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NCUA

National Credit Union Administration, a U.S. Government Agency

NCUSIF and TCCUSF Quarterly Statistics June 30, 2012

Mary Ann Woodson
Chief Financial Officer
National Credit Union Administration

AGENDA

- I. NCUSIF
- II. TCCUSF

NCUSIF Revenue and Expense June 30, 2012

(In Millions)

| | Quarter Ending June - 2012 | | YTD | YTD |
|--------------------------|----------------------------|----------------|---------------|----------------|
| | Actual | Budgeted | Actual | Budgeted |
| Gross Income: | | | | |
| Investment Income | \$ 52.5 | \$ 53.2 | \$ 106.2 | \$ 106.4 |
| Other Income | 1.0 | 1.2 | 1.9 | 2.5 |
| Less Expenses: | | | | |
| Operating Expense | 34.6 | 36.1 | 66.4 | 72.2 |
| Insurance Loss Expense | 32.3 | - | 36.2 | - |
| Net Income (Loss) | \$ (13.4) | \$ 18.3 | \$ 5.5 | \$ 36.7 |

7/30/2012

(Preliminary & Unaudited)

3

NCUSIF Insurance Loss Expense And Changes to the Reserves June 30, 2012

(In Millions)

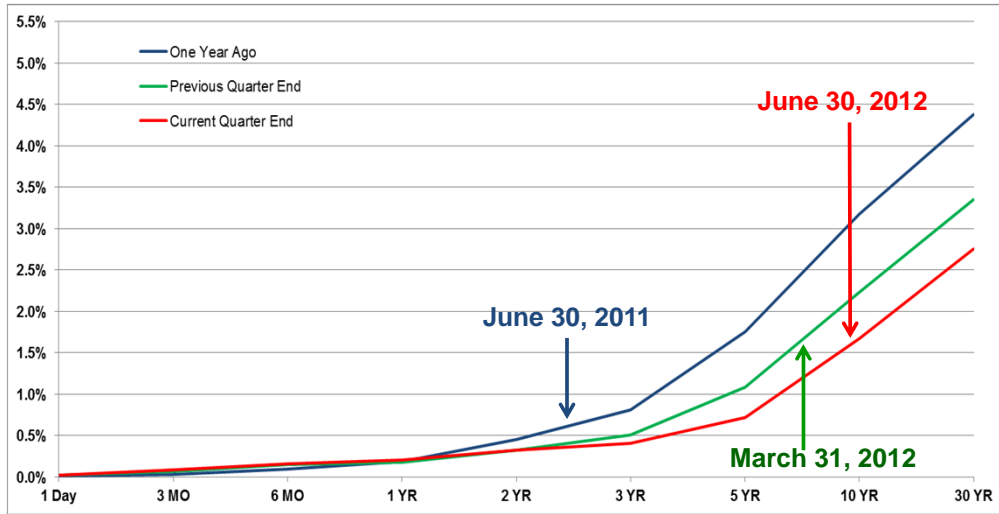
| | Quarter Ending Jun.30 | YTD |
|-----------------------------------|-----------------------|-----------------|
| Beginning Reserve Balance | \$ 609.3 | \$ 606.6 |
| Insurance Loss Expense | 32.3 | 36.2 |
| Less Charges for Assisted Mergers | (0.1) | (1.3) |
| Less Transfer to AMAC | - | - |
| Less Transfer to Allowance | - | - |
| Ending Reserve Balance | \$ 641.5 | \$ 641.5 |

7/30/2012

(Preliminary & Unaudited)

