.8	7	-0.3	2	3.9	41
MT	3.1	19	0.4	29	3.9	43
NC	3.6	28	0.2	19	5.8	30
ND	2.1	2	0.3	26	3.4	46
NE	2.6	5	0.4	29	6.6	21
NH	2.5	4	0.5	35	7.4	14
NJ	4.6	45	0.2	16	9.9	6
NM	3.9	33	0.3	22	6.6	20
NV	5.2	49	0.2	19	7.5	13
NY	4.2	41	0.2	19	8.9	7
OH	4.4	43	1.1	51	7.3	15
OK	3.4	25	0.3	22	4.2	39
OR	4.1	38	0.6	40	2.4	50
PA	3.4	25	0.2	17	7.2	17
RI	4.3	42	1.7	52	10.1	4
SC	3.6	28	0.8	48	7.2	18
SD	2.0	1	0.0	8	3.4	47
TN	3.0	16	-0.1	4	5.7	31
TX	4.0	35	0.1	11	2.6	49
UT	3.0	16	0.4	29	3.8	44
VA	2.7	6	0.1	11	7.2	19
VT	2.1	2	0.3	26	13.4	2
WA	4.8	47	1.0	50	4.9	35
WI	2.9	11	-0.1	4	8.1	8
WV	4.1	38	0.3	22	12.3	3
WY	2.9	11	0.1	11	5.5	32
DC	5.4	51	0.6	42	5.9	27
GU	N/A	N/A	N/A	N/A	N/A	N/A
PR	5.8	52	-0.3	3	13.9	1
VI	N/A	N/A	N/A	N/A	N/A	N/A

Sources: Bureau of Labor Statistics, Federal Housing Finance Agency