4

Treasury Yield Curve June 30, 2012

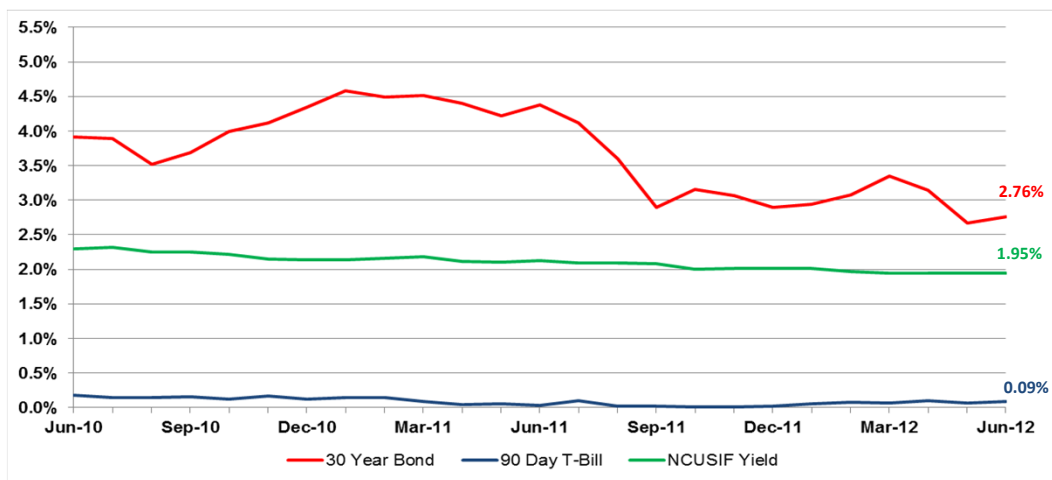


7/30/2012

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5

Yield Comparisons June 30, 2012



7/30/2012

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6

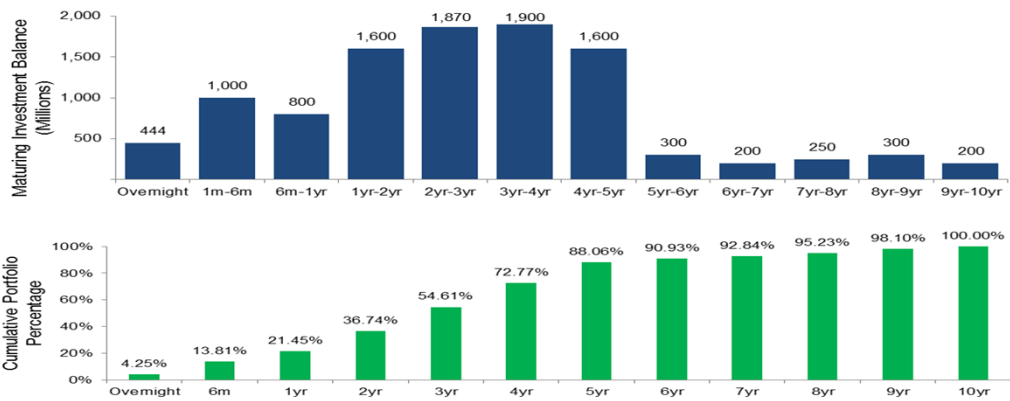
SIF Portfolio June 30, 2012

Investment Balance: \$10.5 Billion

Weighted Average Life: 2.98 years

Weighted Average Yield: 1.95%

Maturity Schedule:



Source: TAXLOT Report

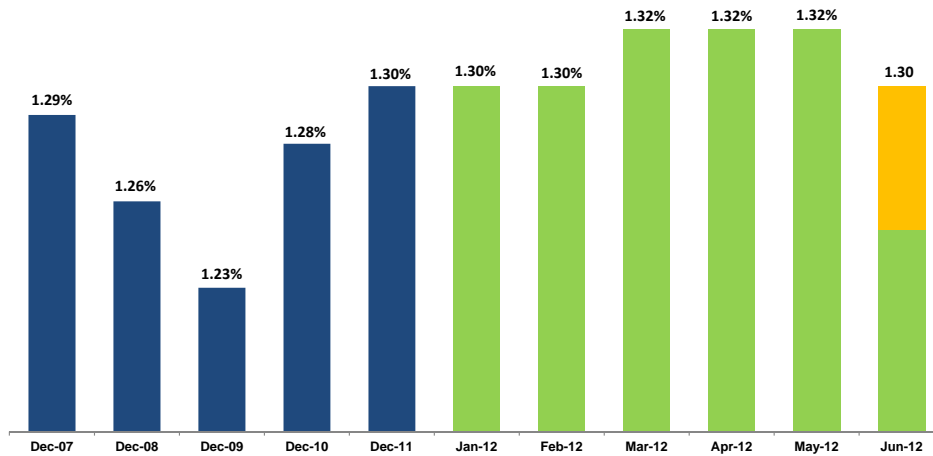
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7

NCUSIF Equity Ratio

■ Capitalization deposit to be collected based on semi-annual insured share adjustment

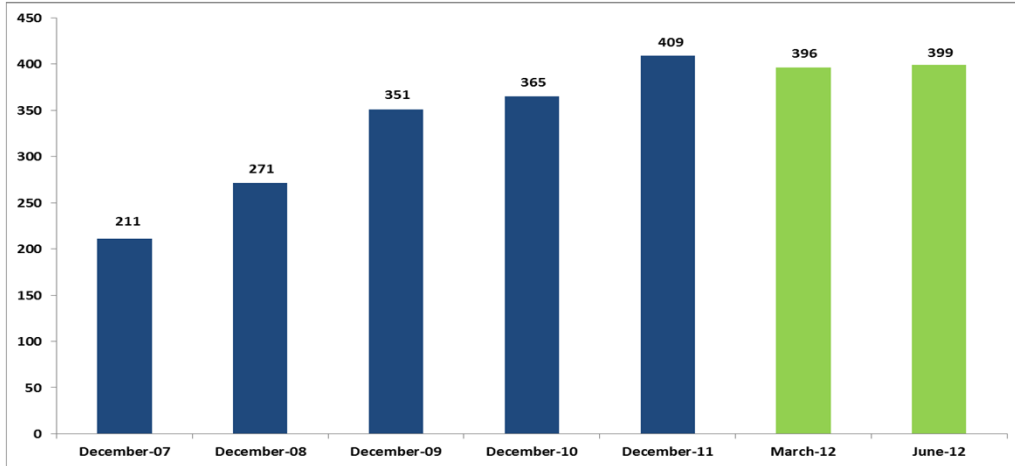


7/30/2012

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8

Number of Problem Credit Unions CAMEL Code 4/5 FY 07 – FY 12

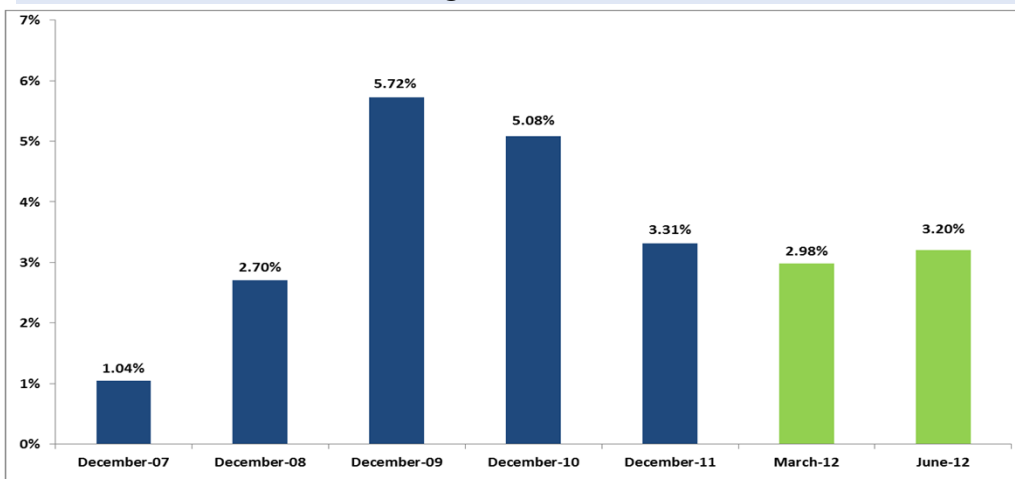


7/30/2012

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9

Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 07 – FY 12



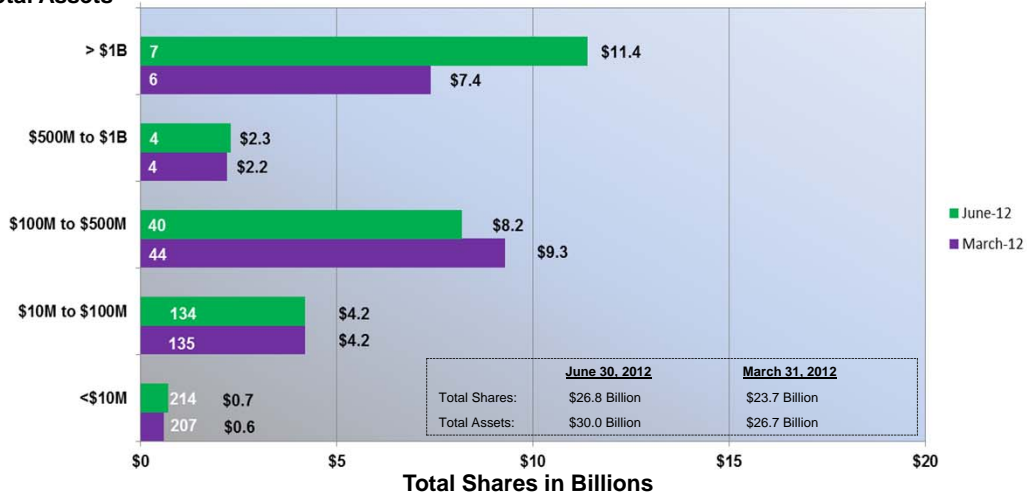
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10

CAMEL Code 4/5 Comparison March 31, 2012 to June 30, 2012

**Credit Union Size
By Total Assets**

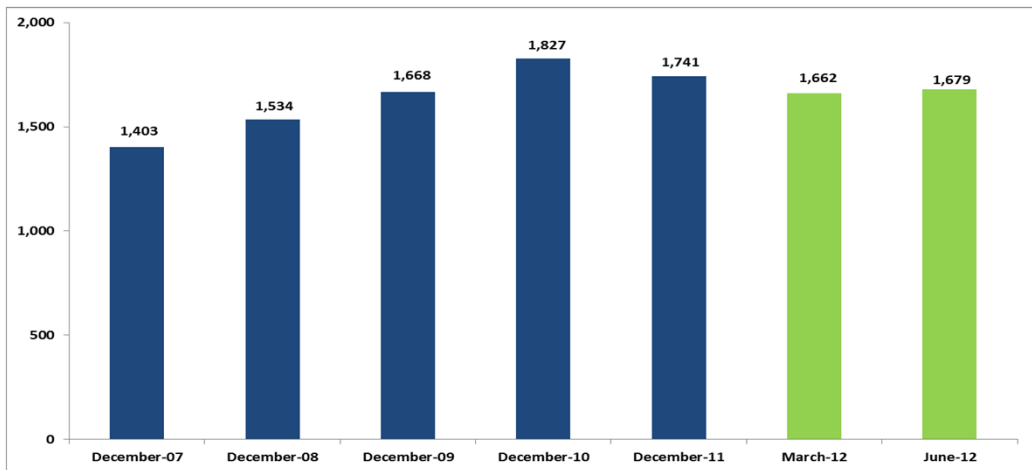


7/30/2012

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11

Number of CAMEL Code 3 Credit Unions FY 07 – FY 12

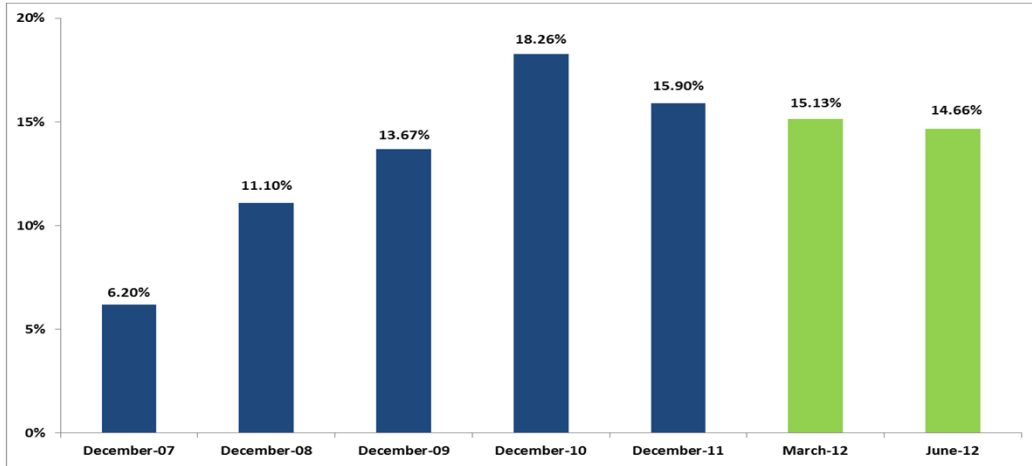


7/30/2012

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12

Percent of CAMEL Code 3 Shares to Total Insured Shares FY 07 – FY 12



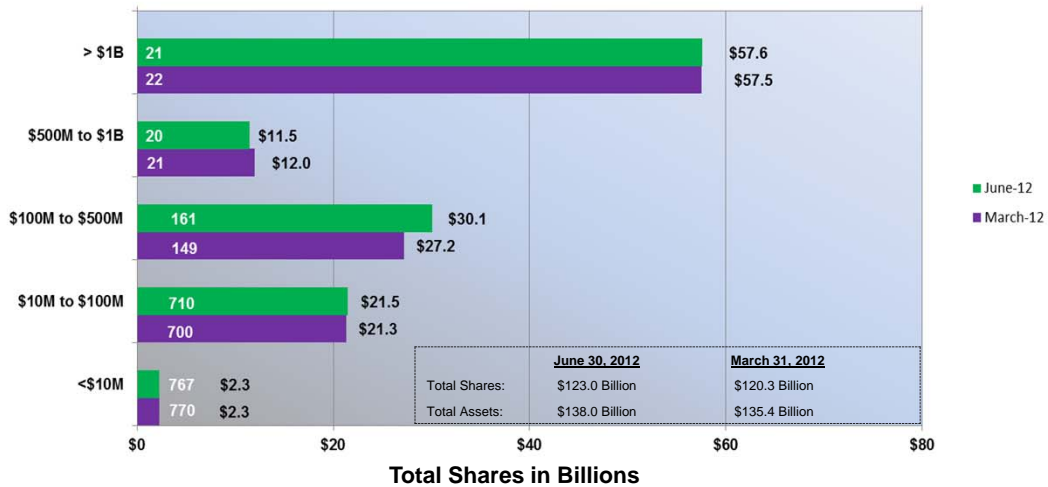
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13

CAMEL Code 3 Comparison March 31, 2012 to June 30, 2012

Credit Union Size By Total Assets

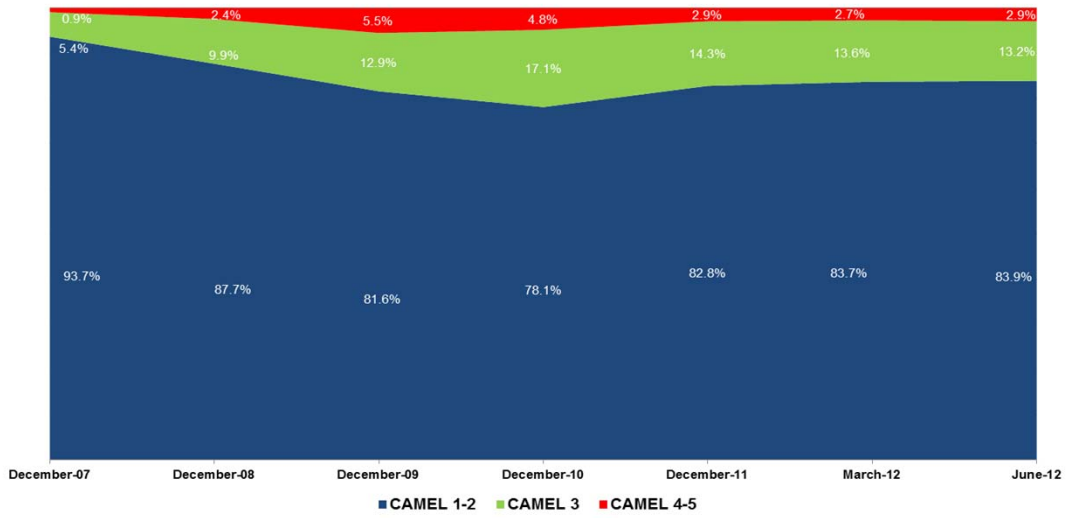


7/30/2012

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14

Distribution of Assets in CAMEL Codes

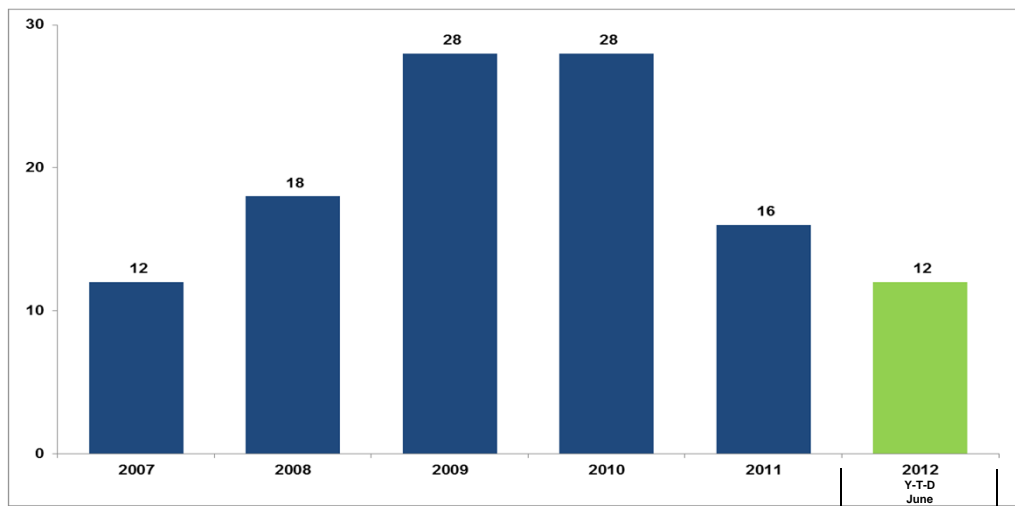


7/30/2012

(Preliminary & Unaudited)

15

Number of Credit Union Failures FY 07 – FY 12



7/30/2012

(Preliminary & Unaudited)

16

| TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND | | |
|--|---------------------------|------------------------|
| PRELIMINARY & UNAUDITED BALANCE SHEETS | | |
| As of June 30, 2012 | | (Dollars in Thousands) |
| | <u>June 2012</u> | <u>March 2012</u> |
| ASSETS | | |
| INTRAGOVERNMENTAL | | |
| Fund Balance with Treasury | \$ 999 | \$ 1,174 |
| Investments, Net U.S. Treasury Securities | 323,310 | 605,920 |
| Accounts Receivable - Due from NCUSIF | 65 | 558 |
| Total Intragovernmental Assets | <u>324,374</u> | <u>607,652</u> |
| PUBLIC | | |
| Accounts Receivable - Guarantee Fee on Temporary Corporate Credit Union Liquidity Guarantee Program | 432 | 446 |
| Accounts Receivable - Guarantee Fee on NCUA Guaranteed Notes | 4,329 | 4,543 |
| Other - Receivable from Asset Management Estates, Net | <u>638,108</u> | <u>644,545</u> |
| Total Public Assets | <u>642,869</u> | <u>649,534</u> |
| TOTAL ASSETS | <u>\$ 967,243</u> | <u>\$ 1,257,186</u> |
| LIABILITIES | | |
| INTRAGOVERNMENTAL | | |
| Accounts Payable - Due to the NCUSIF | \$ 69 | \$ 252 |
| Accounts Payable - Due to the NCUA Operating Fund | 119 | - |
| Debt - Borrowings from the U.S. Treasury | 3,200,000 | 3,500,000 |
| Other - Interest Payable to the U.S. Treasury | <u>84</u> | <u>3,913</u> |
| Total Intragovernmental Liabilities | <u>3,200,272</u> | <u>3,504,165</u> |
| PUBLIC | | |
| Accounts Payable | 1,209 | 222 |
| Accounts Payable - Asset Management Estates | | 3,831 |
| Other Liabilities | | 712 |
| Other - Insurance and Guarantee Program Liabilities (Reserves) | <u>2,893,065</u> | <u>2,893,065</u> |
| Total Public Liabilities | <u>2,894,274</u> | <u>2,897,830</u> |
| TOTAL LIABILITIES | <u>6,094,546</u> | <u>6,401,995</u> |
| NET POSITION | | |
| Cumulative Result of Operations | <u>(5,127,303)</u> | <u>(5,144,809)</u> |
| Total Net Position | <u>(5,127,303)</u> | <u>(5,144,809)</u> |
| TOTAL LIABILITIES AND NET POSITION | <u>\$ 967,243</u> | <u>\$ 1,257,186</u> |
| 7/30/2012 | (Preliminary & Unaudited) | 17 |

| TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND | | |
|---|--|----------------------------|
| PRELIMINARY & UNAUDITED STATEMENTS OF NET COST | | |
| For the Period Ended June 30, 2012 | | (Dollars in Thousands) |
| | <u>Quarter Ended June 30, 2012</u> | <u>CY to Date 2012</u> |
| GROSS COSTS | | |
| Insurance Loss Expense | \$ - | \$ (88,511) |
| Interest Expense on Borrowings | 1,349 | 2,810 |
| Administrative Expenses | <u>2,887</u> | <u>3,418</u> |
| Total Gross Costs | <u>4,236</u> | <u>(82,283)</u> |
| LESS EARNED REVENUES | | |
| Guarantee Fee Revenue - NCUA Guaranteed Notes | (20,377) | (41,798) |
| Guarantee Fee Revenue - Temporary Corporate Credit Union Liquidity Guarantee Program | (1,309) | (2,618) |
| Interest Revenue - Investments | <u>(56)</u> | <u>(103)</u> |
| Total Earned Revenues | <u>(21,742)</u> | <u>(44,519)</u> |
| TOTAL COST/(INCOME) FROM OPERATIONS | <u>\$ (17,506)</u> | <u>\$ (126,802)</u> |
| 7/30/2012 | (Preliminary & Unaudited) | 18 |



**This presentation is available
to the public at:**

<http://www.ncua.gov/DataApps/Pages/SI-Reports.aspx>

Audited 2011 TCCUSF Financial Statements:

<http://go.usa.gov/vJu>

7/30/2012

(Preliminary & Unaudited)

19